

ASAWARA EARTHTECH LIMITED
(Formerly Known as Asawara Earthtech Private Limited)

CIN: U45201GJ2007PLC051938

Reg. Off. Address: 5th Floor, 510, Pramukh Tangent Complex, Sargasan Cross Road, S. G. Highway,
Gandhinagar – 382421, Gujarat, India.

E-mail Id.: kamlesh.panchal@beezaasan.in **Ph.:**02772246001

DIRECTORS' REPORT

To,
THE MEMBERS

Your Directors present herewith the **18th ANNUAL REPORT** together with the Audited Financial Statements and Auditors' report thereon for the year ended 31st March, 2025.

FINANCIAL RESULTS / STATE OF COMPANY AFFAIRS:

The Financial Results of the Company for the year ended on 31st March, 2025 are as follows: -

(Amt. in Thousand)

Particulars	FY 2024-2025	FY 2023-2024
Total Revenue	1,47,977.766	1,75,738.573
Profit / (loss) Before Depreciation, Amortization and Taxation	9,119.920	20,776.163
Depreciation and Amortization	6,104.031	6,302.106
Profit/(Loss)before Taxation	3,015.889	14,474.057
Provision for taxation - For Current Tax	1,209.008	2,380.747
Provision for taxation - For Deferred Tax	(368.855)	(380.424)
Net Profit/(Loss)after Taxation	2,175.736	12,473.734

REVIEW OF OPERATIONS:

During the year under review, the Company's Total Revenue was Rs. 1,47,977.766 Thousand compared to Rs. 1,75,738.573 Thousand for the Previous Year. The Profit after tax was Rs. 2,175.736 Thousand compared to Rs. 12,473.734 thousand for the Previous Year.

DIVIDEND AND TRANSFER TO RESERVES:

In order to conserve the resources, your directors do not recommend any payment of dividend for the year under review. Further the Company has not transferred any amount to reserves during the year.

MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes or commitments, affecting the financial position of the Company have occurred between the end of the financial year of the company under review and the date of the Board's Report.

SHARE CAPITAL:

The paid-up Equity Share Capital as at 31st March, 2025 stood at Rs. 99,75,000/- consisting of 9,97,500 equity shares of Rs. 10/- each.



During the year under review, there was no change in the capital structure of the Company.

CONVERSION OF COMPANY:

As approved by shareholders at the Extra Ordinary General Meeting held on 15th January, 2025, the Company has been converted into Public Limited Company from Private Limited Company and necessary fresh certificate to that effect has been issued by Registrar of Companies, Central Processing Centre on 24th February, 2025.

DIRECTORS:

During the year under review, Mr. Divyanshu Somani (DIN: 10439438) has been appointed as an Additional Director of the Company w.e.f. 21st January, 2025. Necessary resolution has been proposed for his appointment as a Director of the Company for approval of members of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

It is hereby stated that:

- (a) In the preparation of the annual financial statement, the applicable accounting standards had been followed and that no material departures have been made for the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the Company for that year.
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a going concern basis.
- (e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NUMBER OF MEETINGS OF THE BOARD:

During the year under review, the Board of Directors duly met 6 times and the details of attendance of Directors are as follows:

Sr No.	Date of Meeting	Total Number of Directors as on the date of meeting	Attendance	
			Number of Directors attended	% of attendance
1.	22/05/2024	3	3	100.00
2.	27/07/2024	3	3	100.00
3.	16/11/2024	3	3	100.00
4.	21/01/2025	2	2	100.00
5.	25/02/2025	3	3	100.00
6.	06/03/2025	3	3	100.00

PUBLIC DEPOSITS:

The Company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 during the period under review.



INSURANCE:

During the year under review the properties and assets of the Company are adequately insured.

LOANS FROM DIRECTOR / RELATIVE OF DIRECTOR:

During the year under review, the company has not accepted any amount from the Directors or Relatives of Directors.

LOANS, GUARANTEES, SECURITIES & INVESTMENTS U/S 186:

Particulars of loans given guarantees provided and of the investments made by the Company, if any during the year under review are as mentioned in the Notes forming part of the Financial Statements.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Details of contracts or arrangements with related parties referred to in 188 (1) are as per Annexure I.

DETAILS OF HOLDING, SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:

The Company does not have any Holding Company, Subsidiary Company, Associate Company and Joint Venture.

SECRETARIAL STANDARDS:

The Board of Directors of the company confirms to the best of their knowledge and belief that the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India as amended from time to time and made applicable by the Ministry of Corporate Affairs during the financial year under review.

MAINTENANCE OF COST RECORDS:

The Company is not required to maintain any cost records prescribed under section 148 of the Companies Act, 2013 and rules made thereunder.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE AND MATERNITY BENEFIT:

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

It is being confirmed that the Company has complied with applicable provisions of the Maternity Benefit Act.

STATUTORY AUDITORS AND THEIR OBSERVATION:

M/s. D. K. Laddha & Associates, Chartered Accountants (Firm Registration No. 006848C) Statutory Auditors of the Company retires at the forthcoming Annual General Meeting and being eligible offers themselves for re-appointment. The Board recommends their appointment for the term of five



consecutive years to hold office from the conclusion of the ensuing Annual General Meeting ("AGM") to the conclusion of the AGM to be held for the financial year ending on 31st March, 2030.

ACCOUNTS & AUDITORS OBSERVATION:

- For the year under report, there are no audit qualification by the Statutory Auditors in the Financial Statements of the Company.
- Details of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government: NIL

INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Financial Control function is well defined.

PERFORMANCE EVALUATION:

The provisions of Section 134(3)(p) of the Companies Act, 2013, are not applicable to the Company for the year under review.

PARTICULARS OF EMPLOYEES:

During the year under review, there are no employees drawing remuneration which is in excess of the limit as prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RISK MANAGEMENT POLICY:

The Management regularly reviews the risk and took appropriate steps to mitigate the risk. The company has in place the Risk Management policy. The Company has a robust Business Risk Management (BRM) frame work to identify, evaluate, business risks, Financial risk, Competition risk, Human resource risk. In the opinion of the Board, no risk has been identified that may threaten the existence of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated hereunder: -

Conservation of Energy:

1. The steps taken or impact on conservation of energy: -

The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day-to-day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.

2. The steps taken by the company for utilizing alternate sources of energy.

Company has not taken any step for utilizing alternate sources of energy.

3. The capital investment on energy conservation equipments.

Company has not made any capital investment on energy conservation equipments.

Technology Absorption:

Company has not imported any technology and hence there is nothing to be reported here.

Foreign Exchange Earning and Outgo:

The details of Foreign Exchange Earnings and outgo during the year are as follows:

Particulars	(Amt. in Thousand)	
	FY 2024-25	FY 2023-24
Foreign Exchange Earnings (Rs.)	Nil	Nil
Foreign Exchange Outgo (Rs.)	Nil	Nil

PROCEEDINGS INITIATED/ PENDING AGAINST THE COMPANY UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There are no proceedings initiated/ pending against the Company under the Insolvency and Bankruptcy Code, 2016.

The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof: Not Applicable

DISCLOSURE OF CHANGE IN NATURE OF BUSINESS:

No change in the nature of business during the year.



ACKNOWLEDGEMENT:

Your Directors would like to express their appreciation for the assistance and co-operation received from the various Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers. The Board also places on record the valuable support given by the various Government authorities, clients and other business associates for their contribution to the Company.

**FOR AND ON BEHALF OF COMPANY
ASAWARA EARTHTECH LIMITED
(Formerly known as Asawara Earthtech Private Limited)**



(Signature)

**SUNILKUMAR SOMANI
DIRECTOR
DIN: 01766897**



(Signature)

**NAVNEET SOMANI
DIRECTOR
DIN: 01782793**

Place: Gandhinagar
Date: 27 August, 2025



ASAWARA EARTHTECH LIMITED
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CIN: U45201GJ2007PLC051938

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E-mail Id.: kamlesh.panchal@beezaasan.in **Ph.:**02772246001

Annexure - I
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Amt. in Thousand)

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value, if any)	Date of approval by the Board, if any	Amount paid as advances, if any
Mrs Komalben Somani	Relative of the Director	Salary	1 st April, 2024 to 31 st March, 2025	Rs. 519.00/-	As per note below	As per note below
		Purchase of Goods or Services		Rs. 1121.622/-		
Mrs. Pushpaben Maheshwari	Relative of the Director	Rent	1 st April, 2024 to 31 st March, 2025	Rs. 150.00/-	As per note below	As per note below
		Purchase of Goods or Services		742.199/-		
Mrs. Manishaben Somani	Relative of Director	Salary	1 st April, 2024 to 31 st March, 2025	Rs. 609.00/-	As per note below	As per note below
		Purchase of Goods or Services		Rs. 308.327/-		
M/s. Rajan Enterprise	Sister concern	Rent received	1 st April, 2024 to 31 st March, 2025	Rs. 96.00/-	As per note below	As per note below
		Goods Purchase		Rs. 7,015.650/-		
		Corporate Guarantee Paid		Rs. 325/-		
Mr. Sunil Somani	Director	Rent	1 st April, 2024 to 31 st March, 2025	Rs. 6,408.273/-	As per note below	As per note below
M/s. Beezaasan Explotech Limited (Formerly known as Beezaasan Explotech Private Limited)	A Public Company in which Directors are Director and holds more than 2% of Paid up share capital	Corporate Guarantee Paid	1 st April, 2024 to 31 st March, 2025	Rs. 13.00/-	As per note below	As per note below
		Corporate Guarantee Recd.		Rs. 5.00/-		
		Sale of Goods and Services		Rs. 6173.320/-		
		Rent Received		Rs. 120.00/-		
Asawara Industries Limited	Sister Concern	Corporate Guarantee Paid	1 st April, 2024 to 31 st March, 2025	Rs. 500/-	As per note below	As per note below
		Rent Received		Rs. 60/-		

Note: Appropriate approvals have been taken for related party transactions wherever required. No amount was paid as advance.



FOR AND ON BEHALF OF COMPANY
ASAWARA EARTHTECH LIMITED
(Formerly known as Asawara Earthtech Private Limited)



(Signature)

SUNILKUMAR SOMANI
DIRECTOR
DIN: 01766897



(Signature)

NAVNEET SOMANI
DIRECTOR
DIN: 01782793

Place: Gandhinagar
Date: August 27, 2025



DINESH KUMAR LADDHA
B.Sc. ,FCA

D K LADDHA & ASSOCIATES
Chartered Accountants,
Opp. Baheti Place, Behind Hari Sewa,
Sitaramji Bawdi Road, Bhilwara



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ASAWARA EARTHTECH LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **ASAWARA EARTHTECH LIMITED (Formally Known as Asawara Earthtech Private Limited)** (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and statement of cash flow for the year then ended and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the act, we are responsible for expressing our opinion on whether the company had adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

We have audited the financial statements of **ASAWARA EARTHTECH LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.



In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit/loss and its cash flows for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2025;
- b) In the case of the Profit and Loss Account, of the Profit for the period ended on that date and
- c) Statement of cash flow for the year ended as on March 31, 2025.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and cash Flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- g) The company is a private company, so the provisions of section 197 read with Schedule V to the Companies Act regarding managerial remuneration are not applicable to Private Limited Company, Hence no comments/reporting is required on the same.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which includes test check, the company has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all the relevant transactions recorded in the software. Further, during the course of audit we did not come across any instance of audit trail feature being tampered with.

**FOR D K LADDHA & ASSOCIATES
CHARTERED ACCOUNTANTS**

Dinesh Laddha
**[DINESH KUMAR LADDHA]
PROPRIETOR
M NO. 047533
F.Reg.No.006848C
PLACE: BHILWARA
DATED: 27.08.2025**



UDIN: 25047533BMITNY9085

Annexure “A” to the Independent Auditor’s Report on the financial Statement of Asawara Earthtech Limited for the year ended on 31-03-2025.

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We report that:

- [i] (a)(A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Land at Bhemal	64.010	Sunil R Somani and Navneet R Somani	Director	Since Incorporation	Such land comes through takeover of partnership firm and this land was in the name of partners and same are director also.

- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.



- [ii] (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- [iii] During the year the company has given unsecured loan to Beezaasan Explotech Ltd. Of Rs.332.00 Lacs and other than this not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- [iv] In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non-charging of interest on the loan.
- [v] The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- [vi] As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- [vii] (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
- (b) According to information and explanations given to us there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax.



- [viii]** According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- [ix]** (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,
- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- [x]** (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- [xi]** (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;



- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company;
- [xii] The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- [xiii] According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
- [xiv] In our opinion and based on our examination, the company does not require to have an internal audit system.
- [xv] On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him covered under the provision of section 192 of Companies Act, 2013.
- [xvi] (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- [xvii] Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- [xviii] We are the continuing auditors of the company from the previous financial year, hence there is no resignation of the statutory auditors during the year.



- [xix] On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- [xx] Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- [xxi] The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For D K Laddha & Associates
Chartered Accountants
Firm Regn No. 006848C

Dinesh Laddha

(Dinesh Kumar Laddha)
Proprietor
Date: 27.08.2025
Place: Bhilwara
UDIN NO.:- 25047533BMITNY9085



ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN NO.U45201GJ2007PLC051938
BALANCE SHEET AS AT 31.03.2025

Figure In Thousand

PARTICULARS	NOTE NO.	AS AT 31.03.2025		AS AT 31.03.2024
<u>EQUITY AND LIABILITIES</u>				
SHARE HOLDER'S FUND				
SHARE CAPITAL	[1]	9975.000	9975.000	
RESERVE & SURPLUS	[2]	<u>98773.352</u>	108748.352	<u>96597.616</u>
SHARE APPLICATION MONEY PENDING ALLOTMENT			0	0
<u>NON-CURRENT LIABILITIES</u>				
LONG-TERM BORROWINGS	[3]	7500.000	130.021	
DEFERRED TAX LIABILITIES (NET)	[4]	<u>61.916</u>	7561.916	<u>430.771</u>
<u>CURRENT LIABILITIES</u>				
SHORT-TERM BORROWINGS	[5]	5988.723	32536.724	
TRADE PAYABLES	[6]	17384.318	18957.412	
OTHER CURRENT LIABILITIES	[7]	1680.596	6873.819	
SHORT-TERM PROVISIONS	[8]	<u>2479.271</u>	27532.908	<u>3448.730</u>
TOTAL		<u>143843.176</u>	TOTAL	<u>168950.093</u>
<u>ASSETS</u>				
<u>NON-CURRENT ASSETS</u>				
<u>Property, Plant and Equipment and Intangible Assets</u>				
TANGIBLE ASSETS	[9]	26992.953	30685.368	
CAPITAL WORK-IN PROGRESS		8395.088	0.000	
NON-CURRENT INVESTMENTS	[10]	13700.700	12212.765	
LONG TERM LOANS AND ADVANCES				
OTHER NON-CURRENT ASSETS	[11]	<u>5289.130</u>	54377.871	<u>3463.218</u>
<u>CURRENT ASSETS</u>				
INVENTORIES	[12]	832.101	3779.850	
TRADE RECEIVABLES	[13]	30151.066	39102.418	
CASH AND CASH EQUIVALENTS	[14]	385.578	51439.875	
SHORT-TERM LOANS & ADVANCES	[15]	<u>58096.560</u>	89465.305	<u>28266.599</u>
TOTAL		<u>143843.176</u>	TOTAL	<u>168950.093</u>

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENT 1 TO 23

AS PER OUR REPORT OF EVEN DATE
For :D K LADDHA & ASSOCIATES
CHARTERED ACCOUNTANTS

DINESH KUMAR LADDHA
(PROPRIETOR)
M.NO.-047533
F.REG. NO. 006848C



PLACE : Bhilwara
DATE : 27.08.2025

FOR : ASAWARA EARTHTECH LIMITED

Asawara Earthtech Limited
Sunil Kumar Somani
Director

Asawara Earthtech Limited
Navneet Kumar Somani
Director

SUNIL KUMAR SOMANI NAVNEET KUMAR SOMANI
(DIRECTOR) (DIRECTOR)
(DIN No.01766897) (Din No.01782793)

ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN NO.U45201GJ2007PLC051938
TRADING & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025

Figure In Thousand Except EPS

PARTICULARS	SCHEDULE	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<u>INCOME</u>			
REVENUE FROM OPERATIONS	[16]	147405.915	166114.134
OTHER INCOME	[17]	571.851	9624.439
		147977.766	175738.573
<u>EXPENDITURE</u>			
COST OF MATERIAL CONSUMED	[18]	45841.704	48135.596
CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN- PROGRESS AND STOCK-IN TRADE	[19]	2947.749	-1223.420
EMPLOYEE BENEFITS EXPENSES	[20]	8983.677	7643.973
FINANCE COSTS	[21]	1230.240	1512.193
DEPRECIATION AND AMORTIZATION EXPENSE		6104.031	6302.106
OTHER EXPENSES	[22]	79854.476	98894.068
TOTAL EXPENSES		144961.877	161264.516
Profit before exceptional & extraordinary items and tax		3015.889	14474.057
Exceptional & Extraordinary items		0.000	0.000
PROFIT BEFORE TAX		3015.889	14474.057
Tax expenses:			
-Current		1209.008	2380.747
-Deferred Tax Liability		-368.855	-380.424
PROFIT FOR THE YEAR		2175.736	12473.734
Earnings per equity share of face value of Rs.10 each			
Basic and Diluted		2.18	12.50

SIGNIFICANT ACCOUNTING POLICIES

NOTES ON FINANCIAL STATEMENT 1 TO 23

AS PER OUR REPORT OF EVEN DATE

For :D K LADDHA & ASSOCIATES
CHARTERED ACCOUNTANTS

Dinesh Laddha
DINESH KUMAR LADDHA
(PROPRIETOR)
M.NO.-047533
F.REG. NO. 006848C

PLACE : Bhilwara
DATE : 27.08.2025



FOR : ASAWARA EARTHTECH LIMITED

Sunil Somani
Asawara Earthtech Limited

Navneet Somani
Asawara Earthtech Limited

Director

Director

SUNIL KUMAR SOMANI
(DIRECTOR)
(DIN No.01766897)

NAVNEET KUMAR SOMAN
(DIRECTOR)
(Din No.01782793)

ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN: U45201GJ2007PLC051938

Cash Flow Statement for the year Statement of Cash Flows (Indirect Method)

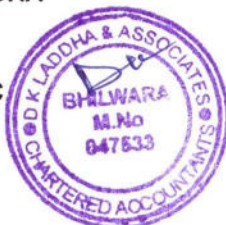
	<u>2025</u>	<u>2024</u>
(A) Cash Flows from Operating Activities		
Net Profit after Tax and Depreciation	2,175.736	12,473.734
Add :- Tax Provision	1,209.008	2,397.192
Add :- Depreciation	6,104.031	6,302.106
Net Profit Before Tax and Depreciation	9,488.775	21,173.032
Add :- Loss on Sale of Fixed Assets	(217.951)	(9,354.241)
Preliminary Expenditure Wrritten Off	-	-
	9,270.824	11,818.791
Other Adjustments:		
Add Decrease in Receivable	8,951.352	7,335.885
Add Decrease in Short Term Loans & Adv	-	-
Add Increase in Short Term Prov. Payable	218.725	-
Add Decrease in Inventory	2,947.749	-
Add Increase in DTL	(368.855)	(380.424)
Add Increase in Short Term Provisions	-	-
Add Increase in Trade Payable	-	-
Add : Increase in Other Current Liabilities	(5,193.223)	6555.748
	15826.572	5,266.346
		12,221.807
Less : Increase in Trade Receivable	-	-
Less : Increase in Inventories	-	1223.420
Less : Increase in Short Term Loans	29,829.961	15779.979
Less : Repayment of Trade Payable	1,573.094	21545.648
Less : Decrease in DTL	-	0.000
Less : Decrease in Other Current Liabilities	-	0.000
Less : Decrease in Short Term Provisions	-	772.104
Less : Current Year Tax Paid	2,397.195	33800.250
Net Cash from Operating Activities	(A) (17,973.678)	(A) 4139.251
		43,460.402
		24,040.598
(B) Cash Flows from Investing Activities		
Sale of Fixed Assets	1,015.918	75.000
Purchase of Fixed Assets	(3,209.580)	(4,787.358)
Capital Work in Process	(8,395.088)	-
Increase in Non Current assets	(1,825.912)	1,288.111
Increase in Non Current Investment	(1,487.935)	(13,902.597)
Net Cash Used for Investing Activities	(B) (13,902.597)	(B) 24,625.000
		21,200.753
		21,200.753
(C) Cash Flows from Financing Activities		
Increase/(Decrease) in Long Term Borrowing	7,369.979	130.021
Increase/(Decrease) in Working Capital Limit	(26,548.001)	27,634.883
Increase/(Decrease) in Unsecured Loan	-	(19,178.022)
Net Cash outflow from financing Activities	(C) (19,178.022)	(C) -
NET INCREASE/(DECREASE) IN CASH	(A)+(B)+(C) (51,054.297)	(A)+(B)+(C) 27,764.904
CASH & Cash EQUILANTE, BEGINNING OF YEAR	51,439.875	21,894.022
CASH & CASH EQUILANTE END OF YEAR	385.578	51,439.875

AS PER OUR REPORT OF EVEN DATE
For :D. K. LADDHA & ASSOCIATES
CHARTERED ACCOUNTANTS

Dinesh Laddha

DINESH KUMAR LADDHA
(PROPRIETOR)
M.NO.-047533
F.REG. NO. 006848C

PLACE : BHILWARA
Date: 27.08.2025



FOR : ASAWARA EARTHTECH LIMITED
(Formerly Known as Asawara Earthtech Private Limited)

Asawara Earthtech Limited **Asawara Earthtech Limited**
Sunil Somani *Navneet R Somani*
Director Director

SUNIL KUMAR SOMANI NAVNEET KUMAR SOMANI
(DIRECTOR) (DIRECTOR)

ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN -U45201GJ2007PLC051938

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Figure In Thousand

PARTICULARS	31.03.2025	31.03.2024		
1. SHARE CAPITAL				
AUTHORISED				
1000000 (P.Y. 1000000) EQUITY SHARE OF Rs 10/- EACH (P.Y. 500000 EQUITY SHARE OF RS. 10/- EACH)	10000.000	10000.000		
ISSUED, SUBSCRIBED & PAIDUP				
997.500 (P.Y. 997.500) Equity Shares of Rs. 10/- each (P.Y. 500000 EQUITY SHARE OF RS. 10/- EACH)	9975.000	9975.000		
The Details of shareholders holding more than 5% shares				
Name of Shareholder	No. of Shares	%	No. of Shares	%
Sunilkumar R. Somani (On Behalf of Rajan Enterprises 237.500) (On Behalf of Radheshyam M Shah HUF 62.500) (On Behalf of Sunil R Somani HUF 110.960)	529.760	53.11	529.760	53.11
Navneetkumar R. Somani (On Behalf of Radheshyam M Shah HUF 62.500)	218.800	21.93	218.800	21.93
Pushpaben R.Maheshwari	102.980	10.32	102.980	10.32
Komalben S.Somani	72.980	7.32	72.980	7.32
Manishaben N.Somani	72.980	7.32	72.980	7.32
The reconciliation of number of shares outstanding is set out below				
Particulars	No. of Shares		No. of Shares	
Equity shares at the beginning of the year	997.500		997.500	
Add: Shares issued during the year	0.000		0.000	
Equity shares at the end of the year	997.500		997.500	

Equity share of 240000 issued other than Cash.

Details of Shares held by promoters

Promoter Name	2024-25		
	No. of Shares	% of total shares	% Change during the year
Sunilkumar Radheshyam Somani	529.760	0.531	0.000
Navneet Radheshyam Somani	218.800	0.219	0.000
Pushpaben R Mahieshwari	102.980	0.103	0.000
Komalben S Somani	72.980	0.073	0.000
Manishaben N Somani	72.980	0.073	0.000
Total	997.500	1.000	0.000

Details of Shares held by promoters

Promoter Name	2023-24		
	No. of Shares	% of total shares	% Change during the year
Sunilkumar Radheshyam Somani	529.760	0.531	0.000
Navneet Radheshyam Somani	218.800	0.219	0.000
Pushpaben R Mahieshwari	102.980	0.103	0.000
Komalben S Somani	72.980	0.073	0.000
Manishaben N Somani	72.980	0.073	0.000
Total	997.500	1.000	0.000

Asawara Earthtech Limited

Director



ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN -U45201GJ2007PLC051938

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Figure In Thousand

PARTICULARS	31.03.2025		31.03.2024	
2. RESERVE & SURPLUS				
SECURITY PREMIUM				
As per last balance sheet	22725.000		22725.000	
Add: On issue of shares	0.000	22725.000	0.000	22725.000
		<u>22725.000</u>		<u>22725.000</u>
PROFIT & LOSS ACCOUNT				
As per last Balance sheet	73872.616		61398.882	
Add: profit of the year	2175.736	76048.352	12473.734	73872.616
		<u>98773.352</u>		<u>96597.616</u>
3. LONG TERM BORROWING				
SECURED				
	Current	Non-Current	Current	Non-Current
HDFC Bank Ltd Loan-Hitachi	130.021	0.000	1447.547	130.021
HDFC Bank Ltd Term Loan	0.000	7500.000	0.000	0.000
	<u>130.021</u>	<u>7500.000</u>	<u>1447.547</u>	<u>130.021</u>
UNSECURED				
From Related Parties		0.000		0.000
From Director		0.000		0.000
		<u>0.000</u>		<u>0.000</u>
4. DEFERRED TAX LIABILITIES				
Deferred Tax Liabilities (Opening)		430.771		811.195
Add: Of Current year		-368.855		-380.424
		<u>61.916</u>		<u>430.771</u>
5. SHORT TERM BORROWINGS				
SECURED				
Working Capital Limit From HDFC BANK LTD.		5858.702		31089.177
Current Maturity of Long Term-Debts		130.021		1447.547
		<u>5988.723</u>		<u>32536.724</u>
UNSECURED				
From Others		0.000		0.000
		<u>0.000</u>		<u>0.000</u>

Working Capital facilities from Bank is secured by way of Hypothecation of stock in trade and book debts of company and first charge over fixed assets held by Directors and family members & personally guaranteed by the directors of the company.

Asawara Earthtech Limited

Savitri Sonawani
Director



ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN -U45201GJ2007PLC051938
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Figure In Thousand

PARTICULARS	31.03.2025	31.03.2024
6. TRADE PAYABLES		
Due to Micro and Small Enterprise	7549.534	723.370
Due to Others	9834.784	18234.042
	17384.318	18957.412

Trade payable ageing schedule

Particulars	Outstanding for following periods from due date of payment (2024-25)				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
MSME	7549.534	0.000	0.000	0.000	7549.534
Others	3,233.698		37.132	6563.954	9834.784
Disputed dues-MSME	0.000	0.000	0.000	0.000	0.000
Disputed dues-Other	0.000	0.000	0.000	0.000	0.000
Total	10,783.232	0.000	37.132	6563.954	17384.318

Particulars	Outstanding for following periods from due date of payment (2023-24)				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
MSME	420.012	303.358	0.000	0.000	723.370
Others	6,607.729	11626.313	0.000	0.000	18234.042
Disputed dues-MSME	0.000	0.000	0.000	0.000	0.000
Disputed dues-Other	0.000	0.000	0.000	0.000	0.000
Total	7,027.741	11929.671	0.000	0.000	18957.412

7. OTHER CURRENT LIABILITIES

Credit Card Payable	56.403	279.998
Advance Payment of Customers	375.233	5827.180
Advance against land	0.000	743.045
Others (Deposits (Liabilities) Interest Received in Advance	0.000	23.596
Retention Deposit Shri Vishwanath Construction Co	1248.960	0.000
	1680.596	6873.819

8. SHORT TERM PROVISIONS

<u>Provision for Employee Benefits</u>		
Salary Payable	443.652	202.477
Contribution Payable to the funds	16.132	3.400
<u>Provision others</u>		
TDS Payable	369.315	316.620
TCS Payable on Sale of Goods	10.821	14.738
GST RCM Payable	269.076	152.493
IGST Payable	0.003	0.000
Audit Fees Payable	40.000	51.000
Expenses and Stat. Deduction Payable	121.264	310.810
Provision for Taxation	1209.008	2397.192
	2479.271	3448.730

Asawara Earthtech Limited

Director



ASAWARA EARTHTECH LIMITED

Note No. 9 : Property, Plant & Equipments

Particulars	Gross Block						Accumulated Depreciation			Net Block	
	As on 01.04.2024	Addition during the year	Deduction during the year	As on 31.03.2025	As on 01.04.2025	Addition during the year	Deduction during the year	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024	
		year	year	31.03.2025	01.04.2025	year	year	31.03.2025	31.03.2025	31.03.2024	
12.1											
Tangible Assets											
a. Computers	1,941.237	-	-	1,941.237	1,669.080	102.929	-	1,772.009	169.228	272.157	
b. Magazine Building	2,252.276	157.500	-	2,409.776	578.649	74.394	-	653.043	1,756.733	1,673.627	
c. Office Equipments	2,626.784	231.383	-	2,858.167	1,779.349	224.574	-	2,003.923	854.244	847.435	
d. Vehicle Two Wheeler	949.026	-	-	949.026	610.401	55.027	-	665.428	283.598	338.625	
e. Vehicle Four Wheeler	381.976	2,651.715	-	3,033.691	166.903	190.742	-	357.645	2,676.046	215.073	
f. Plant & Machinery	55,302.234	22.810	13,477.488	41,847.556	41,418.474	2,165.699	12,693.837	30,890.336	10,957.220	13,883.760	
g. Vehicle Four Wheeler and Above (P & M)	39,525.502	-	-	39,525.502	27,637.325	2,980.571	-	30,617.896	8,907.606	11,888.177	
h. Electric Installation	928.494	-	15.917	912.577	276.991	87.747	1.603	363.135	549.442	651.503	
i. Furniture & Fittings	1,138.785	146.172	-	1,284.957	368.632	212.988	-	581.620	703.337	770.153	
j. Solar pannel	147.782	-	-	147.782	2.923	9.360	-	12.283	135.499	144.859	
Total	105,194.096	3,209.580	13,493.405	94,910.271	74,508.727	6,104.031	12,695.440	67,917.318	26,992.953	30,685.369	
<i>(Previous Year)</i>	101,197.239	4,787.358	2,085.500	103,899.097	68,892.848	6,302.106	1,981.225	73,213.729	30,685.368	32,304.391	

WORK-IN-PROGRESS-FIXED ASSETS	
Plant & Machinery	31.03.2025 31.03.2024
	8395.088 0.000
Total Rs.	8395.088 0.000



Asawara Earthtech Limited

Director

ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN -U45201GJ2007PLC051938

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Figure In Thousand

PARTICULARS	31.03.2025	31.03.2024
10. NON-CURRENT INVESTMENTS		
(Long Term Investments)		
Land at Gadhoda	1877.415	1996.450
Land at Bhemal	64.010	64.010
Crusher Land-Antroliwas	346.070	346.070
Office Land & Building - Antroliwas	573.059	573.059
Flat at Mahavirnagar	2863.500	2863.500
Shop at Gandhinagar-510 & 511	2528.259	2528.259
Land at Sunderpur Survey No 90 p	189.914	189.914
Land at Sunderpur S. No. 86	692.295	692.295
Land at Sunderpur S. No. 91	2959.208	2959.208
Land at Gadhoda Sr.No 1513	1606.970	0.000
	<u>13700.700</u>	<u>12212.765</u>
11. OTHER NON-CURRENT ASSETS		
Telephone Deposite	2.741	2.741
UgvcI Deposit - Dolji Plant-33123	2172.664	2172.664
UGVCL- Security Deposite -Sr.No.644	540.150	270.591
UgvcI Deposit - Gadhoda-23208101260	7.556	7.556
UGVCL Deposite-Gadhoda-23208105339	0.000	1.808
UGVCL Deposite-23103139969	1.343	0.000
UGVCL Deposite-23104022763	3.000	0.000
UGVCL Deposite-23104075565	1.000	0.000
UGVCL Deposite-G'nagar-76002153349	4.078	0.000
Deposite with Geology Department	10.000	10.000
Sardar Sarovar Narmada Bond Deposite	413.432	435.308
Ex.Engg.Capital Div.3 G'anagar-Secu.Deposite	562.550	562.550
Ex.Engg.Capital R & B Mehsana BOB FDR	0.000	0.000
Afcons Infrastructure Ltd- Retention/Security Deposit	1274.450	0.000
HDFC Bank FDR-50301084200256	118.265	0.000
HDFC Bank FDR-50301084200295	127.033	0.000
Interest Accrued on FDR	1.068	0.000
Petroleum & Explosives Safety Organization	49.800	0.000
	<u>5289.130</u>	<u>3463.218</u>
12. INVENTORIES		
(As take, valued and certified by the management)		
Explosive (at Cost)	0.000	0.000
Black Trap & Stone (at cost)	832.101	3779.850
	<u>832.101</u>	<u>3779.850</u>
13. TRADE RECEIVABLE		
<u>More than Six Month</u>		
Unsecured Considered Good	490.047	15581.264
Unsecured Considered Doubtful	0.000	0.000
	<u>490.047</u>	<u>15581.264</u>
Less: Provision for Impairment	0.000	0.000
	<u>490.047</u>	<u>15581.264</u>
<u>Other Trade Receivables</u>		
Unsecured Considered Good		
From Related Party (Refer Notes)	0.000	0.000
Others	29661.019	23521.154
	<u>0.000</u>	<u>0.000</u>
	<u>29661.019</u>	<u>23521.154</u>
Total Trade Receivables	<u>30151.066</u>	<u>39102.418</u>

Asawara Earthtech Limited

Savitri Sonani
Director



ASAWARA EARTHTECH LIMITED
(Formerly Known as Asawara Earthtech Private limited)
CIN -U45201GJ2007PLC051938

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Figure In Thousand

PARTICULARS	31.03.2025		31.03.2024			
Outstanding for following periods from due date of payment (2024-25)						
Particulars	< 6 months	6 month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Rece – considered good	29,661.019	0.000	419.847	70.200	0.000	30151.066
Undisputed Trade Rec considered doubtful	0.000	0.000	0.000	0.000	0.000	0.000
Disputed Trade Rec considered good	0.000	0.000	0.000	0.000	0.000	0.000
Disputed Trade Rec considered doubtful	0.000	0.000	0.000	0.000	0.000	0.000
Total	29,661.019	0.000	419.847	70.200	0.000	30151.066

Outstanding for following periods from due date of payment (2023-24)

Particulars	< 6 months	6 month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Rece – considered good	23,521.154	15448.496	132.768	0.000	0.000	39102.418
Undisputed Trade Rec considered doubtful	0.000	0.000	0.000	0.000	0.000	0.000
Disputed Trade Rec considered good	0.000	0.000	0.000	0.000	0.000	0.000
Disputed Trade Rec considered doubtful	0.000	0.000	0.000	0.000	0.000	0.000
Total	23,521.154	15448.496	132.768	0.000	0.000	39102.418

14. CASH AND CASH EQUIVALENTS

Cash in hand	148.403	959.330
Balance with Bank		
-in CC Limit account	0.000	0.000
-in current account	237.175	50480.545
	<u>385.578</u>	<u>51439.875</u>

15. SHORT-TERM LOANS & ADVANCES

(Unsecured, considered Good unless otherwise stated)

Advances recoverable in cash or in kind or for value to be received

HDFC Bank Ltd FDR	35.791	34.957
Income Tax Advance	200.000	1750.000
TDS Receivable	747.658	108.342
TCS Receivable	150.575	1265.451
GST Receivable	12595.746	11692.681
GST Receivable Unclaimed	118.705	0.000
IT Refund Receivable	0.000	138.839
TDS Refund Receivable	29.756	29.756
Advances to Employee	19.180	103.087
Paresh S Patel	0.000	1302.032
Mehul Shankarlal Patel	0.000	500.000
Other Asset (Asawara Industries Pvt Ltd-Reimbursement)	-2.208	175.000
Advance for Goods Purchase (Rajan Enterprise)	0.000	10868.000
Advance to Creditors for E-Commerce	4.676	8.331
Advance to Creditors for Expenses	219.804	267.347
Advance to Creditors for others	87.626	10.776
Advance to Creditor For Capital Goods	10658.493	0.000
Beezaasan Explotech Ltd Loan A/c	33200.000	0.000
Regional Transport Office (prepaid)	0.000	12.000
Prepaid Exp	30.758	0.000
	<u>58096.560</u>	<u>28266.599</u>

Asawara Earthtech Limited


Sanil Soneri
Director



ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN -U45201GJ2007PLC051938

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Figure In Thousand

PARTICULARS	31.03.2025	31.03.2024
16.REVENUE FROM OPERATION		
SALES OF PRODUCT		
- Sales & Use of Explosive	0.000	0.000
- Sales Black Trap	119225.174	114338.055
	<u>0.000</u>	<u>0.000</u>
	<u>119225.174</u>	<u>114338.055</u>
Less: Sales Return	0.000	0.000
	<u><u>119225.174</u></u>	<u><u>114338.055</u></u>
17.OTHER OPERATING INCOME		
- Metro Project Income	6487.047	18714.199
- Greenfield Aiport Rajkot Project Income	0.000	8332.440
- Drilling & Blasting,Excavation Work,Transportation, Rent,other etc	21693.694	24729.440
	<u>28180.741</u>	<u>51776.079</u>
	<u><u>147405.915</u></u>	<u><u>166114.134</u></u>
18.OTHER INCOME		
Profit on Sale of Land	0.000	9383.516
Income Tax Refund Interest	23.059	20.391
Rate Difference	134.565	0.000
Interest Recd	191.276	220.532
Profit on Sale of Plant and Machinery	217.951	0.000
Corporate Guarantee Fee	5.000	0.000
	<u>571.851</u>	<u>9624.439</u>
18.COST OF MATERIAL CONSUMED		
Opening Stock	0.000	0.000
Add: Purchases of Explosives	0.000	7103.809
Add: Purchases of Black Trap	39858.683	22317.588
Add: Metro Project Purchase	5983.021	18714.199
	<u>45841.704</u>	<u>48135.596</u>
Less: Closing Stock	0.000	0.000
	<u><u>45841.704</u></u>	<u><u>48135.596</u></u>
19.CHANGES IN INVENTORIES OF FINISHED GOODS STOCK-IN PROCESS AND STOCK IN TRADE		
OPENING STOCK		
Explosive	0.000	1505.758
Black Trap & Stone	3779.850	1050.672
	<u>3779.850</u>	<u>2556.430</u>
CLOSING STOCK		
Explosive	0.000	0.000
Black Trap & Stone	832.101	3779.850
	<u>832.101</u>	<u>3779.850</u>
INCREASE/(DECREASE) IN STOCK	<u><u>2947.749</u></u>	<u><u>-1223.420</u></u>

Asawara Earthtech Limited

Sonil Sonani
Director



ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN -U45201GJ2007PLC051938

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Figure In Thousand

PARTICULARS	31.03.2025	31.03.2024
20.EMPLOYEES BENEFIT EXPENSES		
Staff Salary	2332.401	2379.928
Director Salary	2400.000	2400.000
Wages	3997.857	2624.430
Staff Medical Exp.	47.898	0.850
Staff Insurance	18.570	31.742
Labour Insurance	14.400	30.263
Employer's Statutory Deduction-PF&ESIC	172.551	176.760
	<u>8983.677</u>	<u>7643.973</u>
21.FINANCE COSTS		
Bank Charges	409.064	204.003
Interest on CC	733.918	1122.615
Interest on TDS	7.909	4.358
Interest on Other Exps	0.004	0.510
Financial Expenses (TL Interest)	79.345	180.707
	<u>1230.240</u>	<u>1512.193</u>
22.OTHER EXPENSES		
Manufacturing & Direct Expenses		
Diesel & Oil Consumed	12593.846	14504.119
Drilling & Blasting Expenses	7598.810	37174.715
Stationery Expense for Royalty Paper	77.872	84.422
Carting & Transportation Expense (FC)	3009.409	0.000
Carting & Transportation Expense (RCM)	715.106	348.878
Cement for Antroli Site	0.000	566.787
Power & Fuel	8611.861	8168.099
Mess Exp at Mines	944.965	676.759
Repaire & Maintainence Exp	775.647	480.598
Repaire & Maint.- Antroli	45.038	76.000
Repaire & Maint. - Spares	713.611	450.664
Repair & Maint- Non Taxable	71.050	0.000
Repair & Maint- Magazine	796.763	0.000
Royalty	4634.579	5416.997
Distt. Mineral Foundation Exp.Environment.	463.470	541.709
Store & Spares Expense	5614.226	4682.114
Land Lease Rent & Renewal Paid	6418.273	6426.052
Hydra Rent Exp Antroli	292.500	0.000
Tyre-Tube Expenses	636.281	894.332
Tractor Rent expense	616.821	816.820
Excavation work At Mines	2030.300	3916.790
Technical Consultancy Fee	320.900	151.500
Steel & Iron Expense	0.000	302.358
Labour Expenses- Crusher	1523.181	1681.082
Labour & Other Exp- Antroli	1397.247	125.536
Oil Consumption	626.873	692.793
Insurance Exp	569.440	557.041
Repairs & Maintainence Exp (vehicle)	1382.023	594.761
RTO Exp	41.030	21.300
Labour Exp-Loading Unloading	5.700	0.000
Commission & Brokerage	0.000	13.400
Project works Expense-Rajkot Airport	0.000	2614.634
Bhathala Site Expense	6189.677	0.000
Manpower Supply Charges	4009.790	0.000
	<u>72726.289</u>	<u>91980.260</u>
	<u>72726.289</u>	<u>91980.260</u>

Asawara Earthtech Limited

Savitri Sanani
Director



ASAWARA EARTHTECH LIMITED
(Formally Known as Asawara Earthtech Private limited)
CIN -U45201GJ2007PLC051938

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Figure In Thousand

PARTICULARS	31.03.2025	31.03.2024
Adminstration Expenses		
Audit Fees	40.000	75.000
Electricity Exp.	267.007	137.932
Office Exp.	357.809	291.048
Miscellaneous Expenses	5.847	15.417
Staff Welfare Expenses	211.671	78.517
Printing & Stationery	22.298	111.691
Postage & Telegram Exp.	4.129	31.797
Office & Godown Rent	150.000	150.000
Legal Fees	79.131	125.000
Professional Fee	94.444	11.000
Professional Fee Taxable	30.000	0.000
License Renewal Fee	7.389	7.000
Convayance Expense	20.000	0.000
Land Revenue & Stamp Expense	52.752	160.469
Telephone, Mobile & Internet Exp.	86.740	116.414
Professional Tax-HNP	2.500	2.500
Transportation Expenses	154.219	0.100
ROC Exps	21.550	12.500
Repairing & Maint. Office & Building	2149.049	3385.633
Repairing and Maintenance Exps.	0.000	59.560
Membership Renewal Fee	7.850	7.850
GST Interest Exp.	0.000	307.360
GST Expense on Road Work	1230.174	232.673
Income tax Exp	399.247	0.000
Interest on Income Tax	5.838	0.000
Late Fee of GST/PF/ESIC Exp	0.484	1.302
Labour Exp- Loading and Unloading	0.000	18.370
Petrol Expenses	10.109	3.185
Labour Cess & other Tax Exp	0.000	93.072
Security Expense	40.000	40.000
Kasar Vata	135.015	14.363
Loss on Sales of Machinery	0.000	29.275
Corporate Guarantee Exp	13.825	0.000
Mining Plan Drawing Charges	120.000	0.000
Penalty Mismatch A/c	10.000	0.000
Recruitment Service Fees / Exps.	16.443	0.000
Tender Fee	8.000	0.000
Office and Admin Exp Antroli	55.125	0.000
	5808.645	5519.028
Selling Expenses		
Advertisement Expense	95.193	25.300
Sales Promotion Exp	0.847	54.750
Travelling Expense-Domestic	506.399	1029.015
Travelling Expense-International	717.103	285.715
	1319.542	1394.780
	7985.476	98894.068

Asawara Earthtech Limited

Sanil Sonani
Director



ASAWARA EARTHTECH LIMITED
Notes on forming part of Statement of Profit and Loss as on 31st March, 2025
Additional Regulatory Information

14	Contingent liabilities and commitments (to the extent not provided for)	As at 31 st March, 2025	As at March, 2024	31 st March, 2024
14.1	Contingent liabilities			
	Claims against the company not acknowledged as debt	-		-
	Guarantees given for Government Projects	1,390.000		673.000
	Other money for which the company is			
14.2	Commitments			
	Estimated amount of contracts remaining to be executed on capital account and not provided for;	10,529.040		0.000
	Uncalled liability on shares and other investments partly paid	0.000		0.000
	Other commitments (specify nature).	0.000		0.000

Sr. No.	Particulars	Comment
I	Title deeds of immovable Property not held in name of the Company	The company owned immovable properties as investment, excepts one of the Land details given below and also reason have been given.
Relevant line item in the Balance sheet		
	Description of item of property	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director
	Gross carrying value	Property held since which date
	Land at Village Bemal, Taluka Danta, Distt. Banaashkanta (Gujrat)	Director and Pramotor
	64.01	Since Incorporation
	Land at Village Bemal, Taluka Danta, Distt. Banaashkanta (Gujrat)	Reason for not being held in the name of the company
	64.01	The company take-over business of partnership firm Asawara Kisan Haat and these assets comes in Take-over.
II	Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017	No
III	where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:	No
IV	Capital Work In Progress (CWIP)	Not-Applicable

Note-

- 1 The Company has give Guarantee Worth Rs. 1390.000 under the Lease Pbligation for mining Lease to Dept of Geology & Mining.
- 2 Capital Commitments Rs. 10529.040 are the Unexecuted and Unpaid Amount of Purchase Order issued to M/s Abhinav Engineering Works for Purchase and Installation of Plant & Machinery.

Asawara Earthtech Limited
Sunil Somani
Director



(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 Years	
Projects in progress	8,395.088	-	-	8,395.088
Projects temporarily suspended	0	0	0	0

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in			Total
	Less than 1 year	1-2 years	2-3 Years	
Project 1	-	-	-	-
Project 2	-	-	-	-
V Intangible assets under development:				No Intangible under Development exist in the current year
VI Details of Benami Property held				Not Applicable
VII Where the Company has borrowings from banks or financial institutions on the basis of current assets				The company have borrowings from bank on the basis of current assets and monthly statements as submitted are agreement with the books of accounts.
VIII Willful Defaulter				Not Applicable
IX Relationship with Struck off Companies				Not Applicable
x Registration of charges or satisfaction with Registrar of Companies				In the Opinion of the Board, corporate guarantee provided by companies in the course of its business does not amount to a charge, since the guarantee given in case of a loan or a borrowing is contingent in nature and does not amount to a charge.
Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.				Other than as mentioned in above other are timely submitted at ROC
XI Compliance with number of layers of companies				
Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be				Not Applicable



Asawara Earthtech Limited
Savit Suman
 Director

XII Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Comments
Current ratio	Current Assets	Current Liabilities	3.25	1.98	29.79	Ratio improved on account of decrease in the current liabilities as against current assets from last year.
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.12	0.31	(61.29)	Ratio decreased due to decrease in loan-term debts but satisfactory.
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	3.15	6.92	(0.54)	This ratio down on account of decrease in profit of the company.
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.22	1.25	(0.83)	This ratio down on account of decrease in profit of the company.
Inventory Turnover Ratio	Revenue from operations	Average (FG) Inventory	64.17	55.47	(15.59)	This ratio increased on account of decrease in average Finished Goods as compare to last year.
Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	4.27	4.11	3.89	This ratio increased on account of decrease in average trade receivable as compare to last year.
Trade payables turnover ratio	Raw Material Consumed	Closing Trade Payables	2.52	1.62	53.70	This ratio better due to reduction of closing trade payable and also turnover has been down.
Net capital turnover ratio	Revenue from operations	Working Capital + Current maturity of Long Term borrowing	2.38	2.82	(15.95)	This ratio down on account of decrease in net profit as compare to last year.
Net profit ratio	Net Profit	Revenue from operations	1.47	7.10	(80.56)	This ratio down on account of decrease in profit of the company as compare to last year.
Return on Capital employed	Earnings before interest and tax	Capital Employed	3.65	14.92	(57.86)	This ratio down on account of decrease in profit of the company as compare to last year.
Return on investment	Net Profit	Investment	2.00	11.70	(84.01)	This ratio down on account of decrease in profit of the company as compare to last year.

XIII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained	Not Applicable
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XIV Utilisation of Borrowed funds and share premium:

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall	
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or	No
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;	No
(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall	
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or	No
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-	No

Asawara Earthtech Limited

Savit Sanyal

Director



SCHEDULE "23 " SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

(Figure In Thousand)

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP').

The GAAP comprises mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act, (to the extent notified) and guidelines issued by Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied.

2. FIXED ASSETS

Property, Plant and Equipment: Property, Plant and Equipment are carried at the cost of acquisition or construction, less accumulated depreciation/accumulated impairment, if any. Subsequent cost are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is possible that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

The cost of fixed assets comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. b. Intangible Assets: Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment loss, if any

3. INVESTMENTS

Investments are stated at cost or Net Realisable value whichever is less.

4. DEPRECIATION

Depreciation is calculated on the basis of useful life notified as per Schedule II of the Companies Act, 2013 notification on dated 29th August 2014.

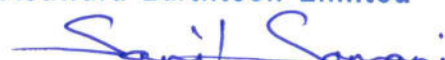
5. INVENTORIES

Inventories are valued at the lower of cost and net realizable value cost is computed based on following first in first out method. Cost of finished goods and work in progress include all cost of purchases, conversion cost and other cost incurred in bringing the inventories to their present location and condition. The net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

6. METHOD OF ACCOUNTING (RVENUE RECOGNISATION)

Revenue from sale of products is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer. Sale of goods is recorded net of trade discounts, rebates, Sales tax, Value Added Tax and gross of Excise Duty. Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. Dividend Income on investments is accounted for when the right to receive the payment is established.

Asawara Earthtech Limited


Director



7. RETIREMENT BENEFITS

In accordance with AS-15 issued by Institute of Chartered Accounts of India, the liability for gratuity has not been actually determined. The company continues to account for such liability on actual payment basis.

8. MISCELLANEOUS EXPENDITURE

- Preliminary Expenses are written off in 5 years.
- Deferred revenue expenditures are written off over a period during which, the benefit of the expenditure is expected to accrue.

9. CONTINGENT LIABILITIES

Provisions are recognized in respect of obligations where, based on the evidence available, their existence at balance sheet date is considered probable.

Contingent assets are not recognized till it becomes reasonably certain that economic benefits will arise in future.

The company has provided corporate Guarantee to Beezasaan Explotech Ltd. In continuance of business and Contingent Liabilities are not recognized but are shown by the way of notes to accounts wherever reasonably ascertainable.

10. BORROWING COSTS

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost is charged to revenue.

11. TAXES ON INCOME

Provision for current tax has been made after considering benefits admissible under the Income Tax Act, 1961.

Deferred tax arising due to timing difference between book profit and taxable profit has been accounted for using the tax rates and laws that have been or subsequently enacted as on the Balance-Sheet date. Deferred tax asset is recognized and carried forward only to the extent there is a reasonable certainty that the assets will be realized in future.

12. IMPAIRMENT OF ASSETS

Factors giving rise to any indication of any impairment of the carrying amount of the company's assets are appraised at each balance sheet date to determined and provide/revert an impairment loss following the accounting standard AS-28 for impairment of assets.

13. i) The Company has received contract amount and recognized net income as follows :

NAME	Revenue Recognized till date	Expenses Incurred	Gross Profit Recognized
Afcons Infrastructure Ltd	6487.047	5983.021	504.026
Beezasaan Explotech Ltd.	6173.320	6189.677	(-) 16.357

- Percentage of Completion of contract method has been used to determine the stages of completion.
- No advances had been received.
- There are retentions of 5% against project bill.

14. NOTE

ICDS VI (The effect of changes in Foreign Exchange Rate), ICDS VII (Government Grants), ICDS VIII (Securities) and ICDS IX (Borrowing Costs) are not applicable in assessee's case

Asawara Earthtech Limited


Director



B. NOTES ON ACCOUNTS

1. Directors have given personal guarantee to bankers and financial institutions for loan and advances granted to the company and the company is liable for reimbursement to the directors.
2. The Balances under sundry debtors and creditors including loans and advances either debit or credit are subject to confirmation.
3. The figures for previous year have been re-grouped, re-arranged, re-grouped and re-classified wherever necessary to make them comparable with the current year's figure.
4. Interest, rebate & claim on sales & purchase are accounted for and being provided for as when settled with the parties, as the amount is not ascertained.
5. Payment of auditors remuneration is as follows:

Statutory Audit Fees	25.000
Tax Audit Fees	15.000

6. Provision for taxation has been made in accordance with section 115JB of the Income Tax Act, 1961.
7. The Company is accounting Gratuity on cash basis. However, actuarial valuation is awaited and therefore, it is not possible for us to ascertain the Gratuity liability at the end of the accounting year.
8. Details of Payment to Directors-

Particulars	Current Year	Previous Year
Salary	2400.000	2400.000
Rent Paid	6408.273	6606.520

9. Amount related to previous year arise / settled during the year have been debited / credited to respective heads as per consistent policy adopted by the company every year.
10. In the opinion of the management and to the best of their belief, the value on realization of loan and advances and other current assets during the ordinary course of business will not be less than the amount stated in the Balance-Sheet and provision for all known liabilities has been made.
11. There is no employee were in respect of Remuneration in excess of limit prescribed by section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employee rule 1975) as amended.

12. Related party disclosure Related Parties and their Relationship

- (i) Key Management Personnel
 1. Sh. Sunil Kumar Somani- Director
 2. Sh. Navneet Kumar Somani- Director

Asawara Eartntech Limited


Director



- (ii) Relatives of Key Management Personnel
1. Smt. Pushpa Ben Maheshwari- Director Mother
 2. Ramesh Dargar-Director Cousin Brother
 3. Komal Ben S. Somani- Director Wife
 4. Manisha Ben N. Somani-Director Wife
 5. Sunil R. Somani HUF- Director HUF
 6. Navneet R. Somani HUF-Director HUF
 7. Radhika Ben S. Shah – Director Aunt
 8. Harsh S Somani- Director Cousin Brother
 9. Ranjan R. Durgar-Director Cousin Bhabhi
 10. Rajan Enterprise – Sister Concern
 11. Rajan S Somani- Director Son
 12. Radheshyam M Shah HUF –Director HUF
 13. Beezaasan Explotech Ltd.—Sister Concern
 14. Asawara Industries Ltd.- Sister Concern

Transactions with Related parties:

(Amount in Thousand)

Particulars	Transaction during the year		Outstanding as on 31.03.2025	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relatives of Key Management Personnel
Unsecured Loan Taken	---	--	---	--
Unsecured Loan Paid	---	--	---	---
Interest Paid	---	--	---	--
Interest received	--	--	--	--
Salary Paid	2400.000	1128.000	151.250	---
Rent Paid	6408.273	150.000	903.765	--
Rent Received	--	276.000	----	171.580
Contract Expenses	--	9358.073	---	2913.020
Corporate Guarantee Fees Paid	--	13.325	---	9.280
Corporate Guarantee Fees Received	--	5.00	--	---
Contract Given	--	9476.209		2913.020

Asawara Explotech Limited

Sunil Somani
Director



Contract Income	---	6173.320	---	---
Loan Given	---	33200.000	---	33200.000

13.. DEFERRED TAX

Calculation of Deferred Tax Liability is as under:

NET BLOCK AS PER COMPANIES ACT	26992.953
NET BLOCK AS PER INCOME TAX ACT	26746.941
TIMING DIFFERENCE	246.012
<u>DEFERRED TAX LIABILITY AS ON 31.03.2025</u>	
TAX @25.168%	61.916
LESS: PROVISION UPTO 31.03.2024	430.771
DTL WRITTEN OFF FOR THE YEAR ENDED 31.03.2025	(-) 368.855

14. Other information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company did not have any transactions with Companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the respective financial years/period.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Finding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The Company has not been declared willful defaulter by any bank or financial Institution or other lender.
- (ix) The Company does not have any Scheme of Arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Act.
- (x) The Company has complied with the number of layers prescribed under of Section 2(87) of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Asawara Earthtech Limited

Santosh Kumar
Director

