

DIRECTORS' REPORT

To
The Members,

Yours Directors present herewith **1st Annual Report** together with Audited Financial Statements and Auditors' report thereon for the year ended 31st March, 2024.

FINANCIAL RESULTS/ STATE OF COMPANY AFFAIRS:

The Company was incorporated on 29th November, 2023 under the Companies Act, 2013 vide Corporate Identification No. U20292GJ2023PTC146523 issued by Registrar of Companies, Central Registration Centre.

Since this being first financial year, financial data for the previous financial year are not applicable. The Financial Results of the Company for the year ended on 31st March, 2024 are as follows: -

Particulars	(Amt. in Rs.)
	From 29/11/2023 till 31/03/2024
Total Revenue	34,650
Profit/(Loss) before Depreciation, Amortization and Taxation	10,900
Depreciation and Amortization	NIL
Profit/(Loss) before exceptional and extraordinary items and Tax	10,900
Exceptional and Extraordinary items	NIL
Profit/(Loss) before Tax	10,900
Current Tax	NIL
Deferred Tax	NIL
Short / Excess Provision for Income Tax of Earlier Years	NIL
Profit/(Loss) After Taxation	10,900

DIVIDEND AND TRANSFER TO RESERVES:

In order to conserve the resources, your directors do not recommend any payment of dividend for the year under review. Further the Company has not transferred any amount to reserves during the year.

MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes or commitments, affecting the financial position of the Company have occurred between the end of the financial year of the company under review and the date of the Board's Report.

DIRECTORS:

After the Financial year under review, Mr. Kamleshkumar Bhikhabhai Panchal (DIN: 10645714) has been appointed as an additional Director of the Company w.e.f 30/05/2024. Necessary

resolution has been proposed to the members in the Annual General Meeting for her appointment as a Director of the Company.

DIRECTORS RESPONSIBILITY STATEMENT:

It is hereby stated that:

- (i) That in the preparation of the annual accounts for the year ending 31st March 2024, the applicable accounting standards have been followed along with the proper explanation relating to material departures;
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for the year;
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) That Director had prepared the annual accounts on a going concern basis.
- (v) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

HOLDING COMPANY

The Company has been incorporated as a wholly owned subsidiary of M/s. Beezaasan Explotech Limited (Formerly Known as Beezaasan Explotech Private Limited) which is holding 100% of the total Equity share capital of our Company.

NUMBER OF BOARD MEETINGS OF THE BOARD:

During the year under review, the Board of Directors have duly met 2 times and the details of attendance of directors are as follows:

Date of Board Meeting	Name of Director	
	Mr. Navneetkumar Somani	Mr. Sunilkumar Somani
26/12/2023	√	√
18/03/2024	√	√
No. of Meetings Attended	2/2	2/2

DEPOSITS:

The Company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 during the period under review.

LOANS FROM DIRECTOR/RELATIVE OF DIRECTOR:

During the year under review, the company has not accepted any loan from the Directors or Relatives of Directors.

LOANS, GUARANTEES, SECURITIES & INVESTMENTS U/S 186:

The Company has not advanced any loan, given any guarantee or provided any security and has not made any investment under section 186 of the Companies Act, 2013 during the year under review.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There were no related party transactions made by the Company during the year under review

MAINTENANCE OF COST RECORDS:

The Company is not required to maintain any cost records prescribed under section 148 of the Companies Act, 2013 and rules made thereunder.

SECRETARIAL STANDARDS:

The Board of Directors of the company confirms to the best of their knowledge and belief that the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India as amended from time to time and made applicable by the Ministry of Corporate Affairs during the financial year under review.

STATUTORY AUDITORS:

M/s. Vijay Moondra & Co., Chartered Accountants (Firm Registration No. 112308W) Statutory Auditors of the Company retires at the forthcoming Annual General Meeting and being eligible offers themselves for re-appointment. The Board recommends their appointment for the term of five consecutive years to hold office from the conclusion of the ensuing Annual General Meeting (AGM) to the conclusion of the AGM to be held for the financial year ending on 31st March 2029.

STATUTORY AUDITOR'S OBSERVATIONS:

There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors in their report on the Financial Statements of the Company for the financial year ended on 31st March, 2024.

INTERNAL FINANCIAL CONTROL SYSTEM

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Financial Control function is well defined.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

PARTICULARS OF EMPLOYEES:

During the year under review, there are no employees drawing remuneration which is in excess of the limit as prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RISK MANAGEMENT POLICY:

The Management regularly reviews the risk and took appropriate steps to mitigate the risk. The company has in place the Risk Management policy. The Company has a robust Business Risk Management (BRM) frame work to identify, evaluate, business risks, Financial risk, Competition risk, Human resource risk. In the opinion of the Board, no risk has been identified that may threaten the existence of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated hereunder:-

Conservation of Energy:

1. The steps taken or impact on conservation of energy:-

The Company has taken measures and applied a strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy and ensure minimum wastage is done as far as possible. The month to month consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.

2. The steps taken by the company for utilizing alternate sources of energy.

The company has not taken any step for utilizing alternate sources of energy.

3. The capital investment on energy conservation equipment's.

Company has not made any capital investment on energy conservation equipment's.

Technology Absorption:

Company has not imported any technology and hence there is nothing to be reported here.

Foreign Exchange Earning and Outgo:

There are no foreign currency earnings or expenditures during the year under review.

ACKNOWLEDGMENT:

Your Directors would like to express their appreciation for the assistance and co-operation received from the various Government authorities, customers, vendors and members during the

BEEZAASAN DEFENCE INDUSTRIES PRIVATE LIMITED

CIN: U20292GJ2023PTC146523

**REG. OFF: 5F, 511, Pramukh Tangent, Nr. Sargasan Circle, Kudasán,
Gandhinagar-382421, Gujarat, India.**

E-MAIL ID: finance@beezaasan.in Ph.: +91-27-72246001

year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers. The Board also places on record the valuable support given by the various Government authorities, clients and other business associates for their contribution to the Company.

**FOR AND ON BEHALF OF THE BOARD
BEEZAASAN DEFENCE INDUSTRIES PRIVATE LIMITED**

Beezaasan Defence Industries Pvt. Ltd


Director

(Signature)

NAVNEETKUMAR SOMANI

Director

DIN: 01782793

Beezaasan Defence Industries Pvt. Ltd.


Director

(Signature)

SUNILKUMAR SOMANI

Director

DIN: 01766897

**Place: Ahmedabad
Date: 30th July, 2024**

BEEZAASAN DEFENCE INDUSTRIES PRIVATE LIMITED
CIN: U20292GJ2023PTC146523
REG. OFF: 5F, 511, Pramukh Tangent, Nr. Sargasan Circle, Kudasán,
Gandhinagar-382421, Gujarat, India.
E-MAIL ID: finance@beezaasan.in Ph.: +91-27-72246001

ATTENDANCE SLIP

I /We hereby record my / our presence at the 1st Annual General Meeting of the Company held on Wednesday, 20th November, 2024 at 10.00 a.m. at the Registered Office of the Company situated at 5F, 511, Pramukh Tangent, Nr. Sargasan Circle, Kudasán Gandhinagar-382421, Gujarat, India.

Full name of the Member: _____

Address of the Member: _____

Folio No: _____ DP ID No. _____ Client ID No. _____

No. of shares held: _____

Full name of the Proxy (If attending the meeting): _____

Member's /Proxy's Signature: _____

Notes:

1. Please complete the Folio / DP ID-Client No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the meeting place.
2. Shareholders are requested to indicate their folio No., DP ID*, Client ID*, the change in their address, if any, to the Registrar & Share Transfer Agents, at Bigshare Services Private Limited.

*Applicable for investors holding shares in Electronic (De-mat) form.

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FORM NO. MGT-11
PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rule 2014)

Name of the Member(s)	
Registered Address	
E-Mail Id	
Folio No. / DP ID - Client ID	
No. of Shares	

I / we, being the member(s) of the above-named company, hereby appoint:

- (1) Name: _____ Address: _____
Email ID: _____ Signature: _____ or failing him / her:
- (2) Name: _____ Address: _____
Email ID: _____ Signature: _____ or failing him / her:
- (3) Name: _____ Address: _____
Email ID: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company to be held on Wednesday, 20th November, 2024 at 10.00 a.m. at the Registered Office of the Company situated at 5F, 511, Pramukh Tangent, Nr. Sargasan Circle, Kudasán Gandhinagar-382421, Gujarat, India, and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above proxy to vote in the manner as indicated in the box below:

Resolution No.	Particulars of Resolution	Optional	
		For	Against
ORDINARY BUSINESS			
1.	To consider and adopt the Audited Financial Statements of the Company for the year ended on 31 st March, 2024 and the Directors' report and Auditors' report thereon.		
1.	To appoint, M/s. Vijay Moondra & Co., Chartered Accountants (Firm Registration No. 112308W) as Statutory Auditor of the company till the AGM to be held for the financial year ending on 31 st March, 2029.		
2.	Appointment of Mr. Kamleshkumar Bhikhabhai Panchal (DIN: 10645714) as _____ director of the Company.		

Signed this _____ day of _____ 2024

Signature of Shareholder _____

Signature of Proxy holder (s) _____

Affix One
Re.
Revenue
Stamp

INDEPENDENT AUDITOR'S REPORT

To the Members of

Beezaasan Defence Industries Pvt Ltd

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Beezaasan Defence Industries Pvt Ltd ("the Company"), which comprise the balance sheet as at 31st March 2024, and the Statement of Profit and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit / loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the



preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements & other Information

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. – Not applicable
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". – not applicable
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations on its financial position in its financial statements other than those disclosed separately in the annexures and notes to financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

h.)The management has represented that other than those disclosed in the notes to accounts,
• no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

• no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

Based on the audit procedures performed which we considered reasonable and appropriate, we report that nothing has come to our notice that has caused us to believe that the above representations given by the management contain any material mis-statement.

No Dividend is declared/paid during the year, hence compliance of section 123 of the Act is not applicable.

Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all levant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN No: 112308W]



CA Vinit Moondra
Partner
M No - 119398

Date : 30/07/2024

Place : Ahmedabad

Udin :

24119398BJZZIV6462



BEEZAASAN DEFENCE INDUSTRIES PVT LTD

5F 511, Pramukh Tangent, Nr Sargasan Circle, Kudasani, Gandhi Nagar, Gandhinagar, Gujarat, India, 382421

BALANCE SHEET AS ON 31-03-2024

PARTICULARS	NOTE NO	THIS YEAR [Rs. In '000]	PREV. YEAR [Rs. In '000]
I. EQUITY AND LIABILITIES			
<u>SHAREHOLDER'S FUND</u>			
SHARE CAPITAL	1	1.00	0.00
RESERVES & SURPLUS	2	0.11	0.00
MONEY RECEIVED AGAINST SHARE WARRANTS		0.00	0.00
<u>SHARE APPLICATION MONEY</u>			
<u>PENDING ALLOTMENT</u>		0.00	0.00
<u>NON CURRENT LIABILITIES</u>			
LONG TERM BORROWINGS	3	0.00	0.00
DEFERRED TAX LIABILITIES (NET)		0.00	0.00
OTHER LONG TERM LIABILITIES	4	0.00	0.00
LONG TERM PROVISIONS	5	0.00	0.00
<u>CURRENT LIABILITIES</u>			
SHORT TERM BORROWINGS	6	0.00	0.00
TRADE PAYABLES	7	2.77	0.00
OTHER CURRENT LIABILITIES	8	0.00	0.00
SHORT TERM PROVISIONS	9	0.00	0.00
TOTAL		3.88	0.00
II. ASSETS			
<u>NON CURRENT ASSETS</u>			
<u>PROPERTY PLANT & EQUIPMENTS & INTANGIBLE ASSETS</u>			
	10		
PROPERTY PLANT & EQUIPMENTS		0.00	0.00
INTANGIBLE ASSETS		0.00	0.00
CAPITAL WORK IN PROGRESS		0.00	0.00
INTANGIBLE ASSETS UNDER DEVELOPMENT		0.00	0.00
NON CURRENT INVESTMENTS	11	0.00	0.00
DEFERRED TAX ASSETS (NET)		0.00	0.00
LONG TERM LOANS AND ADVANCES	12	0.00	0.00
OTHER NON CURRENT ASSETS	13	2.77	0.00
<u>CURRENT ASSETS</u>			
CURRENT INVESTMENTS	14	0.00	0.00
INVENTORIES	15	0.00	0.00
TRADE RECEIVABLES	16	0.00	0.00
CASH AND CASH EQUIVALENTS	17	1.11	0.00
SHORT TERM LOANS AND ADVANCES	18	0.00	0.00
OTHER CURRENT ASSETS	19	0.00	0.51
TOTAL		3.88	0.00
		0.00	0.00

[See Accompanying Notes to the financial statements]

FOR, BEEZAASAN DEFENCE INDUSTRIES PVT LTD

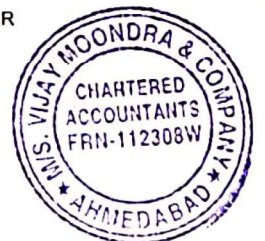
Sunilkumar Somani
Sunilkumar Somani
DIRECTOR
(DIN: 1766897)

Navneet Kumar Somani
Navneet Kumar Somani
DIRECTOR
(DIN: 1782793)

PLACE : AHMEDABAD
DATE : 30/07/2024

As per our Report of Even Date :
For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN No: 112308W]

Vijay Moondra
PARTNER



VIJAY MOONDRA & CO
CHARTERED ACCOUNTANTS

201, SARAP, OPP NAVJIVAN PRESS
ASHRAM ROAD, AHMEDABAD-14
PHONE: 27541669, 27540660 @ 26769402

BEEZAASAN DEFENCE INDUSTRIES PVT LTD
5F 511, Pramukh Tangent, Nr Sargasan Circle, Kudasan, Gandhi Nagar, Gandhinagar, Gujarat, India,
382421

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2024

PARTICULARS	NOTE NO	THIS YEAR [Rs. In '000]	PREV. YEAR [Rs. In '000]
INCOME			
REVENUE FROM OPERATIONS	20	34.65	0.00
OTHER INCOME	21	0.00	0.00
TOTAL INCOME		34.65	0.00
EXPENDITURE			
COST OF MATERIAL CONSUMED	22	19.39	0.00
PURCHASES OF STOCK IN TRADE	23	0.00	0.00
CHANGES IN INVENTORY OF FINISHED GOODS, WIP & STOCK IN TRADE	24	0.00	0.00
EMPLOYEE BENEFITS EXPENSES	25	0.00	0.00
FINANCE COST	26	0.00	0.00
DEPRECIATION AND AMORTIZATION EXPENSE		0.00	0.00
OTHER EXPENSES	27	4.36	0.00
TOTAL EXPENSES		23.75	0.20
PROFIT BEFORE EXCEPTIONAL AND EXTRA ORDINARY ITEMS AND TAX		10.90	0.00
EXCEPTIONAL & EXTRAORDINARY ITEMS	28	0.00	0.00
PROFIT BEFORE TAX		10.90	0.00
TAX EXPENSE :			
INCOME TAX FOR EARLIER YEARS		0.00	0.00
PROVISION FOR INCOME TAX		0.00	0.00
PROVISION FOR DEFERRED TAX		0.00	0.00
NET PROFIT FOR THE YEAR		10.90	0.00
EPS (Basic & Diluted)		1.09	0.00
[Weighted Avg nof of shares		10,000	10,000

[See Accompanying Notes to the financial statements]


FOR, BEEZAASAN DEFENCE INDUSTRIES PVT LTD

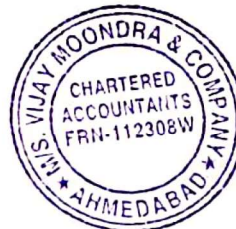

Sunilkumar Somani
DIRECTOR
(DIN: 1766897)


Navneetkumar Somani
DIRECTOR
(DIN: 1782793)

PLACE : AHMEDABAD
DATE : 30/07/2024

As per our Report of Even Date :
For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN No: 112308W]


PARTNER



NOTE NO

SHARE CAPITAL

	1	
a) 'Authorised Share Capital 1000000 No of Equity Shares of Rs. 10/- each [P Y Nil No of Equity Shares of Rs. 10/- each]		100.00 0.00
b) 'Issued, Subscribed & Paid up Share Capital 10000 No. of Equity Shares of Rs. 10/- each [P Y Nil No of Equity Shares of Rs. 10/- each]		1.00 0.00
c) Shares Forfeited		0.00 0.00
TOTAL		1.00 0.00

RESERVES & SURPLUS

	2	
a) SURPLUS IN PROFIT & LOSS A/C		
Opening Balance		0.00
Add : Profit / Loss for Current Year		0.11
Closing Balance of Profit/Loss		0.11
b) OTHER RESERVES		0.00
TOTAL		0.11 0.00

LONG TERM BORROWINGS

	3	
a) <u>TERM LOANS FROM BANKS</u>		0.00
i) <u>SECURED</u>		
ii) <u>UNSECURED</u>		0.00
b) <u>TERM LOANS FROM OTHERS</u>		
i) <u>SECURED</u>		
ii) <u>UNSECURED</u>		0.00
c) <u>LOANS & ADVANCES FROM RELATED PARTIES, PROMOTERS, DIRECTORS & KMPS</u>		
d) <u>OTHER LOANS, ADVANCES & DEPOSITS</u>		0.00
TOTAL		0.00 0.00

OTHER LONG TERM LIABILITIES

	4	
a) <u>TRADE PAYABLES</u>		0.00
b) <u>OTHERS</u>		0.00
TOTAL		0.00 0.00

LONG TERM PROVISIONS

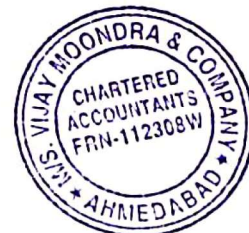
	5	
TOTAL		0.00 0.00

Beezaasan Defence Industries Pvt. Ltd.

Namachandani
Director

Beezaasan Defence Industries Pvt. Ltd.

Savitri Somai
Director



SHORT TERM BORROWINGS

6

a) LOANS PAYABLE ON DEMAND FROM BANKS**i) SECURED**

0.00

ii) UNSECURED

0.00

B) LOANS PAYABLE ON DEMAND FROM OTHERS**i) SECURED**

0.00

ii) UNSECURED

0.00

c) LOANS & ADVANCES FROM RELATED PARTIES**d) OTHER LOANS, ADVANCES & DEPOSITS****e) Installment of Term Loans From Banks & Others payable within 12 Months**

TOTAL	0.00	0.00
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TRADE PAYABLES

7

a Less Than 1 year :

Rajan Enterprise

2.77

b. 1-2 years :**c. 2-3 years :****d More than 3 yrs :**

TOTAL	2.77	0.00
--------------	-------------	-------------

OTHER CURRENT LIABILITIES

8

i) Statutory Liabilities**ii) Others Creditors**

TOTAL	0.00	0.00
--------------	-------------	-------------

SHORT TERM PROVISIONS

9

TOTAL	0.00	0.00
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NON CURRENT INVESTMENTS

11

a) TRADE INVESTMENTS**b) OTHER INVESTMENTS**

TOTAL	0.00	0.00
--------------	-------------	-------------

Beezaasan Defence Industries Pvt. Ltd.

Naveet K. Sonni

Director**Beezaasan Defence Industries Pvt. Ltd.**

Savit Sonni

Director

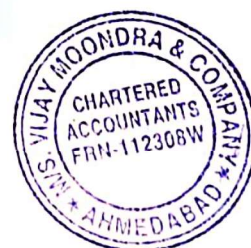
LONG TERM LOANS AND ADVANCES	12		
<u>(Unsecured -Considered Good)</u>			
a) <u>Loans & Advances to Related Parties</u>			
b) <u>Loans & Advances to Others</u>			
c) <u>Capital Advances :</u>			
TOTAL		0.00	0.00
OTHER NON CURRENT ASSETS	13		
<u>(Unsecured -Considered Good)</u>			
a. <u>Long Term Trade Receivables</u>			
b. <u>Others</u>			
c) <u>Security Deposits :</u>			
d. <u>Preliminary Expenses not written off</u>		2.77	
TOTAL		2.77	0.00
CURRENT INVESTMENTS	14		
TOTAL		0.00	0.00
INVENTORIES	15		
TOTAL		0.00	0.00
TRADE RECEIVABLES	16		
<u>(Undisputed -Considered Good)</u>			
a) <u>Outstanding for less than 6 months</u>			
b) <u>6 months - 1 year</u>			
c) <u>1 yr - 2 year</u>			
d) <u>2 yr - 3 year</u>			
e) <u>More than 3 year</u>			
TOTAL		0.00	0.00
CASH & CASH EQUIVALENTS	17		
a) <u>CASH IN HAND</u>			
b) <u>BANK BALANCES</u>			
HDFC Bank - 47870		0.94	
c) <u>BANK DEPOSITS WITH MORE THAN 12 MONTHS MATURITY</u>			
d) <u>BANK BALANCES HELD AS MARGIN MONEY & OTHER BALANCES</u>			
TOTAL OF CASH & CASH EQUIVALENT		1.11	0.00

Beezaasan Defence Industries Pvt. Ltd.

Naveet K. Somai
Director

Beezaasan Defence Industries Pvt. Ltd.

Savit Somai
Director



SHORT TERM LOANS AND ADVANCES

18

(Unsecured - Considered Good)

a) Loans & Advances to Related Parties

0.00

b) Loans & Advances to Others

Advances for capital goods

0.00

Other Advances

TOTAL

0.00

0.00

OTHER CURRENT ASSETS

19

Security Deposits

0.00

TOTAL

0.00

0.00

Beezaasan Defence Industries Pvt. Ltd.

Nanesh R. Somai

Director

Beezaasan Defence Industries Pvt. Ltd.

Savitri Somai

Director



REVENUE FROM OPERATIONS

i) Sale of Products :

Sale @ 18%

20

34.65

TOTAL

34.65

0.00

OTHER INCOME :

Kasar Account

21

0.00

TOTAL

0.00

0.00

COST OF MATERIAL CONSUMED

22

Opening Stock of Raw Materials, Packing Materials, etc

0.00

Add : Purchase of Raw Materials, Packing Materials, etc

19.39

Less : Closing Stock of Raw Materials, Packing Materials, etc

0.00

TOTAL

19.39

0.00

PURCHASE OF STOCK IN TRADE

23

PURCHASE

0.00

LESS: PURCHASE RETURN

0.00

TOTAL

0.00

0.00

CHANGES IN INVENTORY OF FINISHED GOODS,

WIP & STOCK IN TRADE

24

Opening Stock of Finished Goods

0.00

Less : Closing Stock of Finished Goods

0.00

Opening Stock of WIP

0.00

Less : Closing Stock of WIP

0.00

Opening Stock of Stock In Trade

0.00

Less : Closing Stock of Stock In Trade

0.00

TOTAL

0.00

0.00

EMPLOYEE BENEFIT EXPENSES

25

Employee Benefit Exps - Manufacturing :

Employee Benefit Exps - Administrative :

TOTAL

0.00

0.00

FINANCE COST

26

i) Interest Expense :

ii) Other Borrowing Costs :

0.00

iii) Applicable Net Gain / Loss on foreign currency transactions and Translation :

0.00

TOTAL

0.00

0.00

Beezaasan Defence Industries Pvt. Ltd.

Navneet K. Somai
Director

Beezaasan Defence Industries Pvt. Ltd.

Savitri Somai
Director



OTHER EXPENSES

27

Manufacturing / Direct Expenses :

Electricity Expenses 2.76

Administrative, Selling & Other Misc expenses

Roc Fee Expense 1.60

Rounding off 0.00

TOTAL 4.36 0.00

EXCEPTIONAL & EXTRAORDINARY ITEMS 28

TOTAL 0.00 0.00

Beezaasan Defence Industries Pvt. Ltd.

Navneet K. Somai
Director

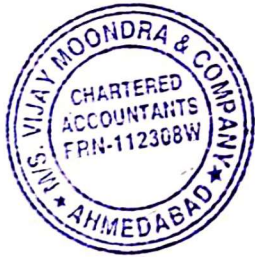
Beezaasan Defence Industries Pvt. Ltd.

Savitri Somai
Director



NOTE NO 10 :
PROPERTY PLANT & EQUIPMENTS & INTANGIBLE ASSETS

No	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OP. BAL	ADD	DED	TOTAL	OP. BAL	ADD	DED	TOTAL	31/03/2024	31/03/2023
a	PROPERTY PLANT & EQUIPMENTS										
	TOTAL PPE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b	INTANGIBLE ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL INTANGIBLE ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c	CAPITAL WORK IN PROGRESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL WORK IN PROGRESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d	INTANGIBLE ASSETS UNDER DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL INTANGIBLE ASSETS UNDER DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (Previous Y)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Beezaasan Defence Industries Pvt. Ltd.

Namant K. Somai
Director

Beezaasan Defence industries Pvt. Ltd.

Savit Somai
Director

MaSCHEDULE: S

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS:

SIGNIFICANT ACCOUNTING POLICIES:

1. The financial statements have been prepared under Historical Cost Convention in accordance with the generally accepted accounting principles comprising the mandatory accounting standards issued by the Institute of Chartered Accountants of India & the provisions of the Companies Act 2013, read with general circular no 15/2013 dated 13/09/2013 issued by Ministry of Corporate Affairs of section 133 of the Companies Act 2013. The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. The Accounting policies are consistent with those applied in the prior year.
2. Depreciation on fixed assets is provided under the method at the rates and in the manner prescribed by Schedule II to the Companies Act 2013. All costs incurred in relation to bringing fixed assets in usable condition are capitalized. All the expenses incurred for initial commencement of production facilities are charged to preoperative expense.
3. Inventories are valued at cost price including expenses incurred in putting the inventories in their present location and condition and Net Realizable value whichever is lower and formula used is FIFO method.
4. P F Superannuation Fund and other employee's benefits scheme are not yet applicable to the company.
5. Previous year figures have been regrouped and rearranged wherever necessary.
6. Balance of Debtors, Creditors and depositors are subject to confirmation and reconciliation.

7. Contingent Liabilities:

	As at 31-03-24	31-03-23
a. Estimated amount of contracts Remaining to be executed on Capital A/c and not provided For	- Nil -	- Nil -
b. Outstanding guarantee furnished To Banks/Financial Institutions	- Nil -	- Nil -
c. Outstanding guarantee furnished In respect of credit facilities to Others	- Nil -	- Nil -
d. Liabilities in respect of bills Discounted with Banks	- Nil -	- Nil -
e. Claims against the Company Not acknowledged as debts	- Nil -	- Nil -

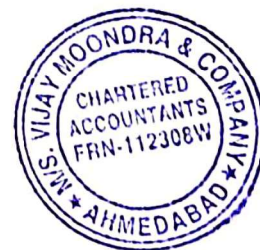
Contingent assets are recognized only when there is a reasonable certainty of realization.

Beezaasan Defence Industries Pvt. Ltd.

Navneet K. Somai
Director

Beezaasan Defence Industries Pvt. Ltd.

Savitri Somai
Director



11. Broad categories of Major Items of Raw Material consumed:

Sr No.	Name
1	Defence Related product

Broad categories of Major Items of Finished Goods Manufactured:

Sr No.	Name
1	PETN, RDX other High intensity explosive product

Broad categories of Major Items of Finished Goods traded:

Sr No.	Name
1	Manufacturing of Chemicals

Broad categories of Major Services Provided: Nil

Sr No.	Name
1	N/a

Broad categories of Major Work in Progress Items: Nil

Sr No.	Name

13. Shareholders with holding over 5 % on date of Balance sheet:

Sr No	Name of Shareholder	No of Shares	% Holding	Promoters/Others
1	Beezaasan Explotech Pvt Ltd	5100	51	Promoter
2	Sunil R Somani	3500	35	Promoter
3	Rajan S Somani	1400	14	Promoter
4				
	TOTAL	10000	100%	

Details of Shares Issued:

A. Equity Shares:

Particulars	Number of Shares	Rs.
Shares outstanding at the beginning of the year	10000	100000
Shares issued during the year	-	-
Shares bought back during the year	---	---

Beezaasan Defence Industries Pvt. Ltd.

Naveen R Somani
Director

Beezaasan Defence Industries Pvt. Ltd.

Sunil Somani
Director



Shares outstanding at the end of the year	10000	100000
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14. Details on Secured & Unsecured Term Loans & Credit Facilities from Banks & NBFCs: Nil

Sr No	Account Name	No of Installments outstanding and Amt of each installment	Rate of Interest [%]	Primary & Collateral Security & Names of Directors who have guaranteed the loan
	NA			

15. Details of Investments in Securities as on date of Balance sheet: Nil

Sr No	Name of Body Corporate	Whether Subsidiary / Others	No of Shares	Whether Quoted / Unquoted	Amount [Rs.]

16. Cash in hand at the end of the year has not been physically verified by us.

17. Net Profit / Loss for the period, prior period item, and change in accounting policies.

All the extra ordinary and prior period items of income and expenses are separately disclose in the statement of Profit & Loss A/c in manner such that it's impact on the current profit or loss can be perceived. Further there has not been any change in the company's accounting polices or accounting estimate so as to have a material impact on the current year profit/loss or that of letter periods. All the items of income and expenses from ordinary activities with such size and nature such that they become relevant to the explain the performance of the company have been disclosed separately.

18. Taxation: -

[I] Provision for current Income tax is made in accordance with income tax act 1961.

[II] Deferred Tax Accounting: - NIL

Deferred tax expenses or benefit is recognized on timing difference being the difference between taxable income and accounting income that originate in one period and are capable of reversal in on or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted are substantively enacted by the balance sheet date.

Beezaasan Defence Industries Pvt. Ltd.

Director

Beezaasan Defence Industries Pvt. Ltd.

Director



Deferred tax assets in respect of un absorbed depreciation and carry forward losses are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available to relies these assets. All other deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to relies these assets.

20. Related Party Disclosure:

List of related parties and relationship are as under:

Name	Nature of relationship
SUNILKUMAR RADHESHYAM SOMANI	Key Management Personnel
Rajan Sunil Somani	Key Management Personnel
Kamlesh Panchal	Key Management Personnel
Asawara Earthtech Pvt Ltd	Group Concerns
Beezaasan Explotech Pvt Ltd	Holding company
Rajan Enterprise	Group Concerns
Asawara Industries Pvt Ltd	Group Concerns

Transaction with related parties: NIL

Name of the Payee	Nature of Transaction	Amt. Rs.
NIL		

Note: Loans & Advances are as per Note no. 3,6,12 & 18 of Balance Sheet.

21. As per management representation and clarification, there are no trade dues payable to micro, small and medium enterprises reportable as per Schedule III of Companies Act 2013.

For, BEEZAASAN DEFENCE INDUSTRIES
PRIVATE LIMITED

Sunil Somani Navneet Somani
Sunilkumar Somani Navneet Somani
Director Director
(DIN: 1766897) (DIN: 1782793)

Place: Ahmedabad
Date: 30/07/2024

Referred to in our report of even date:
For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN No. 112308W]

Vijay Moondra
Partner

