

DIRECTORS' REPORT

To,
THE MEMBERS

Your Directors present herewith the **2nd ANNUAL REPORT** together with the Audited Financial Statements and Auditors' report thereon for the period ended 31st March, 2025.

FINANCIAL RESULTS:

The Financial Results of the Company for the year ended on 31st March, 2025 are as follows:-

Particulars	(Amount in Thousands)	
	Year 2024- 2025	Year 2023- 2024
Total Revenue	149.98	34.65
Profit / (loss) Before Depreciation, Amortization and Taxation	8.99	10.90
Depreciation and Amortization	NIL	NIL
Profit before Exceptional, Extra- Ordinary Item and Tax	8.99	10.90
Exceptional and Extra- Ordinary Item	NIL	NIL
Provision for taxation - For Current Tax	NIL	NIL
Provision for taxation - For Deferred Tax		
MAT credit Entitlement		
Profit after Taxation	8.99	10.90

REVIEW OF OPERATIONS:

During the year under review, the Company's Total Revenue was Rs. 149.98 Thousands compared to Rs. 34.65 Thousands for the Previous Year. The Profit after tax was Rs. 8.99 Thousands compared to Rs. 10.90 Thousands for the Previous Year.

DIVIDEND AND TRANSFER TO RESERVES:

In order to conserve the resources, your directors do not recommend any payment of dividend for the year under review. Further the Company has not transferred any amount to reserves during the year.



MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes or commitments, affecting the financial position of the Company have occurred between the end of the financial year of the company under review and the date of the Board's Report.

INSURANCE:

During the year under review the properties and assets of the Company are adequately insured.

HOLDING, SUBSIDIARIES, JV OR ASSOCIATE COMPANIES:

During the financial year under review, the Company remains to be subsidiary of Beezaasan Explotech Limited. The Company does not have any Joint Venture or Associate Company from the date of incorporation of the company, during the year or at the end of the year.

SHARE CAPITAL:

The paid-up Equity Share Capital as at 31st March, 2025 stood at Rs. 1 Lakh consisting of 10,000 equity shares of Rs. 10/- each.

During the year under review, the Company has not:

- Issued any shares with differential voting rights
- Granted any stock options
- Issued any sweat equity.

None of the Directors of the Company held any instruments convertible into equity shares of the Company as on 31st March, 2025.

DIRECTORS/KEY MANAGERIAL PERSONNEL:

During the year under review, there was no change in composition of the Board of Directors.

As on 31.03.2025, the Board of Directors consist as follows:

1. Navneetkumar Radheshyam Somani
2. Sunilkumar Radheshyam Somani
3. Kamlesh Panchal

NUMBER OF BOARD MEETINGS OF THE BOARD:

During the year under review, the Board of Directors duly met 5 times and the details of attendance of directors / members are as follows:



Sr No.	Date of Meeting	Total Number of Directors as on the date of meeting	Attendance	
			Number of Directors attended	% of attendance
1.	30/05/2024	2	2	100.00
2.	08/07/2024	3	3	100.00
3.	30/07/2024	3	3	100.00
4.	25/09/2024	3	3	100.00
5.	15/01/2025	3	3	100.00
6.	07/03/2025	3	3	100.00

DIRECTORS' RESPONSIBILITY STATEMENT:

It is hereby stated that:

- (a) In the preparation of annual financial statement, the applicable accounting standards had been followed and that no material departures have been made for the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the Company for that period.
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on going concern basis.
- (e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE OF CHANGE IN NATURE OF BUSINESS:

No change in the nature of business during the year.

PUBLIC DEPOSITS:

The Company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 during the period under review.

LOANS FROM DIRECTOR / RELATIVE OF DIRECTOR:

During the year under review, no loans were accepted by the Company from its directors.



LOANS, GUARANTEES & INVESTMENTS U/S 186:

Particulars of loans given, guarantee given or security provided and investments made by the Company, if any during the year under review are as mentioned in the Notes forming part of the Financial Statements.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Details of contracts or arrangements with related parties referred to in 188 (1) are as per **Annexure - I**.

SECRETARIAL STANDARDS:

The Board of Directors of the company confirms to the best of their knowledge and belief that the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India as amended from time to time and made applicable by the Ministry of Corporate Affairs during the financial year under review.

MAINTENANCE OF COST RECORDS:

The Company is not required to maintain any cost records prescribed under section 148 of the Companies Act, 2013 and rules made thereunder.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

It is being confirmed that the Company has complied with applicable provisions of the Maternity Benefit Act.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

PERFORMANCE EVALUATION:

The provisions of Section 134(3)(p) of the Companies Act, 2013, are not applicable to the Company for the year under review.



INTERNAL FINANCIAL CONTROL SYSTEM AND ADEQUACY:

The Company has an adequate Internal Financial Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Control function is well defined.

INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the period under review.

STATUTORY AUDITORS AND THEIR OBSERVATION:

M/s. Vijay Moondra & Co., Chartered Accountants, (Firm Registration Number: - 112308W) were appointed as Statutory Auditors, for a term of five years to hold office till the conclusion of the Annual General Meeting to be held for the financial year ending on 31st March, 2028. Hence present statutory auditors of the company will continue to act as statutory auditor till the expiry of their present term.

ACCOUNTS & AUDITORS OBSERVATION:

- For the year under report, there are no audit qualification by the Statutory Auditors in the Financial Statements of the Company.
- Details of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government: NIL

PARTICULARS OF EMPLOYEES:

During the year under review, there are no employees drawing remuneration which is in excess of the limit as prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RISK MANAGEMENT POLICY:

The Management regularly reviews the risk and took appropriate steps to mitigate the risk. The company has in place the Risk Management policy. The Company has a robust Business Risk Management (BRM) frame work to identify, evaluate, business risks, Financial risk, Competition risk, Human resource risk. In the opinion of the Board, no risk has been identified that may threaten the existence of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated hereunder:-



Conservation of Energy:

1. The steps taken or impact on conservation of energy:-

Since the company has been recently incorporated and yet to start operations the said details are not applicable for the year ended on 31st March, 2024.

2. The steps taken by the company for utilizing alternate sources of energy.

Company has not taken any step for utilizing alternate sources of energy.

3. The capital investment on energy conservation equipments.

Company has not made any capital investment on energy conservation equipments.

Technology Absorption: Company has not imported any technology and hence there is nothing to be reported here.

Foreign Exchange Earning and Outgo:

The details of Foreign Exchange Earnings and outgo during the year are as follows:

(Amount in Thousand)

Particulars	FY 2024-25	FY 2023-24
Foreign Exchange Earnings (Rs.)	Nil	Nil
Foreign Exchange Outgo (Rs.)	Nil	Nil

PROCEEDINGS INITIATED/ PENDING AGAINST THE COMPANY UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There are no proceedings initiated/ pending against the Company under the Insolvency and Bankruptcy Code, 2016.

The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof: Not Applicable

CAUTIONARY STATEMENT:

Statements in this Directors' Report describing the Company's objectives, projections, estimates, expectations or predictions may be 'forward-looking statements' within the meaning of applicable Securities Laws and Regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include raw material availability and its prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within & outside India and other ancillary factors.



ACKNOWLEDGMENT:

Your Directors would like to express their appreciation for the assistance and co-operation received from the various Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers. The Board also places on record the valuable support given by the various Government authorities, clients and other business associates for their contribution to the Company.

**FOR AND ON BEHALF OF THE BOARD
FOR BEEZAASAN DEFENCE INDUSTRIES LIMITED
(Formerly known as Beezaasan Defence Industries
Private Limited)**

(Signature)

SUNILKUMAR SOMANI

DIRECTOR

DIN: 01766897

(Signature)

NAVNEET SOMANI

DIRECTOR

DIN: 01782793

Place: Gandhinagar

Date: May 5, 2025



Annexure - I**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Amount in Lakh)

Details						
Name of Related Party	Nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
Asawara Earthtech Limited	Entity having common control	Reimbursement of Preliminary Expenses	1 st April, 2024 to 31 st March, 2025	1.75/-	As per the note below	As per the note below
Beezasan Defense Industries Limited	Entity having common control	Sale	1 st April, 2024 to 31 st March, 2025	0.16/-	As per the note below	As per the note below
Beezasan Explotech Limited (Formerly known as Beezasan Explotech Private Limited)	Holding Company	Sale	1 st April, 2024 to 31 st March, 2025	45.29/-	As per the note below	As per the note below
Rajan Enterprise	Enterprise having common control	Sale	1 st April, 2024 to 31 st March, 2025	0.15/-	As per the note below	As per the note below



Note: Above mentioned transaction is done at the arm's length price and at the prevailing market rate. Appropriate approvals, wherever required, have been taken for related party transactions. No amount was paid as advance

**FOR AND ON BEHALF OF THE BOARD
FOR BEEZAASAN DEFENCE INDUSTRIES LIMITED
(Formerly known as Beezaasan Defence Industries Private
Limited)**





(Signature)

(Signature)

SUNILKUMAR SOMANI

NAVNEET SOMANI

DIRECTOR

DIRECTOR

DIN: 01766897

DIN: 01782793

Place: Gandhinagar

Date: May 5, 2025



INDEPENDENT AUDITOR'S REPORT

To the Members of

Beezaasan Defence Industries Ltd

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Beezaasan Defence Industries Ltd ("the Company"), which comprise the balance sheet as at 31st March 2025, and the Statement of Profit and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit / loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements & other Information

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. – Not applicable
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". – not applicable
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations on its financial position in its financial statements other than those disclosed separately in the annexures and notes to financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

h.) The **management has represented** that other than those disclosed in the notes to accounts,

- no funds have been **advanced or loaned or invested** by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
- no funds have been **received by the company** from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

Based on the audit procedures performed which we considered reasonable and appropriate, we **report that nothing has come to our notice that has caused us to believe that the above representations given by the management contain any material mis-statement.**

No Dividend is declared/paid during the year, hence compliance of section 123 of the Act is not applicable.

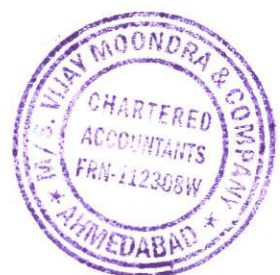
Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all levant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN No: 112308W]

CA Vinit Moondra
Partner
M No - 119398

Date : 05/05/2025
Place : Ahmedabad
Udin :

25119398BMHVAV3768



BEEZAASAN DEFENCE INDUSTRIES LIMITED
(Formerly Known as Beezaasan Defence Industries Pvt Ltd)

CIN :U20292GJ2023PLC146523

Survey Number 1512, Nr. Sabar Dairy Talod Road, Village Gadhoda, Himatnagar Himatnagar
Sabarkantha GJ 383001 IN

BALANCE SHEET AS AT 31-03-2025

PARTICULARS	NOTE NO	For the Period ended 31-03-2025 [Rs. In '000]	For the period ended 31-03-2024 [Rs. In '000]
I. EQUITY AND LIABILITIES			
<u>SHAREHOLDER'S FUND</u>			
SHARE CAPITAL	1	100.00	100.00
RESERVES & SURPLUS	2	19.89	10.90
<u>NON CURRENT LIABILITIES</u>			
LONG TERM BORROWINGS	3	-	-
OTHER LONG TERM LIABILITIES	4	-	-
LONG TERM PROVISIONS	5	-	-
<u>CURRENT LIABILITIES</u>			
SHORT TERM BORROWINGS	6	-	-
TRADE PAYABLES	7	267.42	277.36
OTHER CURRENT LIABILITIES	8	-	-
SHORT TERM PROVISIONS	9	-	-
TOTAL		387.31	388.26
II. ASSETS			
<u>NON CURRENT ASSETS</u>			
<u>PROPERTY PLANT & EQUIPMENTS & INTANGIBLE ASSETS</u>			
	10		
PROPERTY PLANT & EQUIPMENTS		-	-
INTANGIBLE ASSETS		-	-
NON CURRENT INVESTMENTS	11	-	-
OTHER NON CURRENT ASSETS	12	221.89	277.36
<u>CURRENT ASSETS</u>			
INVENTORIES	13	-	-
TRADE RECEIVABLES	14	149.98	-
CASH AND CASH EQUIVALENTS	15	15.44	110.90
SHORT TERM LOANS AND ADVANCES	16	-	-
TOTAL		387.31	388.26

[See Accompanying Notes to the financial statements]

FOR, BEEZAASAN DEFENCE INDUSTRIES LTD
(Formerly Known as Beezaasan Defense Industries
Pvt Ltd)

Beezaasan Defence Industries Limited

Beezaasan Defence Industries Limited

Sunil Kumar Somani
Director

Navneet Kumar Somani
Director

Sunilkumar Somani
DIRECTOR
(DIN: 1766897)

Navneetkumar Somani
DIRECTOR
(DIN: 1782793)

As per our Report of Even Date :
For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN No: 112308W]

CA Vinit Moondra
(Partner)

PLACE : AHMEDABAD
DATE : 05/05/2025



BEEZAASAN DEFENCE INDUSTRIES LIMITED
(Formerly Known as Beezaasan Defence Industries Pvt Ltd)

CIN :U20292GJ2023PLC146523

Survey Number 1512, Nr. Sabar Dairy Talod Road, Village Gadhoda, Himatnagar Himatnagar
Sabarkantha GJ 383001 IN

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2025

PARTICULARS	NOTE NO	For the Period ended 31-03-2025 [Rs. In '000]	For the period ended 31-03-2024 [Rs. In '000]
INCOME			
REVENUE FROM OPERATIONS	17	149.98	34.65
OTHER INCOME	18	0.00	0.00
TOTAL INCOME		149.98	34.65
EXPENDITURE			
COST OF MATERIAL CONSUMED	19	25.26	19.39
PURCHASES OF STOCK IN TRADE	20	0.00	0.00
CHANGES IN INVENTORY OF FINISHED GOODS, WIP & STOCK IN TRADE	21	0.00	0.00
EMPLOYEE BENEFITS EXPENSES	22	7.50	0.00
FINANCE COST	23	0.00	0.00
DEPRECIATION AND AMORTIZATION EXPENSE		0.00	0.00
OTHER EXPENSES	24	108.23	4.36
TOTAL EXPENSES		140.99	23.75
PROFIT BEFORE EXCEPTIONAL AND EXTRA ORDINARY ITEMS AND TAX		8.99	10.90
EXCEPTIONAL & EXTRAORDINARY ITEMS	25	0.00	0.00
PROFIT BEFORE TAX		8.99	10.90
TAX EXPENSE :			
PROVISION FOR INCOME TAX		0.00	0.00
NET PROFIT FOR THE YEAR		8.99	10.90
EPS (Basic & Diluted)		0.90	1.09
[Weighted Avg nof of shares		10,000	10,000

[See Accompanying Notes to the financial statements]

FOR, BEEZAASAN DEFENCE INDUSTRIES LTD
(Formerly Known as Beezaasan Defense Industries
Pvt Ltd)

As per our Report of Even Date :
For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN/No: 112308W]

Beezaasan Defence Industries Limited Beezaasan Defence Industries Limited

Sunil Kumar Somani

Director

Sunilkumar Somani

DIRECTOR

(DIN: 1766897)

PLACE : GANDHINAGAR

DATE : 05/05/2025

Navneet R Somani

Director

Navneetkumar Somani

DIRECTOR

(DIN: 1782793)

Vinit Moondra

CA Vinit Moondra
(Partner)



BEEZAASAN DEFENCE INDUSTRIES LIMITED

CIN :U20292GJ2023PLC146523

Cash Flow Statement for the year Statement of Cash Flows (Indirect Method)

[Rs. In '000]

Year Ended 31.03.2025

Particulars	
(A) Cash Flows from Operating Activities	
Net Profit after Tax and Depreciation	8.99
Add :- Tax Provision	0.00
Add :- Depreciation	0.00
Net Profit Before Tax and Depreciation	8.99
Add/(Less) :-P/(L) on Sale of Fixed Assets	0.00
Preliminary Expenditure Written Off	0.00
	8.99
Other Adjustments:	
Add Decrease in Receivable	-
Add Decrease in Short Term Loans & Adv	-
Add Increase in Short Term Borrowings	-
Add Increase in Other Current Liabilities	-
Add : Increase in DTL	-
Add Increase in Short Term Provisions	-
Add Increase in Long Term Provisions	-
Add Increase in Trade Payable	(9.940)
	-9.94
	-0.95
Less : Increase in Trade Receivable	(149.982)
Less : Increase in Inventories	-
Less : Increase in Short Term Advances	-
Less : Decrease in Other Current Liabilities	-
Less : Current Year Tax Paid	-149.98
Net Cash from Operating Activities	(A) -150.93
(B) Cash Flows from Investing Activities	
Sale of Fixed Assets	-
Purchase of Fixed Assets	-
Capital Work in Process	-
Increase in Other Non Current Assets	55.473
Increase in Non Current Investment	-
Net Cash Used for Investing Activities	(B) 55.47
(C) Cash Flows from Financing Activities	
Increase/(Decrease) in Share Capital	-
Security Premium	-
Money received against share warrant	-
Increase in Capital Reserve	-
Increase/(Decrease) in Term Loans	-
Increase/(Decrease) in Short Term Borrowing	-
	0.00
Net Cash outflow from financing Activities	(C) 0.00
NET INCREASE/(DECREASE) IN CASH	(A)+(B)+(C) -95.46
CASH & Cash EQUIVALENTS, BEGINNING OF YEAR	110.90
CASH & CASH EQUIVALENTS END OF YEAR	15.44

FOR, BEEZAASAN DEFENCE INDUSTRIES LTD
(Formerly Known as Beezaasan Defense Industries Pvt Ltd)

As per our Report of Even Date :
For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN No: 112308W]

Beezaasan Defence Industries Limited

Beezaasan Defence Industries Limited

Sunilkumar Somani Director
DIRECTOR
(DIN: 1766897)

Navneetkumar Somani Director
DIRECTOR
(DIN: 1782793)

Director
0.00
0.00

PLACE : AHMEDABAD
DATE : 05/05/2025



NOTE NO

SHARE CAPITAL

1

a) 'Authorised Share Capital

1000000 No. of Equity Shares of Rs.10/- each

[P Y Nil No. of Equity Shares of Rs.10/- each]

100.00

100.00

b) 'Issued,Subscribed & Paid up Share Capital

10000 No. of Equity Shares of Rs.10/- each

[P Y 10000 No. of Equity Shares of Rs.10/- each]

100.00

100.00

TOTAL

100.00

100.00

RESERVES & SURPLUS

2

a) SURPLUS IN PROFIT & LOSS A/C

Opening Balance

10.90

-

Add : Profit / Loss for Current Year

8.99

10.90

Closing Balance of Profit/Loss

19.89

10.90

b) OTHER RESERVES

-

-

TOTAL

19.89

10.90

LONG TERM BORROWINGS

3

a) TERM LOANS FROM BANKS

-

-

b) TERM LOANS FROM OTHERS

TOTAL

-

-

OTHER LONG TERM LIABILITIES

4

-

-

TOTAL

-

-

LONG TERM PROVISIONS

5

-

-

TOTAL

-

-

SHORT TERM BORROWINGS

6

TOTAL

-

-

TRADE PAYABLES

7

a. Less Than 1 year :

Vijay Moondra & Co

21.80

Asawara Industries Pvt Ltd.

25.26

Rajan Enterprise

277.36

b. 1-2 years :

Rajan Enterprise

220.36

TOTAL

267.42

277.36

OTHER CURRENT LIABILITIES

8

i.) Statutory Liabilities

-

-

ii) Others Creditors

-

-

TOTAL

-

-

SHORT TERM PROVISIONS

9

-

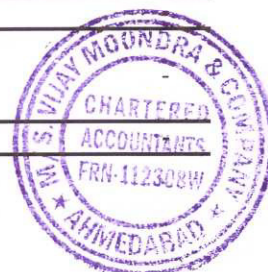
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TOTAL

-

-

Beezaasan Defence Industries Limited

Naveet R. Sonawani
Director

	NOTE NO		
NON CURRENT INVESTMENTS	11		
a) TRADE INVESTMENTS		-	-
b) OTHER INVESTMENTS		-	-
TOTAL		-	-
OTHER NON CURRENT ASSETS	12		
(Unsecured -Considered Good)			
a. Long Term Trade Receivables			
b) Security Deposits :			
c. Preliminary Expenses not written off		221.89	277.36
TOTAL		221.89	277.36
INVENTORIES	13		
		-	-
TOTAL		-	-
TRADE RECEIVABLES	14		
(Undisputed -Considered Good)			
a) Outstanding for less than 6 months		149.98	-
TOTAL		149.98	-
CASH & CASH EQUIVALENTS	15		
a) CASH IN HAND		2.450	16.74
b) BANK BALANCES			
HDFC Bank - 47870		12.99	94.16
TOTAL OF CASH & CASH EQUIVALENT		15.44	110.90
SHORT TERM LOANS AND ADVANCES	16		
(Unsecured -Considered Good)			
a) Loans & Advances to Related Parties		-	-
b) Other Advances			
TOTAL		-	-

Beezaasan Defence Industries Limited

Namit R. Sonawani
Director



NOTE NO

<u>REVENUE FROM OPERATIONS</u>	17		
<u>i) Sale of Products :</u>			
Sale @ 18%		149.98	34.65
TOTAL		149.98	34.65
<u>OTHER INCOME :</u>	18		
Kasar Account		0.00	0.00
TOTAL		0.00	0.00
<u>COST OF MATERIAL CONSUMED</u>	19		
Opening Stock of Raw Materials, Packing Materials, etc		0.00	0.00
Add : Purchase of Raw Materials, Packing Materials, etc		25.26	19.39
Less : Closing Stock of Raw Materials, Packing Materials, etc		0.00	0.00
TOTAL		25.26	19.39
<u>PURCHASE OF STOCK IN TRADE</u>	20		
PURCHASE		0.00	0.00
LESS: PURCHASE RETURN		0.00	0.00
TOTAL		0.00	0.00
<u>CHANGES IN INVENTORY OF FINISHED GOODS</u>			
	21		
Opening Stock		0.00	0.00
Opening Stock		0.00	0.00
TOTAL		0.00	0.00
<u>EMPLOYEE BENEFIT EXPENSES</u>	22		
<u>Employee Benefit Exps:</u>			
Salary Exp		7.50	0.00
TOTAL		7.50	0.00
<u>FINANCE COST</u>	23		
i) Interest Expense :			
ii) Other Borrowing Costs :		0.00	0.00
iii) Applicable Net Gain / Loss on foreign currency transactions and Translation :		0.00	0.00
TOTAL		0.00	0.00
<u>OTHER EXPENSES</u>	24		
<u>Manufacturing / Direct Expenses :</u>			
Electricity Expenses		0.00	2.76
Stores and Spares		6.79	0.00
<u>Administrative, Selling & Other Misc expenses</u>			
Roc Fee Expense		10.45	1.60
Income Tax Expense		1.87	0.00
Rounding		0.00	0.00
Professional Fee		33.65	0.00
Preliminary Exp		55.47	0.00
TOTAL		108.23	4.36
EXCEPTIONAL & EXTRAORDINARY ITEMS	25	0.00	0.00
TOTAL		0.00	0.00

Beezaasan Defence Industries Limited

Narveet R. Senani
Director



NOTE NO 10 :
PROPERTY PLANT & EQUIPMENTS & INTANGIBLE ASSETS

No	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		OP. BAL	ADD	DED	TOTAL	OP. BAL	ADD	DED	TOTAL	31/03/2025	31/03/2024	
a	PROPERTY PLANT & EQUIPMENTS											
	TOTAL PPE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b	INTANGIBLE ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL INTANGIBLE ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c	CAPITAL WORK IN PROGRESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL WORK IN PROGRESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d	INTANGIBLE ASSETS UNDER DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL INTANGIBLE ASSETS UNDER DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (Previous Y)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Bharatnagar Defence Industries Limited

Naveet K. Sonaw
Director

MaSCHEDULE: S

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS:

SIGNIFICANT ACCOUNTING POLICIES:

1. The financial statements have been prepared under Historical Cost Convention in accordance with the generally accepted accounting principles comprising the mandatory accounting standards issued by the Institute of Chartered Accountants of India & the provisions of the Companies Act 2013, read with general circular no 15/2013 dated 13/09/2013 issued by Ministry of Corporate Affairs of section 133 of the Companies Act 2013. The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. The Accounting policies are consistent with those applied in the prior year.
2. Depreciation on fixed assets is provided under the method at the rates and in the manner prescribed by Schedule II to the Companies Act 2013. All costs incurred in relation to bringing fixed assets in usable condition are capitalized. All the expenses incurred for initial commencement of production facilities are charged to preoperative expense.
3. Inventories are valued at cost price including expenses incurred in putting the inventories in their present location and condition and Net Realizable value whichever is lower and formula used is FIFO method.
4. P F Superannuation Fund and other employee's benefits scheme are not yet applicable to the company.
5. Previous year figures have been regrouped and rearranged wherever necessary.
6. Balance of Debtors, Creditors and depositors are subject to confirmation and reconciliation.

7. Contingent Liabilities:

	As at 31-03-25	31-03-24
a. Estimated amount of contracts Remaining to be executed on Capital A/c and not provided For	- Nil -	- Nil -
b. Outstanding guarantee furnished To Banks/Financial Institutions	- Nil -	- Nil -
c. Outstanding guarantee furnished In respect of credit facilities to Others	- Nil -	- Nil -
d. Liabilities in respect of bills Discounted with Banks	- Nil -	- Nil -
e. Claims against the Company Not acknowledged as debts	- Nil -	- Nil -

Contingent assets are recognized only when there is a reasonable certainty of realization.

Beezaasan Defence Industries Limited

Naveet R Sonani
Director



11. Broad categories of Major Items of Raw Material consumed:

Sr No.	Name
1	Defence Related product

Broad categories of Major Items of Finished Goods Manufactured:

Sr No.	Name
1	PETN, RDX other High intensity explosive product

Broad categories of Major Items of Finished Goods traded:

Sr No.	Name
1	Manufacturing of Chemicals

Broad categories of Major Services Provided: Nil

Sr No.	Name
1	N/a

Broad categories of Major Work in Progress Items: Nil

Sr No.	Name

13. Shareholders with holding over 5 % on date of Balance sheet:

Sr No	Name of Shareholder	No of Shares	% Holding	Promoters/Others
1	Beezaasan Explotech Ltd [listed]	5100	51	Promoter
2	Sunil R Somani	3450	34.50	Promoter
3	Rajan S Somani	1400	14	Promoter
4				
	TOTAL	9950	99.5%	

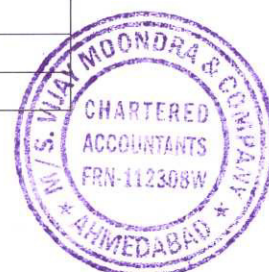
Details of Shares Issued:

A. Equity Shares:

Particulars	Number of Shares	Rs.
Shares outstanding at the beginning of the year	10000	100000
Shares issued during the year	-	-

Beezaasan Defence Industries Limited

Naveet R. Somani
Director



Shares bought back during the year	---	---
Shares outstanding at the end of the year	10000	100000

14. Details on Secured & Unsecured Term Loans & Credit Facilities from Banks & NBFCs: Nil

Sr No	Account Name	No of Installments outstanding and Amt of each installment	Rate of Interest [%]	Primary & Collateral Security & Names of Directors who have guaranteed the loan
	NA			

15. Details of Investments in Securities as on date of Balance sheet: Nil

Sr No	Name of Body Corporate	Whether Subsidiary / Others	No of Shares	Whether Quoted / Unquoted	Amount [Rs.]
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16. Cash in hand at the end of the year has not been physically verified by us.

17. Net Profit / Loss for the period, prior period item, and change in accounting policies.

All the extra ordinary and prior period items of income and expenses are separately disclose in the statement of Profit & Loss A/c in manner such that it's impact on the current profit or loss can be perceived. Further there has not been any change in the company's accounting polices or accounting estimate so as to have a material impact on the current year profit/loss or that of letter periods. All the items of income and expenses from ordinary activities with such size and nature such that they become relevant to the explain the performance of the company have been disclosed separately.

18. Taxation: -

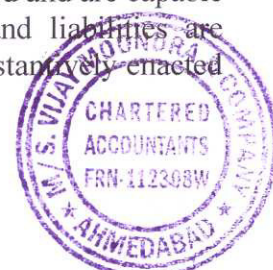
[I] Provision for current Income tax is made in accordance with income tax act 1961.

[II] Deferred Tax Accounting: - NIL

Deferred tax expenses or benefit is recognized on timing difference being the difference between taxable income and accounting income that originate in one period and are capable of reversal in on or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Beezaasan Defence Industries Limited

Naveet R. Senani
Director



Deferred tax assets in respect of un absorbed depreciation and carry forward losses are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available to relies these assets. All other deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to relies these assets.

20. Related Party Disclosure:

List of related parties and relationship are as under:

Name	Nature of relationship
SUNILKUMAR RADHESHYAM SOMANI	Key Management Personnel
Rajan Sunil Somani	Key Management Personnel
Kamlesh Panchal	Key Management Personnel
Asawara Earthtech Ltd	Group Concerns
Beezaasan Explotech Ltd	Holding company
Rajan Enterprise	Group Concerns
Asawara Industries Ltd	Group Concerns

Transaction with related parties: NIL

Name of the Payee	Nature of Transaction	Amt. Rs.
Asawara Industries Ltd	Purchase	25260
Rajan Enterprise	Reimbursement of expense	3000
Beezaasan Explotech Ltd	Sale	149982
Beezaasan Explotech Ltd	Reimbursement of expense	1050

Note: Loans & Advances are as per Note no. 3,6,12 & 18 of Balance Sheet.

21. As per management representation and clarification, there are no trade dues payable to micro, small and medium enterprises reportable as per Schedule III of Companies Act 2013.

For, BEEZAASAN DEFENCE INDUSTRIES
LIMITED


Referred to in our report of even date:
For VIJAY MOONDRA & CO.

Chartered Accountants
[FRN No. 112308W]

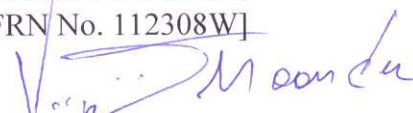
Beezaasan Defence Industries Limited

Director

Sunilkumar Somani
Director
(DIN: 1766897)

Beezaasan Defence Industries Limited

Director

Navneet Somani
Director
(DIN: 1782793)


Partner

Place: Ahmedabad
Date: 05/05/2025

