Notice of 13th Annual General Meeting

NOTICE is hereby given that the **13th Annual General Meeting** of the Members of the **BEEZAASAN EXPLOTECH LIMITED (Formerly known as Beezaasan Explotech Private Limited)** will be held on **Thursday, 17st September, 2026 at 03:00 p.m.** through Video conferencing or other audio-visual means from the Registered Office of the Company situated at 7th Floor, Office No. 701-706, 733 & 734, Swagat Twin City Highstreet & Swagat Kingsland, Swagat Blossom Road, Sargasan, Gandhinagar-382421, Gujarat, India to transact the following businesses:

ORDINARY BUSINESS:

(1) To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at 31st March, 2026, Statement of Profit and Loss and Cash Flow Statement for the year ended on 31st March, 2026 and the Report of the Directors' and Auditors' along with annexures thereon.

(2) To consider appointment of Mr. Rajan Somani (DIN: 10440137), who retires by rotation and being eligible offers himself for re- appointment.

(3) To consider appointment of Mr. Sunilkumar Somani (DIN: 01766897), who retires by rotation as a director and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

(4) To re-appoint Mr. Navneetkumar Somani as Managing Director.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the Rules made thereunder, including any statutory modification(s) or re-enactment thereof for the time being in force, and subject to such approvals as may be necessary, consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Navneetkumar Somani as a Chairman and Managing Director of the Company, liable to retire by rotation, for a further period of 3 years with effect from 22.08.2027 on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting as recommended by the Nomination and Remuneration Committee and approved by Audit Committee and the Board of Directors.

RESOLVED FURTHER THAT pursuant to the provisions of Section 197 of the Act read with Schedule V and other applicable provisions of the Companies Act, 2013, as amended from time to time in the absence or inadequacy of the Profit in any financial year, he will be paid the remuneration as stated in Explanatory Statement as minimum remuneration in compliance of provisions of Companies Act including any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

(5) To re-appoint Mr. Sunilkumar Somani as a Whole-time Director

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the Rules made thereunder, including any statutory modification(s) or re-enactment thereof for the time being in force, and subject to such approvals as may be necessary, consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Sunilkumar Somani as Whole-time Director of the Company for a further period of 3 years with effect from 22.08.2027 on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting as recommended by the Nomination and Remuneration Committee and approved by Audit Committee and the Board of Directors.

RESOLVED FURTHER THAT pursuant to the provisions of Section 197 of the Act read with Schedule V and other applicable provisions of the Companies Act, 2013, as amended from time to time in the absence or inadequacy of the Profit in any financial year, he will be paid the remuneration as stated in Explanatory Statement as minimum remuneration in compliance of provisions of Companies Act including any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

(6) To ratify remuneration payable to the Cost Auditors for the financial year 2026-27:
To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications or re-enactment thereof, for time being in force) if any, the consent of the members be and is hereby accorded to ratify the annual remuneration of Rs. 1,00,000/- (Rupees One Lakh Only) plus taxes and reimbursement of out-of-pocket expenses, if any, as recommended by the Audit Committee and approved by the Board of Directors of the Company to be paid to M/s. Ashish Bhavsar & Associates, Cost Accountants (FRN: 000387) for conducting the Audit of the Cost records of the company for the financial year 2026-27.

(7) To approve Related Party Transactions:

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of SEBI (LODR) Regulations, 2015 and any other applicable laws, rules, regulations and guidelines, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, if any, and subject to such approvals, consents, permissions and sanctions as may be necessary, consent of the members be and is hereby accorded to the Board of Directors of the Company to enter into and/or continue to enter into contracts, arrangements and/or transactions with M/s Rajan Enterprise, a related party within the meaning of Section 2(76) of the Companies Act, 2013, for Purchase/sale of goods on such terms and conditions as may be mutually agreed between the Company and the said related party for the next three financial years, for an aggregate value in each financial year not exceeding Rs. 50 Crore as more particularly mentioned in Explanatory statement.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to alter, vary or modify the terms and conditions, within the overall limits approved by the Members and in accordance with the provisions of the Act and applicable regulations.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised, and may delegate all or any of the powers conferred by this resolution to any Committee thereof or to any Director, Key Managerial Personnel or Officer of the Company, as it may deem fit, to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution."

(8) To vary the terms of objects of the IPO proceeds:

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 13, 27 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable laws, rules, regulations and guidelines (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals, permissions, sanctions and consents as may be necessary, consent of the Members of the Company be and is hereby accorded for variation in the objects/ terms of utilisation of the unutilised proceeds of the Initial Public Offer as stated in the Prospectus dated 27th February, 2025.

RESOLVED FURTHER THAT out of the total IPO proceeds raised aggregating to **Rs. 5993.40 Lakhs (Net Proceeds Rs. 5232.14 Lakhs)**, an amount of **Rs. 3,237.69 Lakhs** has beenutilized as on 31.03.2026 and the Company be and is hereby authorized to utilize an amount not exceeding Rs. 1994.45 Lakhs out of the being unutilized proceeds towards funding Capital expenditure towards civil construction and purchase of plant & machineries, in addition to and/or in modification of the objects stated in the Prospectus.

RESOLVED FURTHER THAT the consent of the Members be and is hereby accorded for reallocation of IPO proceeds in the following manner:

(₹ in Lakh)

Object as per prospectus	Allocation as per Prospectus	Reallocation
Funding the Capital expenditure towards civil construction required for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat	387.47	1,180.38 (Till 31.03.2026 utilised 255.24 Lakh)
Funding of Capital expenditure towards purchase of Plant and Machineries for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	2,304.30	1,655.79 (Till 31.03.2026 utilised 586.48 Lakh)
Funding of Capital expenditure towards civil construction required for Expansion of additional magazine (Storage) facility required for Emulsion Cartridge Explosives and Detonating Fuse at the existing location situated at Felsani, Gujarat	202.56	202.56 (Till 31.03.2026 Fully Utilised)

Object as per prospectus	Allocation as per Prospectus	Reallocation
Purchase of Commercial Vehicle	144.40	NIL (Till 31.03.2026 Utilised NIL)
Repayment/prepayment of all or certain of our borrowings availed of by our Company	1,800.00	1800.00 (Till 31.03.2026 Fully Utilised)
General Corporate Purposes	393.41	393.41 (Till 31.03.2026 Fully Utilised)
Total	**5,232.14**	**5232.14**

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to determine the detailed manner of deployment of the said funds, revise allocation amongst the approved objects, finalize timelines, execute agreements, deeds, documents, writings and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient for giving effect to this resolution.

Place: Gandhinagar
Date: 24.08.2026

FOR AND ON BEHALF OF THE BOARD
BEEZAASAN EXPLOTECH LIMITED
(Formerly known as Beezaasan Explotech Private Limited)

Registered Office:
7th Floor, Office No. 701-706, 733 & 734, Swagat Twin City Highstreet & Swagat Kingsland, Swagat Blossom Road, Sargasan, Gandhinagar-382421, Gujarat

(Signature)
Navneetkumar Somani
Chairman & Managing Director
DIN: 01782793

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 4:
Mr. Navneetkumar Somani was appointed as a Chairman and Managing Director of the Company and his current term is expiring on 21st August 2027. Considering his valuable contribution towards the growth and management of the Company, the Board of Directors at its meeting held on August 24, 2026, based on the recommendation of the Nomination and Remuneration Committee and approval of Audit Committee, approved his re-appointment as Chairman and Managing Director for a further period of 3 years with effect from 22nd August, 2027 up to 21st August, 2030, whose office shall be liable to retirement by rotation, subject to approval of the Members.

Pursuant to the provision of Sections 196, 197 and Schedule V of the Companies Act, 2013 and Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, approval of members by way of Special resolution is sought for re-appointment and payment of remuneration to Mr. Navneetkumar Somani, Chairman and Managing Director for a further period of 3 years.

The terms of re-appointment, including remuneration payable to Mr. Navneetkumar Somani are in conformity with the provisions of the Companies Act, 2013 and Schedule V thereto.

Mr. Navneetkumar Somani, Mr. Sunilkumar Somani and Mr. Rajan Somani, Directors along with their relatives are concerned or interested, in the resolution set out at Item No. 4 of the Notice. No other Directors and Key Managerial Personnel of the Company are interested financially or otherwise in the resolution.

The Board recommends the resolution for approval of the Members.

Details as per provisions of Section 197, Schedule V and other applicable provisions:
I. General Information:

1. Nature of Industry: Manufacture of explosives, ammunition and fireworks.
2. Date or expected date of commencement of production: The commercial production had already commenced.
3. In case of new companies, expected date of commencement of activities as per the project approved by financial institutions appearing in the prospectus: **Not Applicable**
4. Financial performance:

Particulars	Year ended on 31.03.2026 (Rs. In Lakhs)	Year ended on 31.03.2025 (Rs. In Lakhs)
Revenue from Operations	21158.12	21499.51
Other Income	164.62	139.78
Net Profit after tax	1180.61	1230.11

Foreign Investments or collaborators, if any: The Company has not made any foreign investment or collaborations.

II. Information about Mr. Navneetkumar Radheshyam Somani, the re-appointee:

a. Background details: Mr. Navneetkumar Radheshyam Somani has completed his Matriculation and possesses extensive practical experience of over 25 years, which has enabled him to effectively lead the Company's operations and strategic initiatives.

b. Past Remuneration: Rs. 13,00,000/- p.a.

c. Recognition and awards: Nil.

d. Job profile and his suitability: The Managing Director is responsible for overall management and affairs of the Company, subject to the superintendence, control and direction of the Board of Directors. He is associated with this company since 2014 and as a Managing director since May 2024. He mainly looks after the marketing and sales of the Company.

e. Remuneration proposed: As per details given below.

f. Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by him the remuneration proposed to be paid is commensurate with the remuneration packages paid to him similar counter parts in other companies.

g. He is having shareholding in the Company and to the extent of other material related party transactions as enumerated in notes of Annual report of audited financial statement he is having pecuniary relationship with the Company.

III. Other information:

Reasons for loss or inadequate profits, Steps taken or proposed to be taken for improvement and Expected increase in productivity and profits in measurable terms:

The Company is profit earning entity. The Company is presently putting more thrust on manufacture of explosives and to cater good market share and increase profitability. The Company in order to compensate the efforts put by the Executive Director has proposed the resolution as set out in the explanatory statement above.

The management of the Company has taken steps for curtailing the expenditure. This would help the Company to improve its results and profitability.

Disclosure:

a. **Period:**
From 22nd August, 2027 to 21st August, 2030

b. **Salary:**
Salary plus allowances with different breakup be payable on monthly / yearly basis within overall limit of yearly package not exceeding Rs. 40,00,000/-. Annual increment maximum up to 30% of last remuneration depending upon work performance, working of the Company etc. as may be decided by the Board from time to time.

c. **Perquisites:**
In addition to the salary as described in (a) above, he shall be eligible for the following perquisites which shall not be included in the computation of ceiling on remuneration specified hereinabove:
   i. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
   ii. Gratuity payable at a rate not exceeding half month's salary for each completed year of service.
   iii. Encashment of leave at the end of the tenure.

d. **Contribution to Pension Scheme (NPS)**
The Company may contribute in Pension Scheme as per the Company's rules.

e. He shall be entitled to the benefits under all other schemes, privileges and amenities as are granted to the senior executives of the Company in accordance with the Company's practice, rules and regulation in force from time to time.

f. **OVERALL REMUNERATION**
The aggregate of the remuneration payable to Whole Time Director by way of Salary and perquisites in any financial year shall not exceed the limit prescribed under Section 197 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re- enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 as amended from time to time.

g. **MINIMUM REMUNERATION**
In event of the Company has no profit or its profits are inadequate in any financial year during the currency of tenure of service of Managing Director, the remuneration by way of Salary and perquisites as mentioned above shall be paid to him as minimum remuneration subject to the limit as prescribed in section II of Part II of Schedule V of the Companies Act, 2013 or any statutory amendments, modifications or re-enactment thereof for the time being in force.

For all other terms and conditions not specifically spelt out above, the rules and order of the Company shall apply.

ITEM NO. 5:
Mr. Sunilkumar Somani was appointed as Whole-time Director of the Company and his present term is expiring on 21st August 2027. Considering his valuable contribution towards the growth and management of the Company, the Board of Directors at its meeting held on August 24, 2026, based on the recommendation of the Nomination and Remuneration Committee and approval of Audit Committee, approved his re-appointment as Whole-time Director for a further period of 3 years with effect from 22nd August, 2027 up to 21st August, 2030, whose office shall be liable to retirement by rotation, subject to approval of the Members.

Pursuant to the provision of Sections 196, 197 and Schedule V of the Companies Act, 2013 and Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, approval of members by way of Special resolution is sought for re-appointment and payment of remuneration to Mr. Sunilkumar Somani, Whole-time Director for a further period of 3 years.

The terms of re-appointment, including remuneration payable to Mr. Sunilkumar Somani are in conformity with the provisions of the Companies Act, 2013 and Schedule V thereto.

Mr. Navneetkumar Somani, Mr. Sunilkumar Somani and Mr. Rajan Somani, Directors along with their relatives are concerned or interested, in the resolution set out at Item No. 5 of the Notice. No other Directors and Key Managerial Personnel of the Company are interested financially or otherwise in the resolution.

Considering his experience and contribution to the operations and growth of the Company, the Board of Directors at its meeting held on 14 August 2026, approved his re-appointment as Whole-time Director for a further period of three (3) years, subject to approval of the Members.

Except Mr. Sunilkumar Somani and his relatives, none of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the resolution for approval of the Members.

Details as per provisions of Section 197, Schedule V and other applicable provisions:

I. General Information:
1. Nature of Industry: Manufacture of explosives, ammunition and fireworks.
2. The Company is not a new company and it has commenced its operations since long.
3. Financial performance:

Particulars	Year ended on 31.03.2026 (Rs. In Lakhs)	Year ended on 31.03.2025 (Rs. In Lakhs)
Revenue from Operations	21158.12	21499.51
Other Income	164.62	139.78
Net Profit after tax	1180.61	1230.11

II. Information about the appointee:
i. Background details: Mr. Sunilkumar Radheshyam Somani is a Bachelor in Industrial Engineering with over 30 years of experience in explosive trading and applications,

ii. Past Remuneration: Rs. 11,00,000/- p.a.

iii. Recognition and awards: Nil.

iv. Job profile and his suitability: The Whole-time Director is responsible for production, project and corporate strategy subject to the superintendence, control and direction of the Board of Directors. He has been associated with this company as a Whole-time director since 22nd August, 2024 and is having good experience and rich knowledge of Chemicals and chemical compositions used in the products of the Company. He mainly looks after the operations of the Company.

v. Remuneration proposed: As per details given below.

vi. Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by him the remuneration proposed to be paid is commensurate with the remuneration packages paid to his similar counter parts in other companies.

vii. He has no other pecuniary relationship directly or indirectly with the Company

III. Other information:

Reasons for loss or inadequate profits, steps taken or proposed to be taken for improvement and Expected increase in productivity and profits in measurable terms:

The Company is profit earning entity. The Company is presently putting more thrust on manufacture of explosives and to cater good market share and increase profitability. The Company in order to compensate the efforts put by the Executive Director has proposed the resolution as set out in the explanatory statement above.

The management of the Company has taken steps for curtailing the expenditure. This would help the Company to improve its results and profitability.

IV. Disclosure:

a. **Period:**
From 22nd August, 2027 to 21st August, 2030

b. **Salary:**
Salary plus allowances with different breakup be payable on monthly / yearly basis within overall limit of yearly package not exceeding Rs. 40,00,000/-. Annual increment maximum up to 30% of last remuneration depending upon work performance, working of the Company etc. as may be decided by the Board from time to time.

c. **Perquisites:**

In addition to the salary as described in (a) above, he shall be eligible for the following perquisites which shall not be included in the computation of ceiling on remuneration specified hereinabove:

i. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.

ii. Gratuity payable at a rate not exceeding half month's salary for each completed year of service.

iii. Encashment of leave at the end of the tenure.

d. **Contribution to Pension Scheme (NPS)**
The Company may contribute in Pension Scheme as per the Company's rules.

e. He shall be entitled to the benefits under all other schemes, privileges and amenities as are granted to the senior executives of the Company in accordance with the Company's practice, rules and regulation in force from time to time.

f. **OVERALL REMUNERATION**
The aggregate of the remuneration payable to Whole Time Director by way of Salary and perquisites in any financial year shall not exceed the limit prescribed under Section 197 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re- enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 as amended from time to time.

g. **MINIMUM REMUNERATION**
In event of the Company has no profit or its profits are inadequate in any financial year during the currency of tenure of service of Whole Time Director, the remuneration by way of Salary and perquisites as mentioned above shall be paid to him as minimum remuneration subject to the limit as prescribed in section II of Part II of Schedule V of the Companies Act, 2013 or any statutory amendments, modifications or re-enactment thereof for the time being in force.

h. For all other terms and conditions not specifically spelt out above, the rules and order of the Company shall apply.

ITEM NO. 6:
The Board of Directors, on the recommendation of the Audit Committee, had appointed M/s. Ashish Bhavsar & Associates, Cost Accountants (Firm Registration No. 000387), as the Cost Auditors of the Company for the financial year 2026-27 to audit the cost records maintained by the Company.

The remuneration of Rs. 1,00,000/- (Rupees One Lakh Only), plus Goods and Service Tax and reimbursement of out-of-pocket expenses, if any, payable to the Cost Auditors has been recommended by the Audit Committee and approved by the Board of Directors. Pursuant to Rule 14 of the Companies (Audit and Auditors) Rules, 2014, payment of such remuneration to the Cost Auditors shall require subsequent ratification by the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the aforementioned resolution.

The Board recommends the passing of Ordinary Resolution set forth in notice for approval of the Members.

ITEM NO. 7:
The provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended from time to time, mandates prior approval of Members of the Company by way of an ordinary resolution, for all material related party transactions and subsequent material modifications as defined by the Audit Committee even if such transactions are in the ordinary course of the business of the concerned Company and at an arm's length basis.

Also, for a good corporate governance practice, approval of shareholders under Section 188 of the Companies Act, 2013 for entering into Related party transactions is also sought.

The Company, in the ordinary course of its business, proposes to enter into certain transactions with M/s Rajan Enterprise which is a related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proposed transactions are in the nature of purchase/sale of goods and availing/rendering of services and are proposed to be undertaken during the three Financial Years from 2026-27 to 2028-29.

The Audit Committee and Board of Directors approved the proposed transactions and are of the opinion that the transactions are in the best interests of the Company. In accordance with Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI LODR Regulations, the following disclosures are provided to the Members:

Particulars	Details
Name of the Related Party	M/s Rajan Enterprise
Name of the Director(s) or Key Managerial Personnel who is related	Mr. Sunilkumar Somani; Mr. Navneetkumar Somani; Mr. Rajan Somani
Nature of Relationship	Sister Concern
Nature, material terms, monetary value and particulars of the contract or arrangement	Sale/Purchase of goods from M/s Rajan Enterprise for an aggregate consideration of up to ₹50 Crore in each of the Financial year from 2026-27 to 2028-29, on further terms pursuant to the contract/ arrangement entered into between the parties.
Tenure	3 years i.e. Financial year from 2026-27 to 2028-29
Details of the proposed transaction	The Company proposes to enter into a sale/purchase transaction with the related party for purchase of goods in the ordinary course of business and on an arm's length basis, for an aggregate value not exceeding ₹50 Crore during the financial year, on such terms and conditions as may be mutually agreed between the parties.
Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity	Nil
% of the Company's annual consolidated turnover	The proposed transaction of ₹50 Crore constitutes approximately 23.63% of the annual consolidated turnover of the Company, based on the audited financial statements for the immediately preceding financial year.
Subsidiary's annual turnover	NA
If the transaction relates to any loans, intercorporate deposits, advances or investments made or given by the listed entity or its subsidiary	NA
Justification as to why the RPT is in the interest of the listed entity	The transaction is commercially beneficial.
A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders.	NA
Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis.	NA
Any other information relevant or important for Members	All relevant information is detailed in the Explanatory statement.

Accordingly, the Board recommends the Ordinary Resolution set out in Notice for approval of the Members.

Except Mr. Sunilkumar Somani, Mr. Navneetkumar Somani and Mr. Rajan Somani and their relatives, none of the other Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

In accordance with Regulation 23(4) of the SEBI LODR Regulations, all related parties shall abstain from voting on this Resolution irrespective of whether they are parties to the particular transaction or not.

ITEM NO. 8:
It is proposed to take approval of shareholders for altering the terms of utilization of funds of IPO proceeds. Pursuant to Section 27(1) of the Companies Act, 2013 a Company shall not vary the objects for which its Prospectus was issued unless consent from its shareholders is obtained through a special resolution.

1. Background and Source of Funds
The Company successfully completed an Initial Public Offering (IPO) in March 2025, raising gross proceeds of ₹5,993.40 Lakhs. As disclosed in the prospectus, a sum of ₹761.26 Lakhs was utilized strictly toward actual IPO issue expenses, leaving ₹5,232.14 Lakhs as Net IPO Proceeds available for deployment toward core corporate expansion projects.

2. Legal Constraints and Current Status of the IPO Projects
At the time of the IPO, the core object of raising funds (apart from repayment of borrowings and General Corporate Purposes) was focused on setting up an Emulsion Explosives-3 Plant, an Emulsion Bulk Explosive Plant, and a Detonating Fuse Plant at Bhanthala, Mahisagar, Gujarat.

- Successful Execution: The Detonating Fuse Plant has successfully completed all development phases and commenced commercial operations. This plant accounts for the entire utilization of ₹841.72 Lakhs deployed across Civil Constructions amounted to 255.24 Lakhs and Plant & machinery amounts to Rs. 586.48 Lakhs as of March 31, 2026.

- Regulatory Delay: The deployment for the Emulsion Explosives-3 and Bulk Explosives plants is currently delayed due to ongoing legal formalities, registrations, and strict operational permissions required under the Explosives Rules, 2008.

- Interim Parking of Funds: As previously disclosed in the Statement of Deviation for the half-year ended March 31, 2026, the Company has temporarily parked ₹2,000.00 Lakhs (₹20.00 Crores) of these unutilized expansion funds in secure Fixed Deposit Receipts (FDRs) with scheduled commercial banks. These funds will remain parked until final clearances are received.

3. Rationale for Variation & Reallocation to the Detonator Plant
To optimize capital efficiency and prevent funds from sitting idle, the Board has reviewed its project pipeline. The Company has an advanced pipeline project for a Detonator Plant at the same Bhanthala site. The ground execution and licensing pathway for this plant are moving much faster than the two stalled emulsion lines.

To fund this strategic pivot, the Company will cancel the vehicle procurement budget and optimize machinery lines via vendor re-negotiations. This frees up ₹792.91 Lakhs, which will be moved directly into the Civil Construction head. The unutilized IPO balance of ₹1,994.45 Lakhs will be fully deployed to fund the Detonator Project and Company is expecting that the Detonator Plant will be completed and operation to commence by the End of September, 2027.

The table below tracks the complete, verified reallocation of Net IPO Proceeds:

Object of the Issue	Original Allocation (₹ in Lakhs)	Revised Allocation (₹ in Lakhs)	Funds Utilized as of 31.03.2026 (₹ in Lakhs)	Funds Pending Deployment after revised allocation (₹ in Lakhs)
Capital Expenditure (Civil Construction & Detonator Plant)	387.47	1,180.38	255.24 (21.62%)	925.14
Purchase of Plant and Machineries	2,304.30	1,655.79	586.48 (35.42%)	1,069.31
Expansion of Additional Magazine Facility	202.56	-	202.56 (100%)	0.00
Purchase of Commercial Vehicle	144.40	0.00	0.00	0.00
Repayment/Prepayment of Borrowings	1,800.00	-	1,800.00 (100%)	0.00
General Corporate Purposes (GCP)	393.41	-	393.41 (100%)	0.00
Total Net IPO Proceeds	**5,232.14**	**5,232.14**	**3,237.69**	**1,994.45**

4. Project Cost, Breakup, and Funding Matrix for the Detonator Plant
The total estimated capital outlay for setting up the Detonator Plant stands at ₹2,576.78 Lakhs. In line with professional governance standards, the breakdown of the project cost and its dual funding mechanism (IPO Proceeds vs. Internal Accruals/Self-Investment) is detailed below:

Particulars of Assets or Work	Amount (In Lakhs)
A. Civil & Building Infrastructure Breakup	
Detonator Building Works	928.88
Fabrication, Supply, Erection & PEB Shed Works	166.38
Service & Design Consultancy	100.00
Pipe and Fittings	-
Total Building Cost (A)	**1195.26**
B. Plant & Machinery (P&M) Procurement Breakup	
Auto-Clave Vessel Assembly	88.14
Filling Unit	206.73
Joy Crimping Unit - 20 Qty	17.01
3 Layer Shocktube Production Line (350mtr/min) - Line 1	290.00
3 Layer Shocktube Production Line (350mtr/min) - Line 2	290.00
Cup Shell Machine	75.55
ASA Drying System Unit	26.17
ASA Drying System, MCC Control Panels - 4 Units	18.05
Delay Element Composition Tube Filling Machine - 2 Units	5.13
Tumbling Lather Barrel with Buffalo Lather - 2 Units	6.50
Dipping and Testing Equipment	3.76
Electrical Fittings (Finalized Allocation)	100.00
Total Plant & Machinery Cost (B)	**1381.52**
(A+B)	
Total Cost of Detonator Plant	**2576.78**

C. Project Funding Allocation Matrix
To complete this ₹2,576.78 Lakhs asset block, the Company will utilize the remaining unutilized IPO funds, bridging the balance through corporate self-investment:

Project Component Block	Total Project Requirement (₹ in Lakhs)	To be Funded via IPO Reallocation (₹ in Lakhs) (~77.4%)	To be Funded via Self-Investment / Accruals (₹ in Lakhs) (~22.6%)
Building & Civil Infrastructure	1,195.26	925.14	270.12
Plant & Machinery (P&M)	1,381.52	1,069.31	312.21
Total Project Outlay	2,576.78	1,994.45	582.33**

** We have already invested an amount of Rs. 302.58 Lakhs towards the Detonator Plant.

5. Project Justification, Financial Impact, and Timelines

- Civil Infrastructure Jump: Building high-precision testing grounds, hazard-insulated bunkers, and automated loading structures for detonators demands robust structural safety designs under the Explosives Rules, 2008.

- Procurement Efficiencies: The reduction in the standalone IPO P&M head is a result of smart phase negotiations. Capacity benchmarks and line volume quotas remain intact.

- Execution Timeline: The Detonator Plant is moving forward at an accelerated pace. The plant is projected to be fully completed and enter commercial operations within one year from the date of passing this Special Resolution.

- Financial Impact and Viability: The Board has evaluated the project and confirms that the shift will yield immediate operational synergies with the existing Detonating Fuse plant. This vertical integration will protect corporate margins and enhance revenue without altering the company's long-term debt profile.

6. Interest of Directors and Key Managerial Personnel (KMP)
None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in this Special Resolution, except to the extent of their respective shareholdings in the Company.

The Risk Factors Pertaining to change in Objects:
The business operations and financial performance of the Company are subject to various risks arising from prevailing market conditions, economic performance at domestic level, political instability, changes in regulatory frameworks, and policy controls. In addition, any unforeseen events or circumstances beyond the control of the Company may materially affect its ability to execute projects, manage costs, or achieve projected growth, despite the Company's best efforts to mitigate such risks.

7. Promoters' Exit Route for Dissenting Shareholders
In compliance with Section 27(2) of the Companies Act, 2013, and SEBI (ICDR) Regulations, the Promoters / Controlling Shareholders of the Company will provide a legally compliant exit opportunity to any equity shareholders who cast a dissenting vote against this Special Resolution. The exit window timelines, valuation parameters, and per-share pricing models will be executed in strict accordance with the prevailing SEBI guidelines.

The Board recommends the Special Resolution set out at Item No. 8 of the Notice for approval by the Members.

Place: Gandhinagar
Date: 24.08.2026

FOR AND ON BEHALF OF THE BOARD
BEEZAASAN EXPLOTECH LIMITED
(Formerly known as Beezaasan Explotech Private Limited)

Registered Office:
7th Floor, Office No. 701-706, 733 & 734, Swagat Twin City Highstreet & Swagat King-sland, Swagat Blossom Road, Sargasan, Gandhinagar-382421, Gujarat

(Signature)
Navneetkumar Somani
Chairman & Managing Director
DIN: 01782793

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. The Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 20/2020 and 3/2025 dated 5th May, 2020 and September 22, 2025 respectively [in continuation of all earlier General Circulars in regard to holding General Meetings through Video Conferencing (VC) / Other Audio Visual Means (OAVM)] (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its updated Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circulars") permitted the holding of General Meeting through Video Conference ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of Members at a common venue and has also provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 ("the Act"), the Annual General Meeting ("AGM") of the Members of the Company is being held through VC/OAVM, which does not require physical presence of members at a common venue. The deemed venue for this AGM shall be the Registered Office of the Company. **Member can attend and participate in the Annual General Meeting through VC/OAVM facility only.**

2. The facility of casting votes by a member using remote e-voting system as well as venue e-voting on the date of the AGM will be provided by CDSL.

3. In compliance with the MCA Circulars and SEBI circular dated 5th January 2023, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being **sent only through electronic mode** to those Members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. The Annual Report for the financial year 2025-26 together with the Notice of convening this AGM is available on the website of the Company at www.beezaasan.com; Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com.

4. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a certified true scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation, etc. authorising its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Company at investors@beezaasan.in. Institutional investors are encouraged to attend and vote at the meeting through VC.

5. Since this AGM is being held through VC/OAVM, pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and physical attendance of Members has been dispensed with. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

6. As the meeting is to be convened through VC / OAVM the requirement of attaching the route map for the venue of meeting is not applicable.

7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by CDSL.

9. The facility for electronic voting system shall also be made available at the 13th Annual General Meeting. The Members who have not cast their votes through remote e-voting shall be able to exercise their voting rights at the AGM. The Members who have already cast their votes through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

   Members are also entitled to attend the Annual General Meeting through VC/OAVM platform provided by the CDSL by following the below mentioned process. Facility for joining the Annual General Meeting through VC/OAVM shall open 15 minutes before the time scheduled for the Annual General Meeting and will be available to the Members on first come first serve basis.

   Members are requested to participate on first come first served basis as participation through VC/OAVM is limited and will be closed on expiry of 15 (fifteen) minutes from the scheduled time of the Annual General Meeting. Members holding more than 2% equity shares, Promoters, Institutional Investors, Directors, KMPs, Chairperson of Audit and Risk Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors etc. may be allowed to the meeting without restrictions on first come first served basis. Members can log in and join at 03:15 P.M. IST i.e. 15 (fifteen) minutes prior to the scheduled time of the meeting and window for joining shall be kept open till the expiry of 15 (Fifteen) minutes after the scheduled time. Participation is restricted upto 1000 members only.

10. In light of the above MCA Circulars, the shareholders who have not submitted their email addresses and in consequence to whom the Notice of AGM along with Annual Report could not be serviced, may temporarily get their e-mail addresses registered with the Company's Registrar and Share Transfer Agent at compliance.corp@kfintech.com or with the Company by sending an e-Post successful registration of the e-mail address, the shareholder would get soft copy of Notice of AGM along with Annual Report with user-id and the password to enable e-voting for AGM. In case of any queries, shareholder may write to the Company at investors@beezaasan.in or to Registrar and Transfer Agent at compliance.corp@kfintech.com.

11. The documents and registers required to be open for inspection

without fees at the registered office of the Company on all working days except Saturdays, Sundays and Public holidays between 11.00 a.m. to 5.00 p.m. up to the date of the AGM and will also be available electronically on the website of the Company as on the date of the AGM. Members seeking to inspect such documents can send an email to investors@ beezaasan.in

12. The relevant Explanatory Statement pursuant to Section 102 of the Act and the additional information pursuant to Regulation 36(3) of SEBI Listing Regulations in respect of Director proposed for appointment / re-appointment at the meeting are annexed hereto.

13. Members who would like to express their views or ask questions during the AGM may register themselves at investors@ beezaasan.in. The Speaker Registration will be open till 14.09.26. Only those Members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

14. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act and any other documents required by the Act and any other law, will be made available electronically for inspection by Members of the Company at the meeting.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period will commence at. 9.00 AM on Monday, 14 September, 2026 and will end at 5.00 PM on Wednesday, 16 September, 2026. During this period members of the Company, holding shares in dematerialized form, as on the cut-off date i.e. Thursday, 10 September, 2026 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 10 Spetember 2026. The person who is not a member as on the cut-off date should treat this Notice for information purpose only

Any person, who acquire shares of the Company and become member of the Company after dispatch of the Notice of the AGM and holding shares as of the cut-off date i.e. Thursday, September 10, 2026, may obtain the user ID and password by sending a request to RTA. However, if you are already registered with CDSL for remote e-voting, then you can use your existing user ID and password for casting your vote.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as evoting at the AGM.

How do I vote electronically using CDSL e-Voting system?

The way to vote electronically on CDSL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to CDSL e-Voting system

Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page, click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS' section.** This will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for CDSL Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. CDSL**. Click on **CDSL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **CDSL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. CDSL and you will be redirected to e-Voting website of CDSL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33.

Step 2: Cast your vote electronically and join General Meeting on CDSL e-Voting system.

How to cast your vote electronically and join General Meeting on CDSL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.
- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@parikhdave.com with a copy marked to www.evotingindia.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e- Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evotingindia.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evotingindia.com or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 or send a request Ms. Pallavi Mhatre, Senior Manager, NSDL, Address: Trade World, A-wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013 Email ID: evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors@beezaasan.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
2. Alternatively, shareholder/members may send a request to evoting@india.comn for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Members may access by following the steps mentioned above for **Access to CDSL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e- Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investors@beezaasan.in. The same will be replied by the company suitably.
6. The Board of Directors has appointed Mr. Umesh Parikh, Practicing Company Secretary (Membership No. FCS 4152) and failing him, Mr. Uday Dave, Practicing Company Secretary (Membership no. FCS 6545) – both the Partners of M/s. Parikh Dave & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting and voting at the AGM, in a fair and transparent manner.

Particulars of Directors who are proposed to be appointed and re-appointed, are given below:

Pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standard II as issued by ICSI.

Particulars	1
Name	Rajan Somani
DIN	10440137
Date of Birth	01/11/1997
Age	28 years
Date of appointment	27/12/2023
Qualification, Experience and Expertise	Mr. Rajan Somani holds a degree in Mechanical Engineering from Anglia Ruskin University, UK, and a Master's in Management from Imperial College London. His expertise in process advancements and production technologies, combined with strong managerial skills, ensures smooth operations and continuous improvement across the organization.
Terms and conditions of appointment/re-appointment	Liable to retire by rotation
Shareholding in the Company as on 31st March, 2026	3,83,313 (2.53%)
Relationship with other Directors	Son of Mr. Sunilkumar Somani (Promoter)
Promoter/Non-Promoter	Promoter
Details of Remuneration last drawn	7,60,000
Resignation from listed company(ies) during last 3 years	NA
Details of Directorship held in other Companies as on 31.03.2026 along with listed entities from which they have resigned in the past 3 years	He is not a director in any other listed company.
Details of Membership/Chairmanship of Audit & Stakeholders Relationship Committee(s) held in other companies as on 31.03.2026	NIL
Number of Meetings attended during the financial year 2025-2026	15

Particulars	2
Name	Sunilkumar Somani
DIN	01766897
Date of Birth	23/03/1973
Age	53 years
Date of appointment	22/08/2024
Qualification, Experience and Expertise	A graduate Industrial Engineer with over 30 years of experience in explosive trading and applications, Mr. Sunil Somani brings deep knowledge of products and diverse markets across India. His expertise drives the company's sales growth with efficient production and consistent quality.
Terms and conditions of appointment/re-appointment	Liable to retire by rotation
Shareholding in the Company as on 31st March, 2026	38,26,903 (25.26%)
Relationship with other Directors	Father of Mr. Rajan Somani (Promoter) and Brother of Mr. Navneet Somani (Promoter)
Promoter/Non-Promoter	Promoter
Details of Remuneration last drawn	11,00,000
Resignation from listed company(ies) during last 3 years	NA
Details of Directorship held in other Companies as on 31.03.2026 along with listed entities from which they have resigned in the past 3 years*	3; He is not a director in any other listed company.
Details of Membership/Chairmanship of Audit & Stakeholders Relationship Committee(s) held in other companies as on 31.03.2026	NIL
Number of Meetings attended during the financial year 2025-2026	15

Particulars	3
Name	Navneetkumar Somani
DIN	01782793
Date of Birth	23/05/1978
Age	48 years
Date of appointment	15/09/2014
Qualification, Experience and Expertise	Mr. Navneetkumar Radheshyam Somani has completed his Matriculation and possesses extensive practical experience of over 25 years, which has enabled him to effectively lead the Company's operations and strategic initiatives.
Terms and conditions of appointment/re-appointment	Liable to retire by rotation
Shareholding in the Company as on 31st March, 2026	39,02,363 (25.76%)
Relationship with other Directors	Brother of Mr. Sunilkumar Somani (Promoter)
Promoter/Non-Promoter	Promoter
Details of Remuneration last drawn	13,00,000
Resignation from listed company(ies) during last 3 years	NA
Details of Directorship held in other Companies as on 31.03.2026 along with listed entities from which they have resigned in the past 3 years	He is not a director in any other listed company.
Details of Membership/Chairmanship of Audit & Stakeholders Relationship Committee(s) held in other companies as on 31.03.2026	NIL
Number of Meetings attended during the financial year 2025-2026	15

*Excludes the Private Limited Companies, Foreign Companies and Companies Registered under Section 8 of the Companies Act, 2013.

The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company: www.beezaasan.in and on the website of www.evotingindia.com. The result will simultaneously be communicated to the Stock Exchange.

Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as on cut-off date, may obtain Sequence No. for remote e-voting by sending a request at investors@beezaasan.in and cast vote after following the instructions for remote e-voting as provided in the Notice convening the meeting, which is available on the website of the Company and CDSL. However, if you are already registered with CDSL for remote e-voting then you can use your existing User ID and password for casting your vote.

Ms. Aakansha Kamley, Company Secretary & Compliance Officer of the Company, shall be responsible for addressing all the grievances in relation to this Annual General Meeting including e-voting. Her contact details are - Email: investors@beezaasan.in.