

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BEEZAASAN EXPLOTECH PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **BEEZAASAN EXPLOTECH PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern , disclosing , as applicable , matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations , or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the act, we are responsible for expressing our opinion on whether the company had adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

We have audited the financial statements of **BEEZAASAN EXPLOTECH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement



of Profit and Loss and statement of cash flows and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2022
- b) In the case of the Profit and Loss Account, of the Profit for the period ended on that date and
- c) Statement of cash flow for the year ended as on March 31, 2022
- d) And the changes in the equity for the year ended on March 31, 2022

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and cash Flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- g) The company is a private company, so the provisions of section 197 read with Schedule V to the Companies Act regarding managerial remuneration are not applicable to Private Limited Company, Hence no comments/reporting is required on the same.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.

**FOR D K LADDHA & ASSOCIATES
CHARTERED ACCOUNTANTS**

Diinesh Laddha

**[DINESH KUMAR LADDHA]
PROPRIETOR
M NO. 047533**

**PLACE: BHILWARA
DATED: 09.08.2022
UDIN: 22047533AROXCQ8547**



Annexure "A" to the Independent Auditor's Report on the financial Statement of Beezaasan Explotech Private Limited for the year ended on 31-03-2022.

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- [i] (a)(A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- [ii] (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from Banks/financial institutions on the basis of security of current assets. Quarterly returns / statements filed with such Banks/ financial institutions are in agreement with the books of account.
- [iii] During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- [iv] In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non-charging of interest on the loan.



- [v] The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- [vi] Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- [vii] (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to information and explanations given to us there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax .
- [viii] According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- [ix] (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,
- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,



- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- [x] (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- [xi] (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company;
- [xii] The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- [xiii] According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
- [xiv] In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- [xv] On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him covered under the provision of section 192 of Companies Act, 2013.
- [xvi] (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,



- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- [xvii] Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- [xviii] We are the continuing auditors of the company from the previous financial year, hence there is no resignation of the statutory auditors during the year.
- [xix] On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- [xx] Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- [xxi] The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For D K Laddha & Associates
Chartered Accountants
Firm Regn No. 006848C

Diinesh Laddha

(Dinesh Kumar Laddha)

Proprietor

Date: 09.08.2022

Place: Bhilwara

UDIN NO.:- 22047533AR0XCQ8547



BEEZAASAN EXPLOTECH PRIVATE LIMITED

CIN NO.U24111GJ2013PTC076499

Figure In Thousand

PARTICULARS	NOTE NO.	AS AT 31.03.2022		AS AT 31.03.2021
<u>EQUITY AND LIABILITIES</u>				
SHARE HOLDER'S FUND				
SHARE CAPITAL	[1]	67500.000	57000.000	
RESERVE & SURPLUS	[2]	39013.763	106513.763	66593.306
MONEY RECEIVED AGAINST SHARE WARRANTS			9500.000	0.000
<u>NON-CURRENT LIABILITIES</u>				
LONG-TERM BORROWINGS	[3]	122454.302	86882.273	
DEFERRED TAX LIABILITIES (NET)	[4]	7983.335	130437.637	91927.305
<u>CURRENT LIABILITIES</u>				
SHORT-TERM BORROWINGS	[5]	119401.806	95767.940	
TRADE PAYABLES	[6]	43472.419	22771.885	
OTHER CURRENT LIABILITIES	[7]	8.604	0.468	
SHORT-TERM PROVISIONS	[8]	19378.960	182261.789	124493.546
			<u>428713.189</u>	<u>283014.157</u>
<u>ASSETS</u>				
NON-CURRENT ASSETS				
<u>FIXED ASSETS</u>				
PROPERTY, PLANT & EQUIPMENT	[9]	190863.101	157176.884	
CAPITAL WORK-IN PROGRESS			0.000	
NON-CURRENT INVESTMENTS	[10]	0.000	0.000	
LONG TERM LOANS AND ADVANCES				
OTHER NON-CURRENT ASSETS	[11]	5171.105	196034.206	160314.938
CURRENT ASSETS				
INVENTORIES	[12]	113669.116	59842.204	
TRADE RECEIVABLES	[13]	109118.011	56641.363	
CASH AND CASH EQUIVALENTS	[14]	3371.143	1163.569	
SHORT-TERM LOANS & ADVANCES	[15]	6520.713	232678.983	122699.219
			<u>428713.189</u>	<u>283014.157</u>
TOTAL				

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENT 1 TO 15

AS PER OUR REPORT OF EVEN DATE
For : D K LADDHA & ASSOCIATES
CHARTERED ACCOUNTANTS

Dinesh Laddha
DINESH KUMAR LADDHA
(PROPRIETOR)
M.NO.-047533
F.REG. NO. 006848C



PLACE : BHILWARA
DATE : 09.08.2022

FOR : BEEZAASAN EXPLOTECH PRIVATE LIMITED

Sunil Somani *Navneet R Somani*
SUNIL SOMANI NAVNEET SOMANI
(DIRECTOR) (DIRECTOR)
DIN-01766897 DIN-01782793

BEEZAASAN EXPLOTECH PRIVATE LIMITED
CIN NO.U24111GJ2013PTC076499
TRADING & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	SCHEDULE	Figure In Thousand Except EPS	
		YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
<u>INCOME</u>			
REVENUE FROM OPERATIONS	[16]	1418605.351	579653.565
OTHER INCOME	[17]	448.627	255.345
		1419053.978	579908.910
<u>EXPENDITURE</u>			
COST OF MATERIAL CONSUMED	[18]	1205079.720	452656.236
CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN TRADE	[19]	197.193	-4139.287
EMPLOYEE BENEFITS EXPENSES	[20]	12045.122	8974.967
FINANCE COSTS	[21]	16253.034	7450.086
DEPRECIATION AND AMORTIZATION EXPENSE		13122.230	8586.096
OTHER EXPENSES	[22]	133514.359	91182.814
TOTAL EXPENSES		1380211.658	564710.912
Profit before exceptional & extraordinary items and tax		38842.320	15197.998
Exceptional & Extraordinary items		0.000	0.000
PROFIT BEFORE TAX		38842.320	15197.998
Tax expenses:			
-Current		6483.560	2536.850
-Deferred Tax Liability		2938.303	2630.302
PROFIT FOR THE YEAR		29420.457	10030.846
Earnings per equity share of face value of Rs.10 each			
Basic and Diluted		4.36	1.76

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENT 1 TO 22

AS PER OUR REPORT OF EVEN DATE
For : D K LADDHA & ASSOCIATES
CHARTERED ACCOUNTANTS

Dinesh Laddha
DINESH KUMAR LADDHA
(PROPRIETOR)
M.NO.-047533
F.REG. NO. 006848C



PLACE : BHILWARA
DATE : 09.08.2022

FOR : BEEZAASAN EXPLOTECH PRIVATE LIMITED

Sunil Somani *Navneet Somani*
SUNIL SOMANI **NAVNEET SOMANI**
(DIRECTOR) (DIRECTOR)

DIN-01766897

DIN-01782793

BEEZAASAN EXPLOTECH PRIVATE LIMITED

CIN NO.U24111GJ2013PTC076499

Cash Flow Statement for the year Statement of Cash Flows (Indirect Method)

	<u>2022</u>		<u>Figure In Thousand</u>	
			<u>2021</u>	
(A) Cash Flows from Operating Activities				
Net Profit after Tax and Depreciation		29420.457		10030.846
Add :- Tax Provision		6483.560		2536.850
Add :- Depreciation		13122.230		8586.096
Net Profit Before Tax and Depreciation		49026.247		21153.792
Add/(Less) :-P/(L) on Sale of Fixed Assets		0.000		0.000
Preliminary Expenditure Written Off		353.472		353.472
		49379.719		21507.264
Other Adjustments:				
Add Decrease in Receivable	0.000		0.000	
Add Decrease in Short Term Loans & Adv	0.000		0.000	
Add Increase in Short Term Borrowings	23633.866		8329.490	
Add Decrease in Inventory	0.000		0.000	
Add Increase in Short Term Provisions	9478.997		-424.505	
Add Increase in Trade Payable	20700.534	53813.397	-10699.634	-2794.649
		103193.116		18712.615
Less : Increase in Trade Receivable	52476.648		6309.193	
Less : Increase in Inventories	53826.912		35606.149	
Less : Increase in Deposits	0.000		0.000	
Less : Increase in Short Term Advances	1468.630		3175.359	
Less : Decrease in DTL	-2938.303		-2630.302	
Less : Decrease in Other Current Liabilities	-8.136		-22399.966	
Less :Increase in Other Current Assets	0.000		0.000	
Less : Current Year Tax Paid	2536.850	107362.601	275.553	20335.986
Net Cash from Operating Activities	(A)	-4169.485 (A)		-1623.371
(B) Cash Flows from Investing Activities				
Sale of Fixed Assets	0.000		0.000	
Purchase of Fixed Assets	-46808.447		-94797.632	
Capital Work in Process	0.000		50836.651	
Increase in Other Non Current Assets	-2386.523		0.000	
Increase in Non Current Investment	0.000	-49194.970	11502.357	-32458.624
Net Cash Used for Investing Activities	(B)	-49194.970 (B)		-32458.624
(C) Cash Flows from Financing Activities				
Increase/(Decrease) in Share Capital	10500.000		14500.000	
Money received against share warrant	9500.000		0.000	
Increase in Capital Reserve	0.000		0.000	
Increase/(Decrease) in Term Loans	35572.029		20151.769	
Increase/(Decrease) in Short Term Borrowing	0.000		0.000	
		55572.029		34651.769
Net Cash outflow from financing Activities	(C)	55572.029 (C)		34651.769
NET INCREASE/(DECREASE) IN CASH	(A)+(B)+(C)	2207.574 (A)+(B)+(C)		569.774
CASH & Cash EQUILANTE, BEGINNING OF YEAR		1163.569		593.795
CASH & CASH EQUILANTE END OF YEAR		3371.143		1163.569

AS PER OUR REPORT OF EVEN DATE

For : D K LADDHA & ASSOCIATES

CHARTERED ACCOUNTANTS

FOR : BEEZAASAN EXPLOTECH PRIVATE LIMITED

Dinesh Laddha

DINESH KUMAR LADDHA
(PROPRIETOR)

M.NO.-047533

F.REG. NO. 006848C

PLACE : BHILWARA

DATE : 09.08.2022



Sunil Somani

SUNIL KUMAR SOMANI
(DIRECTOR)

DIN-01766897

Navneet R Somani

NAVNEET KUMAR SOMANI
(DIRECTOR)

DIN-01782793

BEEZAASAN EXPLOTECH PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

Figure In Thousand

PARTICULARS	31.03.2022	31.03.2021
I. SHARE CAPITAL		
<u>AUTHORISED</u>		
15000000 EQUITY SHARE OF Rs 10/- EACH	150000.000	150000.000
<u>ISSUED, SUBSCRIBED & PAIDUP</u>		
6750.000 (P.Y. 5700 000) Equity Shares of Rs. 10/- each	67500.000	57000.000
	67500.000	57000.000

The Details of shareholders holding more than 5% shares

Name of Shareholder	%	No. of Shares	%	No. of Shares
Sunil Kumar Somani	31.11	2100.000	31.58%	1800.000
Navneet Kumar Somani	31.11	2100.000	31.58%	1800.000
Manishaben Somani	10.00	625.000	9.65%	550.000
Komalben somani	10.00	675.000	10.53%	600.000
Pushpaben Maheshwari	13.33	900.000	12.28%	700.000
Rajan Sunilkumar Somani	5.19	350.000	4.38%	250.000

The reconciliation of number of shares outstanding is set out below

Particulars	No. of Shares
Equity shares at the beginning of the year	5700.000
Add: Shares issued during the year	1050.000
Equity shares at the end of the year	6750.000

Promoter Name	No. of Shares	%of total shares	% Change during the year
Sunil Kumar Somani	2100.000	31.11	-0.47
Navneet Kumar Somani	2100.000	31.11	-0.47
Manishaben Somani	625.000	9.26	-0.39
Komalben somani	675.000	10.00	-0.53
Pushpaben Maheshwari	900.000	13.33	1.05
Rajan Sunilkumar Somani	350.000	5.19	0.81
	6,750.000	100	

Previous Reporting Period

Promoter Name	No. of Shares	%of total shares	% Change during the year
Sunil Kumar Somani	1800.000	31.58	-1.36
Navneet Kumar Somani	1800.000	31.58	-1.36
Manishaben Somani	550.000	9.65	0.24
Komalben somani	600.000	10.53	-0.06
Pushpaben Maheshwari	700.000	12.28	1.69
Rajan Sunilkumar Somani	250.000	4.38	0.85
	5,700.000	100	

2. RESERVE & SURPLUS

SECURITIES PREMIUM

As per last Balance sheet	0.000	0.000	
Add: Addition during the year	0.000	0.000	0.000

PROFIT & LOSS ACCOUNT

As per last Balance sheet	9593.306	-437.540	
Add: Profit for the year	29420.457	39013.763	9593.306
	39013.763	10030.846	9593.306

Beezaasan Explotech Pvt. Ltd.
Sunil Somani
Director



PARTICULARS	31.03.2022		31.03.2021	
-------------	------------	--	------------	--

3. LONG TERM BORROWING

SECURED

	Current	Non-Current	Current	Non-Current
Term Loan From HDFC Bank-1	8753.497	10961.422	7804.751	20247.697
Term Loan From HDFC Bank-2	13366.477	28621.968	11953.140	42120.892
HDFC Bank Ltd Covid'19 Loan	7973.718	10934.792	5564.490	18908.510
HDFC Bank Ltd- Tanker Loan	1407.052	0.000	1971.112	1407.052
HDFC Bank Ltd- Tanker Loan	1407.052	0.000	1971.112	1407.052
HDFC Bank Ltd. Covid Loan 2.0	0.000	22142.000	0.000	0.000
HDFC Bank Ltd. Tanker Body Loan - 5527	235.138	385.086	0.000	0.000
HDFC Bank Ltd. Tanker GJ09AU5527	1347.664	2206.616	0.000	0.000
	<u>34490.598</u>	<u>75251.884</u>	<u>29264.605</u>	<u>84091.203</u>

FROM OTHER PARTIES

Sunil R Somani	29732.393	0.000
Navneet R Somani	14887.885	0.000
	<u>44620.278</u>	<u>0.000</u>

(Note: Term Loan of Rs.100000.000 Thousand and cash credit of Rs. 130000.000 Thouand is sanctioned by HDFC Bank Ltd against hypotication of fixed assets of company and personal guarantee of directors.). The Term loan are payable as under:-

Loan Details	No. Of Installments	EMI per Month	No. of Installment Payable
Term Loan from HDFC-1	39	847.717	31
Term Loan from HDFC-2	72	1383.583	35
HDFC Bank Ltd- Covid 19 Loan	48	769.720	27
HDFC Bank Ltd- Tanker Loan	24	181.366	8
HDFC Bank Ltd- Tanker Loan	24	181.366	8
HDFC Bank Ltd. Covid Loan 2.0	60	152.226	59
HDFC Bank Ltd. Tanker B Loan - 5527	37	129.505	30
HDFC Bank Ltd. Tanker GJ09AU5527	37	129.505	30

OTHER LONG TERM BORROWINGS

Capital Subsidy Received from DIC	2791.070	3000.000
Less: Written Off During the year	208.930	208.930
	<u>2582.140</u>	<u>2791.070</u>
TOTAL LONG TERM BORROWINGS	<u>122454.302</u>	<u>86882.273</u>

4. DEFERRED TAX LIABILITIES

Deferred Tax Liabilities (Opening)	5045.032	2414.730
Add: Of Current year	2938.303	2630.302
	<u>7983.335</u>	<u>5045.032</u>

5. SHORT TERM BORROWING

SECURED

Working Capital Limit from HDFC Bank Ltd	84911.208	66503.335
Current Maturities of Long-Term Debt (See Note 3)	34490.598	29264.605

UNSECURED

Sunilkumar R. Somani-Director	0	0
Navneet Kumar R Somani-Director	0	0
	<u>119401.806</u>	<u>95767.940</u>

Working Capital facilities from Bank is secured by way of Hypothecation of stock in trade and book debts of company and second charge over fixed assets of the company & personally guaranteed by the directors of the company.

6. TRADE PAYABLES

Due to MSME	0.000	0.000
Due to Others	43472.419	22771.885
	<u>43472.419</u>	<u>22771.885</u>

Beezaasan Explotech Pvt. Ltd.

Sunil Somani
Director



PARTICULARS	31.03.2022				31.03.2021
	Outstanding for following periods from due date of payment (2021-22)				
Particulars	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	0.000	0.000	0.000	0.000	0.000
Others	41028.279	2444.140	0.000	0.000	43472.419
Disputed dues-MSME		0.000	0.000	0.000	0.000
Disputed dues-Other		0.000	0.000	0.000	0.000
Total	41028.279	2444.140	0.000	0.000	43472.419

Particulars	Outstanding for following periods from due date of payment (2020-21)				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
MSME	0.000	0.000	0.000	0.000	0.000
Others	19601.838	3170.047	0.000	0.000	22771.885
Disputed dues-MSME	0.000	0.000	0.000	0.000	0.000
Disputed dues-Other	0.000	0.000	0.000	0.000	0.000
Total	19601.838	3170.047	0.000	0.000	22771.885

Note:- The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required above said Clause with regards to MSMED Act, 2006 is not been given.

7. OTHER CURRENT LIABILITIES

Credit Card Payable	8.604	0.468
	<u>8.604</u>	<u>0.468</u>

8. SHORT TERM PROVISIONS

<u>Provision for Employee Benefits</u>		
Salary Payable	3006.238	1813.004
Unpaid Exp- PF and ESIC	61.259	33.975
Provision for Gratuity	127.106	0.000
<u>Provision others</u>		
Audit Fees Payable	72.000	55.500
TDS Payable	586.774	208.780
TCS on Sale of Goods	150.638	71.005
Professional Tax Payable	55.050	46.280
GST Payable	8720.707	1067.164
GST RCM Payable	115.628	120.695
Provision for Tax	6483.560	2536.850
	<u>19378.960</u>	<u>5953.253</u>

10. OTHER NON-CURRENT INVESTMENTS

Land at Bhanthala-Felsani	0.0000	0.0000
	<u>0.0000</u>	<u>0.0000</u>

11. OTHER NON-CURRENT ASSETS

(A) Preliminary Expenses not written off	706.944	1060.416
Less: Amortised/w-off during the year	353.472	353.472
	<u>353.472</u>	<u>706.944</u>
(B) Security Deposits for procurement of Business		
MGVCL Deposits- Bhanthala	969.515	973.963
MGVCL Deposits- Felsani	11.481	11.481
Rajasthan State Mines and Minerals Deposit	368.143	1163.666
Hindustan Copper Limited	196.188	182.000
Rashtriya Chemicals and Fertilizers Ltd Deposit	100.000	100.000
Government E Marketplace Deposit	25.000	0.000
HCL Malanjkhanda Performance Security	26.010	0.000
Smartchem Technologies Limited	44.625	0.000
PWD Shimla Himachal FDR	200.000	0.000
EMDs & Performance Security with Uranium Corpo.of India Ltd.	2876.671	0.000
	<u>4817.633</u>	<u>2431.110</u>
Total Non- current assets	<u>5171.105</u>	<u>3138.054</u>

Beezaasan Explotech Pvt. Ltd.

Savit Sanyal
Director



BEEZAASAN EXPLOTECH PRIVATE LIMITED

Note No. 9 : Property, Plant & Equipments

Figure in Thousand

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	Addition during the year	Deduction during the year	As on 31.03.2022	As on 31.03.2021
9.1 Tangible Assets								
a. Land	11,963.397	900.000	-	12,863.397	-	-	12,863.397	11,963.397
b. Factory Building	17,166.114	4,997.539	-	22,163.653	569.937	-	20,689.523	16,261.921
i. Plant & Machinery	123,886.524	34,432.929	-	158,319.453	9,557.786	-	137,051.301	112,176.158
c. Computers	1,093.819	338.142	-	1,431.961	349.088	-	522.191	533.137
Vehicle- Four Wheeler	14,158.046	5,314.498	-	19,472.544	2,003.961	-	16,494.141	13,183.604
d. Vehicle- Two Wheeler	43.806	-	-	43.806	4.162	-	38.036	42.198
e. Electric Installation and Equipments	1,374.473	-	-	1,374.473	130.575	-	943.709	1,074.284
f. Furnitures and Fixtures	320.076	114.410	-	434.486	37.063	-	335.338	257.991
g. Office Equipments	2,216.890	710.929	-	2,927.819	460.162	-	1,847.036	1,596.269
Total	172,223.145	46,808.447	-	219,031.592	13,112.734	-	190,784.672	157,088.959
(Previous Year)	89,444.927	82,778.218	-	172,223.145	8,579.691	-	157,088,959.000	70,927,035.000
9.2 Intangible Asset								
a. Trademark	99.957	-	-	99.957	9.496	-	78.429	87.925
Total	99.957	-	-	99.957	9.496	-	78.429	87.925
(Previous Year)	43.940	56.017	-	99.957	6.405	-	87,925.000	38,313.000
Grand Total	172,323.102	46,808.447	-	219,131.549	13,122.230	-	190,863.101	157,176.884
(Previous Year)	89,488.867	82,834.235	-	172,323.102	8,586.096	-	157,176,884.000	70,965,348.000



Beezaasan Explotech Pvt. Ltd.

Savitri Samani
Director

PARTICULARS	31.03.2022	31.03.2021
12. INVENTORIES		
(As take, valued and certified by the management)		
Explosive (FG)	4942.602	5139.795
Raw Materials	108726.514	54702.409
	<u>113669.116</u>	<u>59842.204</u>
13. TRADE RECEIVABLE		
MSME		
Other than MSME	109118.011	56641.363
	<u>109118.011</u>	<u>56641.363</u>

Outstanding for following periods from due date of payment (2021-22)

Particulars	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Rec – considered good	107495.979	50.460	200.720	0.000	1370.852	109118.011
Undisputed Trade Rec considered doubtful	0	0	0	0	0	0
Disputed Trade Rec considered good	0	0	0	0	0	0
Disputed Trade Rec considered doubtful	0	0	0	0	0	0
Total	107495.979	50.460	200.720	0	1370.852	109118.011

Outstanding for following periods from due date of payment (2020-21)

Particulars	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Rec – considered good	55270.511	0.000	0.000	0.000	1370.852	56641.363
Undisputed Trade Rec considered doubtful	0	0	0	0	0	0
Disputed Trade Rec considered good	0	0	0	0	0	0
Disputed Trade Rec considered doubtful	0	0	0	0	0	0
Total	55270.511	0	0	0	1370.852	56641.363

14. CASH AND CASH EQUIVALENTS

Cash in hand	22.435	97.758
Balance with Bank - in current account	3348.708	1065.811
	<u>3371.143</u>	<u>1163.569</u>

Beezaasan Explotech Pvt. Ltd.

Sanil Samani
Director



PARTICULARS	31.03.2022	31.03.2021
15. SHORT TERM LOANS AND ADVANCES		
Advances Against Land	277.106	150.000
Advance Income Tax	4000.000	1000.000
Deposit with Bank Of Baroda	96.575	84.744
GST Receivable	99.254	3414.970
TDS Receivable (Under GST)	487.147	0.000
IT Refund Receivable	3.520	21.106
TDS Refund Receivable	4.125	0.000
TDS and TCS Receivable'2021	0.000	381.263
TDS and TCS Receivable'2022	843.773	0.000
HDFC Bank Ltd FDR	103.560	0.000
HDFC Bank Ltd FDR- MCL BG Collateral	605.653	0.000
	<u>6520.713</u>	<u>5052.083</u>
16. REVENUE FROM OPERATION		
SALES OF PRODUCT		
Sales of Explosive	1409489.853	569436.547
Testing Materials Use	0.000	0.000
Handling Charges	7540.544	5053.176
Samples Sales	0.000	1.600
Transportation Charges	1574.954	5162.242
	<u>1418605.351</u>	<u>579653.565</u>
Less: Sales Return	0.000	0.000
	<u>1418605.351</u>	<u>579653.565</u>
17. OTHER INCOME		
Interest on FDR	68.621	46.415
Interest on Income Tax Refund	0.000	0.000
Discount Account	171.076	0.000
Capital Subsidy Written Off	208.930	208.930
	<u>448.627</u>	<u>255.345</u>
18. COST OF MATERIAL CONSUMED		
Opening Stock	54702.409	23235.547
Add: Purchases of Raw Materials	1259103.825	484123.098
	<u>1313806.234</u>	<u>507358.645</u>
Less: Closing Stock	108726.514	54702.409
	<u>1205079.720</u>	<u>452656.236</u>
19. CHANGES IN INVENTORIES OF FINISHED GOODS		
STOCK-IN PROCESS AND STOCK IN TRADE		
OPENING STOCK		
Explosive Goods	5139.795	1000.508
	<u>5139.795</u>	<u>1000.508</u>
CLOSING STOCK		
Explosive Goods	4942.602	5139.795
	<u>4942.602</u>	<u>5139.795</u>
INCREASE/(DECREASE) IN STOCK	<u>197.193</u>	<u>-4139.287</u>
20. EMPLOYEES BENEFIT EXPENSES		
Staff Salary	6825.818	5042.659
Staff Gratuity Provision	10.446	0.000
Staff Insurance	26.636	26.636
Employer's Statutory Deduction -PF & ESIC	254.904	155.672
Bonus to Staff	357.204	0.000
Director:s Salary	4200.000	3750.000
Staff Welfare Exp	370.114	0.000
	<u>12045.122</u>	<u>8974.967</u>

Beezaasan Explotech Pvt. Ltd.

Savitri Sonai
Director



PARTICULARS

	31.03.2022	31.03.2021
21.FINANCE COSTS		
Bank Charges	387.242	511.466
Bank & Other Interest	9577.930	2934.359
Financial Expenses-Term Loan	6287.862	4004.261
	<u>16253.034</u>	<u>7450.086</u>

22.OTHER EXPENSES

Manufacturing & Direct Expenses

Diesel & Oil Consumed	16322.434	11935.279
Power & Fuel	4021.348	2879.764
Coal Consumption Exp	9560.739	2701.598
Repaire & Maint. (Plant & Machinery)	6789.623	5760.709
Repairs Exp	1526.687	428.224
Store & Spares Expense	11064.757	10720.982
Transportation Expense	35791.539	17293.081
Safety Material Expenses	809.686	434.467
Compesion Cess	332.060	164.252
Research Expenses	0.000	13.000
Salary to Production Staff	12727.467	8274.984
Staff Gratuity Provision	116.660	0.000
Testing Material Expense	1282.928	133.455
Insurance-Materials	201.052	103.336
Insurance-Mfg Unit	1016.064	825.785
Salary to Labour Staff	7710.821	5429.516
Boiler Labour Charge	1477.589	1135.940
Printing & Stationery for Production	1928.824	479.066
Ammonium Nitrate Conversation charge	4498.145	2142.470
Security Salary Exp	2305.726	1986.919
Mess Exp	1009.459	2451.616
Salary to Driver	625.751	757.976
Manpower Contract Exp	10.100	1782.551
Road Repairs Expenses	0.000	1821.400
Grass Removal Exp	0.000	320.700
GPRS System Service Exp	25.000	14.000
Technical Testing & Analysis Serv. Exp	0.000	4000.000
Third Party Insurance	85.720	85.720
Tyre and Tube Exp	638.758	27.749
Vehicle Repairs Exp	434.601	709.827
Import Exp	0.000	621.457
Internet Exp	103.973	84.746
Legal Exp	870.866	301.662
Insurance Exp- Vehicle	170.181	28.474
Toll Tax	212.132	10.548
PESO Licence Fee	316.050	692.228
Commission Exp	81.100	36.900
RTO Exp	70.950	46.253
Petrol Exp	8.473	0.000
Trip Expenses	933.300	0.000
Liquidated Damages/Risk Pur Deduction	551.161	0.000
Recruitment Expenses	1059.716	0.000
	<u>126691.440</u>	<u>86636.634</u>

126691.440 86636.634 86636.634

Beezaasan Explotech Pvt. Ltd.

Savit Senari
Director



PARTICULARS	31.03.2022	31.03.2021
Adminstration Expenses		
Audit Fees	80.000	60.000
Pooja Expense	17.330	7.411
Misc.Office Exp.	177.596	168.030
Printing & Stationery Expense	221.246	302.102
Courier & Postage Exp.	45.818	18.816
Professional Fees Exp	1047.674	768.783
Telephone Exp.	300.216	211.718
Preliminary Exp W/off	353.472	353.472
FIFO Membership Renewal Fee	0.000	6.250
Stamping Exp. for CC Limit	673.195	1464.356
Tender Fee Expense	772.934	17.708
Electricity Exp.office	66.652	26.364
Interest on Income Tax	161.300	9.411
ISO Certification & Consultancy fee Exp	35.000	35.000
Medical Expense	105.883	62.536
ROC Expenses	3.000	3.000
Interest on Late payment TDS/ESIC/PF	10.890	8.802
Donation Exp	0.000	51.000
Discount	0.000	41.729
Late Fee of GST	0.000	0.150
GST Exp	54.423	0.000
Plantation Exp	26.810	0.000
Software Exp	153.000	0.000
Office Rent Exp	639.100	0.000
	4945.539	3616.638
Selling Expenses		
Sales Promotion Expense	564.269	605.813
Tour & Travelling Expense	1313.111	1877.380
	133514.359	323.729
		929.542
		91182.814

Beezaasan Explotech Pvt. Ltd.

Sanil Samari
Director



SCHEDULE "23 " SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

(Figure in Thousand)

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognized and expenses accounted on accrual including for committed obligations. Insurance and other claim are accounted as and when admitted by the appropriate authorities.

2. FIXED ASSETS

I. Fixed assets are stated at their original cost of acquisition / construction less accumulated depreciation.

II. Expenditure including cost of financing incurred in the cost of construction installation and commissioning of project, property, plant or equipment till the commencement of the commercial production are capitalized and included in the cost of respective fixed assets.

3. INVESTMENTS

Investments are stated at cost.

4. DEPRECIATION

Depreciation is calculated on the basis of useful life notified as per Schedule II of the Companies Act, 2013 notification on dated 29th August 2014.

5. INVENTORIES

Inventories are valued as under:

Explosives	- At Cost
Raw Material	- At Cost

6. METHOD OF ACCOUNTING

The company follows the accrual system of accounting except some issues like interest, rebates and discount and claim on sales and insurance etc. Where there is no reasonable certainty regarding the amount and/or its collect ability recognition of revenue is postponed.

7. RETIREMENT BENEFITS

In accordance with AS-15 issued by Institute of Chartered Accounts of India, the liability for gratuity has not been actually determined. The company continues to account for such liability on actual payment basis.

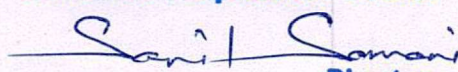
8. MISCELLANEOUS EXPENDITURE

- Preliminary Expenses are written off in 5 years.
- Deferred revenue expenditures are written off over a period during which, the benefit of the expenditure is expected to accrue.

9. CONTINGENT LIABILITIES

The company has not any Contingent liabilities during the year under review..

Beezaasan Explotech Pvt. Ltd.


Director



10. BORROWING COSTS

Borrowing Cost that is attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost is charged to revenue.

11. GOVERNMENT GRANTS

The entity has received Government grant of 3000.000 Thousand which has been allocated in ratio of investment and Subsidy received is written back over the useful life of assets as per AS-12 Government Grants in the following manner:

Fixed assets	Usefull Life (1)	Amount invested in Rs. (2)	Grant allocated to Fixed assets in Rs. (3)	Subsidy revert back per Year as per AS-12 in Rs. (3)/(1)
Building	30 Yr	10661.548	412.800	13.760
Plant & machinery (Continuous Process Plant)	15 Yr	60943.945	2359.800	157.320
Computer	3 Yr.	779.319	30.300	10.100
Vehicle (Trucks)	8 Yr.	1763.722	68.400	8.550
Electrical Installation & equipment	10 Yr	1374.473	53.100	5.310
Furniture & Fixtures	10 Yr.	320.076	12.300	1.230
Office Equipments	5 Yr.	1638.447	63.300	12.660
	TOTAL	77481.530	3000.000	208.930

12. TAXES ON INCOME

Provision for current tax has been made after considering benefits admissible under the Income Tax Act, 1961.

Deferred tax arising due to timing difference between book profit and taxable profit has been accounted for using the tax rates and laws that have been or subsequently enacted as on the Balance-Sheet date. Deferred tax asset is recognized and carried forward only to the extent there is a reasonable certainty that the assets will be realized in future.

13. IMPAIRMENT OF ASSETS

Factors giving rise to any indication of any impairment of the carrying amount of the company's assets are appraised at each balance sheet date to determined and provide/ revert an impairment loss following the accounting standard AS-28 for impairment of assets.

B. NOTES ON ACCOUNTS

1. Directors have given personal guarantee to bankers and financial institutions for loan and advances granted to the company and the company is liable for reimbursement to the directors.
2. The Balances under sundry debtors and creditors including loans and advances either debit or credit are subject to confirmation.

Beezaasan Explotech Pvt. Ltd.

Savit Somani
Director



3. The figures for previous year have been re-grouped, re-arranged, re-grouped and re-classified wherever necessary to make them comparable with the current year's figure.
4. Interest, rebate & claim on sales & purchase are accounted for and being provided for as when settled with the parties, as the amount is not ascertained.
5. Payment of auditors remuneration is as follows:

Statutory Audit Fees	55.000
Tax Audit Fees	25.000

6. Provision for taxation has been made in accordance with section 115JB of the Income Tax Act, 1961.
7. The Company is accounting Gratuity on cash basis. However, actuarial valuation is awaited and therefore, it is not possible for us to ascertain the Gratuity liability at the end of the accounting year.
8. Details of Payment to Directors-

Particulars	Current Year	Previous Year
Salary	4200.000	3750.000

9. Amount related to previous year arise / settled during the year have been debited / credited to respective heads as per consistent policy adopted by the company every year.
10. In the opinion of the management and to the best of their belief, the value on realization of loan and advances and other current assets during the ordinary course of business will not be less than the amount stated in the Balance-Sheet and provision for all known liabilities has been made.
11. There is no employee were in respect of Remuneration in excess of limit prescribed by section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employee rule 1975) as amended.

12. Related party disclosure

Related Parties and their Relationship

(i) **Key Management Personnel**

1. Sh. Sunil Kumar Somani- Director
2. Sh. Navneet Kumar Somani- Director

(ii) **Relatives of Key Management Personnel**

1. Smt. Pushpa Ben Maheshwari- Director Mother
2. Komal Ben S. Somani- Director Wife
3. Manisha Ben N. Somani-Director Wife
4. Rajan Enterprise – Sister Concern
5. Rajan S Somani- Director Son
6. Asawara Earthtech Private Limited- Sister Concern



Beezaasan Explotech Pvt. Ltd.

Sunil Somani
Director

Transactions with Related parties:

(Amount in Thousand)

Particulars	Net Transaction during the year		Outstanding as on 31.03.2022	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relatives of Key Management Personnel
Unsecured Loan Taken	44900.000	--	44620.208	--
Unsecured Loan Paid	1400.000	--	---	--
Interest Paid	1244.753	--	---	--
Interest received	--	--	--	--
Salary Paid	4200.00	---	--	--
Rent Paid	414.800	89.000	67.050	--
Goods Purchase	--	83.719	--	--
Fixed Assets Purchase	--	230.00	---	---
Contract Given	---	25903.442	--	3285.917
Goods Sold	---	204567.636	---	(-) 18744.740

13.. DEFERRED TAX

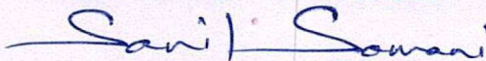
Calculation Of Deferred Tax Liability is as under:

NET BLOCK AS PER COMPANIES ACT (Depreciable)	177999.704
NET BLOCK AS PER INCOME TAX ACT	147294.566
TIMING DIFFERENCE	30705.138
<u>DEFERRED TAX LIABILITY AS ON 31.03.2022</u>	
TAX @26.00%	7983.335
LESS: PROVISION UPTO 31.03.2021	5045.032
<u>DEFERRED TAX LIABILITY FOR THE YEAR ENDED 31.03.2022</u>	2938.303

14. Additional information as required are enclosed in separate sheet.

15. Other information either nil or not applicable to the Company.

Beezaasan Explotech Pvt. Ltd.


 Director


Additional Regulatory Information

Figure In Thousand

14	Contingent liabilities and commitments (to the extent not provided for)	As at 31 st March, 2022	As at 31 st March, 2021
14.1	Contingent liabilities		
	Claims against the company not acknowledged as debt	-	-
	Guarantees given for business contract of Government Projects	5,911.565	3,681.500
	Other money for which the company is	-	-
14.2	Commitments		
	Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
	Uncalled liability on shares and other investments partly paid	-	-
	Other commitments (specify nature).	-	-

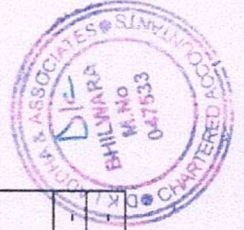
Sr. No.	Particulars	Comment
I	Title deeds of immovable Property not held in name of the Company	The company owned immovable properties in its name.
II	Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017	No
III	Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:	No
IV	Capital Work In Progress (CWIP)	Not-Applicable

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP Projects in progress Projects temporari ly suspende d	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 Years	
	-	-	-	-
	0	0	0	0

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP Project 1 Project 2	To be Completed in			Total
	Less than 1 year	1-2 years	2-3 Years	
	-	-	-	-
	-	-	-	-



Beezaasan Explotech Pvt. Ltd.

Savitri Sanani
Director

VI	Details of Benami Property held	Not Applicable	in the current year
VII	Where the Company has borrowings from banks or financial institutions on the basis of current assets	The company have borrowings from bank on the basis of current assets and monthly statements as submitted are agreement with the books of accounts.	
VIII	Wilful Defaulter	Not Applicable	
IX	Relationship with Struck off Companies	Not Applicable	
x	Registration of charges or satisfaction with Registrar of Companies	Timely submitted at ROC	
XI	Compliance with number of layers of companies	Not Applicable	

XII Ratios	Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Comments
	Current ratio	Current Assets	Current Liabilities	1.28	0.99	30%	Improvement on account of increase in current assets during the year as compare to last year.
	Debt Equity Ratio	Debt Capital	Shareholder's Equity	2.27	2.74	-17%	Improved on account of reduction in total Debt.
	Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.25	1.36	-8%	EMI in this year increased due to increase in loans, hence such impact.
	Return on Equity Ratio	Profit for the year	Equity	0.44	0.18	148%	Increased on account of increase in profit for the year.
	Inventory Turnover Ratio	Revenue from operations	Average (FG) Inventory	16.35	188.80	-91%	Ratio down on account of increase in the inventory as compare to last year.
	Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	17.12	10.84	58%	Improvement on account of increase in turnover.
	Trade payables turnover ratio	Raw Material Consumed	Closing Trade Payables	36.38	16.10	126%	Improvement on account of increase in turnover.



Beezaasan Explotech Pvt. Ltd.
Savitri Sanani
 Director

Net capital turnover ratio	Revenue from operations	Working Capital + Current maturity of Long Term borrowing	21.10	-21%	Reduction on account of working capital increased
Net profit ratio	Net Profit	Revenue from operations	0.02	20%	Increase in ratio on account of increase in profit for the year.
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.23	57%	Increase in ratio on account of increase in profit for the year.
Return on investment	Net Profit	Investment	0.12	89%	Increase in ratio on account of increase in profit for the year.
XIII Compliance with approved Scheme(s) of Arrangements					
Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained					
			Not Applicable		

XIV Utilisation of Borrowed funds and share premium:

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall		
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or	No	
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;	No	
(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall		
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or	No	
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-	No	



Beezaan Explotech Pvt. Ltd.
Savit Sonawani
Director