P S V Jain & Associates

Chartered Accountants
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CA

Annexure V

Date: November 25, 2025

To
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principal approval" for issue and allotment of up to 22,30,641 (Twenty-Two Lakh Thirty Thousand Six Hundred and Forty-One) fully paid-up Equity Share of face value of Rs. 10/- each to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, Dularesh Kumar Jain, Partner of M/s PSV Jain & Associates, Chartered Accountants, hereby certify that the minimum issue price for the proposed preferential issue of Beezaasan Explotech Limited, based on the pricing formula prescribed under Regulation 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 236.
2. The relevant date for the purpose of said minimum issue price was November 18, 2025.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on SME Platform of BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

For PSV Jain & Associates
Chartered Accountants
Firm Registration No. 131505W

PSV JAIN & ASSOCIATES
FRN: 131505W
MUMBAI

CA. Dularesh Kumar Jain
Partner
M. No. 0137264
Date: 25.11.2025
Place: Mumbai
UDIN- **25137264BMICHY1117**