

# ASAWARA EARTHTECH PRIVATE LIMITED

CIN: U45201GJ2007PTC051938

Reg. Off. Address: 5<sup>th</sup> Floor, 510, Pramukh Tangent Complex, Sargasan Cross Road, S.G. Highway, Gandhinagar – 382421, Gujarat, India.

E-mail id: [kamlesh.panchal@beezaasan.in](mailto:kamlesh.panchal@beezaasan.in) Ph.: 02772246001

## DIRECTORS' REPORT

To,  
THE MEMBERS

Your Directors present herewith the 15<sup>th</sup> ANNUAL REPORT together with the Audited Financial Statements and Auditors' report thereon for the year ended 31<sup>st</sup> March, 2022.

### FINANCIAL RESULTS/ STATE OF COMPANY AFFAIRS:

The Financial Results of the Company for the year ended on 31<sup>st</sup> March, 2022 are as follows:-

Particulars	(Amt. in Lacs.)	
	Year 2021-2022	Year 2020-2021
<b>Total Income</b>	<b>2,838.85</b>	<b>1,960.82</b>
Profit / (loss) Before Depreciation, Amortization and Taxation	185.48	117.51
Depreciation and Amortization	57.26	55.92
<b>Profit / (Loss) before Taxation</b>	<b>128.22</b>	<b>61.58</b>
Provision for taxation - For Current Tax	33.71	15.95
Provision for taxation - For Deferred Tax	(1.81)	3.19
<b>Profit / (Loss) after Taxation</b>	<b>96.33</b>	<b>42.44</b>

### DIVIDEND AND TRANSFER TO RESERVES:

In order to conserve the resources, your directors do not recommend any payment of dividend for the year under review. Further the Company has not transferred any amount to reserves during the year.

### REGISTERED OFFICE OF THE COMPANY:

During the year under review, the Registered Office of the Company was shifted within city w.e.f. 13<sup>th</sup> May, 2021 to 5<sup>th</sup> Floor, 510, Pramukh Tangent Complex, Sargasan Cross Road, S.G. Highway, Gandhinagar -382421, Gujarat.

### MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes or commitments, affecting the financial position of the Company have occurred between the end of the financial year of the company under review and the date of the Board's Report.

### DIRECTORS' RESPONSIBILITY STATEMENT:

It is hereby stated that:

- In the preparation of the annual financial statement, the applicable accounting standards had been followed and that no material departures have been made for the same.

- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the Company for that year.
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts ongoing concern basis.
- (e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **NUMBER OF MEETINGS OF THE BOARD:**

During the year under review, the Board of Directors duly met 5 times and the details of attendance of Directors are as follows:

<b>Date of the Board Meetings</b>	<b>Name of Directors</b>	
	<b>Mr. Sunilkumar Somani</b>	<b>Mr. Navneet Somani</b>
13/05/2021	√	√
30/08/2021	√	√
20/09/2021	√	√
04/12/2021	√	√
15/03/2022	√	√
<b>Total Number Of Meetings attended</b>	<b>5/5</b>	<b>5/5</b>

#### **DEPOSITS:**

The Company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 during the period under review.

#### **LOANS FROM DIRECTOR/RELATIVE OF DIRECTOR:**

During the year under review, the company has not accepted any amount from the Directors or Relatives of Directors.

#### **LOANS, GUARANTEES & INVESTMENTS U/S 186:**

Particulars of loans given guarantees provided and of the investments made by the Company, if any during the year under review are as mentioned in the Notes forming part of the Financial Statements.

#### **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

Details of contracts or arrangements with related parties referred to in 188 (1) are as per **Annexure I**.



**SECRETARIAL STANDARDS:**

The Board of Directors of the company confirms to the best of their knowledge and belief that the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India as amended from time to time and made applicable by the Ministry of Corporate Affairs during the financial year under review.

**MAINTENANCE OF COST RECORDS:**

The Company is not required to maintain any cost records prescribed under section 148 of the Companies Act, 2013 and rules made thereunder.

**PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:**

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The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**STATUTORY AUDITORS AND THEIR OBSERVATION:**

M/s. D. K. Laddha & Associates, Chartered Accountants (Firm Registration No. 006848C) were appointed as Statutory Auditors, for a term of five years to hold office till the conclusion of the Annual General Meeting to be held for the financial year ending on 31<sup>st</sup> March, 2025 and hence present statutory auditors of the company will continue to act as statutory auditor till the expiry of their present term.

The Auditors' Report to the members for the year under review does not contain any qualification.

**INTERNAL FINANCIAL CONTROL SYSTEM:**

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Financial Control function is well defined.

**PARTICULARS OF EMPLOYEES:**

During the year under review, there are no employees drawing remuneration which is in excess of the limit as prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**RISK MANAGEMENT POLICY:**

The Management regularly reviews the risk and took appropriate steps to mitigate the risk. The company has in place the Risk Management policy. The Company has a robust Business Risk Management (BRM) frame work to identify, evaluate, business risks, Financial risk, Competition risk, Human resource risk. In the opinion of the Board, no risk has been identified that may threaten the existence of the Company.

## **INDUSTRIAL RELATIONS:**

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated hereunder:-

### **Conservation of Energy:**

#### **1. The steps taken or impact on conservation of energy:-**

The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.

#### **2. The steps taken by the company for utilizing alternate sources of energy.**

Company has not taken any step for utilizing alternate sources of energy.

#### **3. The capital investment on energy conservation equipments.**

Company has not made any capital investment on energy conservation equipments.

### **Technology Absorption**

Company has not imported any technology and hence there is nothing to be reported here.

### **Foreign Exchange Earning and Outgo: NIL**

## **ACKNOWLEDGMENT:**

Your Directors are thankful to regulatory and Government authorities, bankers and clients of the Company.

**FOR AND ON BEHALF OF COMPANY  
ASAWARA EARTHTECH PRIVATE LIMITED**



**(Signature)**

**Sunilkumar Somani**

**Director**

**DIN: 01766897**



**(Signature)**

**Navneet Somani**

**Director**

**DIN: 01782793**

**Place: Gandhinagar**

**Date: 9<sup>th</sup> August, 2022**



**Annexure - I**  
**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's length basis.**

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

(Amount in Rs.)						
Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value, if any)	Date of approval by the Board, if any	Amount paid as advances, if any
Mrs. Komalben Somani	Relative of Director	Availing services (Taking tractor Work Contract)	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 4,78,260/-	N.A.	NIL
		Salary	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 4,20,000/-	N.A.	NIL
		Contract Work	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 2,36,000/-	N.A.	NIL
		Machinery Hire Charges	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 4,01,260/-	N.A.	NIL
Mrs. Pushpaben Maheshwari	Relative of the Director	Availing services (Taking Excavation Work Contract)	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 8,08,200/-	N.A.	NIL
		Rent	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 1,50,000/-	N.A.	NIL
		Tractor Work Expenses	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 3,69,400/-	N.A.	NIL
Mrs. Manisha ben Somani	Relative of Director	Salary	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 4,80,000/-	N.A.	NIL
		Availing services (Taking Excavation Work Contract)	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 11,34,700/-	N.A.	NIL
M/s. Rajan Enterprise	Sister concern	Purchase of goods	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 2,02,24,913/-	N.A.	NIL
Mr. Sunil Somani	Director	Rent	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 2,12,400/-	N.A.	NIL

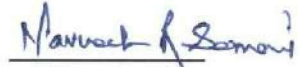
M/s. Beezaasan Explotech Private Limited	Sister concern	Purchase of goods	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 11,45,08,229/-	N.A.	NIL
Rajan Somani	Relative of Director	Contract Work	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 17,26,800/-	N.A.	NIL

Note: Appropriate approvals have been taken for related party transactions wherever required. No amount was paid as advance.

**FOR AND ON BEHALF OF COMPANY  
ASAWARA EARTHTECH PRIVATE LIMITED**



(Signature)  
Sunilkumar Somani  
Director  
DIN: 01766897



(Signature)  
Navneet Somani  
Director  
DIN: 01782793

Place: Gandhinagar  
Date: 9<sup>th</sup> August, 2022



**ASAWARA EARTHTECH PRIVATE LIMITED**

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**E-mail id:** kamlesh.panchal@beezaasan.in Ph.:02772246001

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**ATTENDANCE SLIP**

I /We hereby record my / our presence at the 15<sup>th</sup> Annual General Meeting of the members of the Company to be held on Friday, 30<sup>th</sup> September, 2022 at 11:00 am. at the registered office of the Company situated at 5<sup>th</sup> Floor, 510, Pramukh Tangent Complex, Sargasan Cross Road, S.G. Highway, Gandhinagar – 382421, Gujarat, India.

Full name of the Member: \_\_\_\_\_

Address of the Member: \_\_\_\_\_

Folio No: \_\_\_\_\_

No. of shares held: \_\_\_\_\_

Full name of the Proxy (If attending the meeting): \_\_\_\_\_

Member's /Proxy's Signature: \_\_\_\_\_

**Note:**

1. Please complete the Folio and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.

**ASAWARA EARTHTECH PRIVATE LIMITED**

CIN: U45201GJ2007PTC051938

Reg. Off. Address: 5<sup>th</sup> Floor, 510, Pramukh Tangent Complex, Sargasan Cross Road, S.G. Highway, Gandhinagar – 382421, Gujarat, India.E-mail id: [kamlesh.panchal@beezaasan.in](mailto:kamlesh.panchal@beezaasan.in) Ph.:02772246001**FORM NO. MGT-11****PROXY FORM**

(Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rule 2014)

Name of the Member(s)	
Registered Address	
E-Mail Id	
Folio No.	
No. of Shares	

I / we, being the member(s) of the above named company, hereby appoint:

(1) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ or

failing him / her:

(2) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ or

failing him / her:

(3) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 15<sup>th</sup> Annual General Meeting of the Company, to be held on Friday, 30<sup>th</sup> September, 2022 at 11:00 a.m. at the registered office of the Company at 5<sup>th</sup> Floor, 510, Pramukh Tangent Complex, Sargasan Cross Road, S.G. Highway, Gandhinagar – 382421, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

\*\* I wish my above proxy to vote in the manner as indicated in the box below:

Resolution No.	Particulars of Resolution	Optional	
		For	Against
<b>ORDINARY BUSINESS</b>			
1.	To consider and adopt the Audited Financial Statements of the Company for the year ended on March 31, 2022 and the Directors' report and Auditors' report thereon.		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Signature of Shareholder \_\_\_\_\_

Signature of Proxy holder (s) \_\_\_\_\_

**Note:**

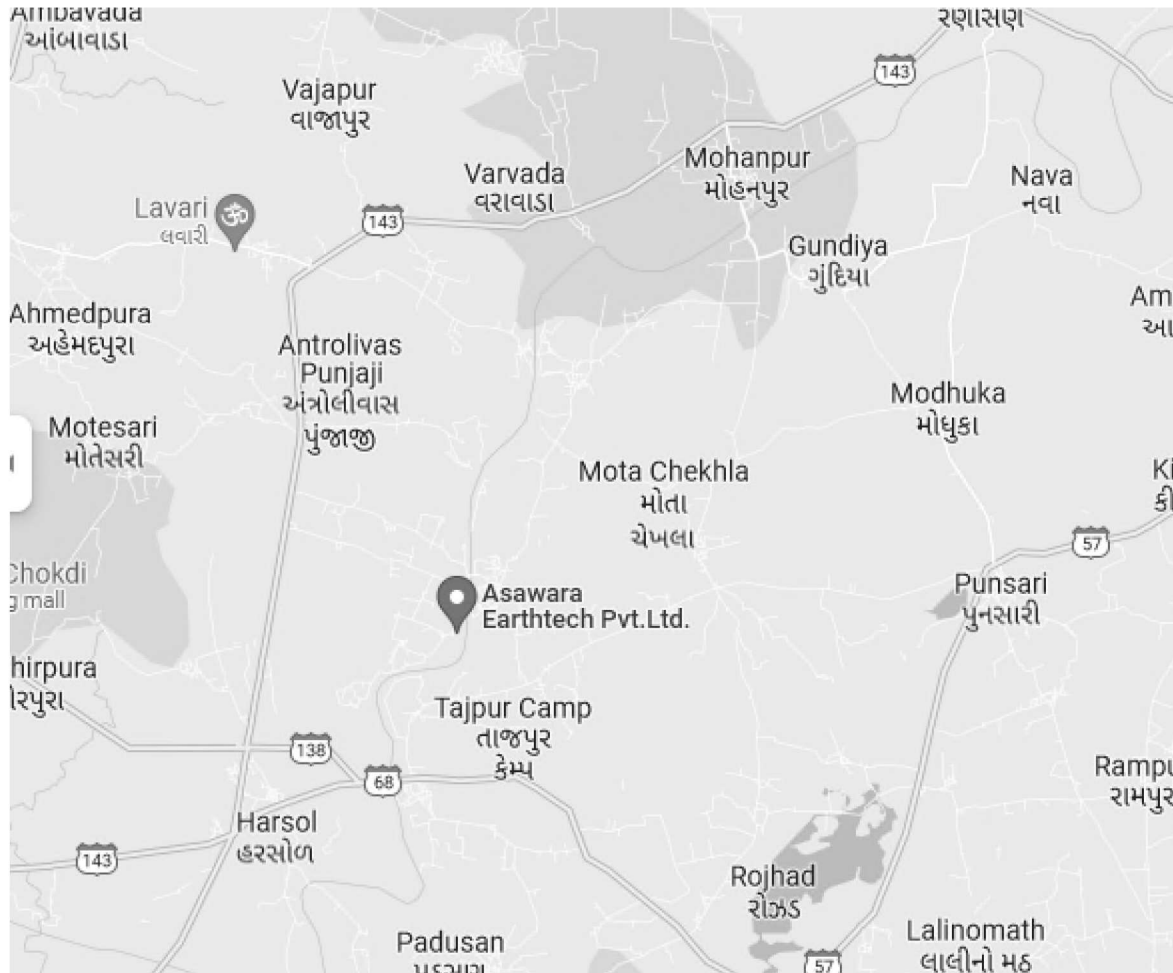
Affix One Re. Revenue Stamp
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- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- For the Resolutions and Notes, please refer to the Notice of the Annual General Meeting.



3. \*\*It is optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he / she thinks appropriate.
4. Appointing the proxy does not prevent a shareholder from attending the meeting in person if he so wishes.
5. Please complete all details including details of member (s) in the above box before submission.

**Route Map:**





DINESH KUMAR LADDHA  
B.Sc., FCA

**D K LADDHA & ASSOCIATES**



Chartered Accountants,  
Opp. Baheti Place, Behind Hari Sewa,  
Sitaramji Bawdi Road, Bhilwara

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF ASAWARA EARTHTECH PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **ASAWARA EARTHTECH PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the act, we are responsible for expressing our opinion on whether the company had adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Opinion

We have audited the financial statements of **ASAWARA EARTHTECH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.





In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2022
- b) In the case of the Profit and Loss Account, of the Profit for the period ended on that date and
- c) Statement of cash flow for the year ended as on March 31, 2022.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and cash Flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- g) The company is a private company, so the provisions of section 197 read with Schedule V to the Companies Act regarding managerial remuneration are not applicable to Private Limited Company, Hence no comments/reporting is required on the same.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.





- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.

**FOR D K LADDHA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

*Dinesh Laddha*

**[DINESH KUMAR LADDHA]  
PROPRIETOR  
M NO. 047533**

**PLACE: BHILWARA  
DATED: 09.08.2022**

**UDIN: 22047533ARMGWO9682**





**Annexure "A" to the Independent Auditor's Report on the financial Statement of Asawara Earthtech Private Limited for the year ended on 31-03-2022.**

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- [i] (a)(A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Land at Bhemal	64.010	Sunil R Somani and Nayneet R Somani	Director	Since Incorporation	Such land comes through takeover of partnership firm and these land was in the name of partners and same are director also.

- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- [ii] (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the





management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

- (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- [iii]** During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- [iv]** In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non-charging of interest on the loan.
- [v]** The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- [vi]** As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- [vii]** (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to information and explanations given to us there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax .
- [viii]** According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.





- [ix]** (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,
- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- [x]** (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- [xi]** (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company;





- [xii] The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- [xiii] According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
- [xiv] In our opinion and based on our examination, the company does not require to have an internal audit system.
- [xv] On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him covered under the provision of section 192 of Companies Act, 2013.
- [xvi] (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- [xvii] Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- [xviii] We are the continuing auditors of the company from the previous financial year, hence there is no resignation of the statutory auditors during the year.
- [xix] On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no





material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

- [xx] Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- [xxi] The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

**For D K Laddha & Associates**  
**Chartered Accountants**  
**Firm Regn No. 006848C**

*Dinesh Laddha*

**(Dinesh Kumar Laddha)**  
**Proprietor**  
**Date: 09.08.2022**  
**Place: Bhilwara**  
**UDIN NO.:- 22047533ARMGWO9682**





**ASAWARA EARTHTECH PRIVATE LIMITED**  
**CIN NO.U45201GJ2007PTC051938**  
**BALANCE SHEET AS AT 31.03.2022**

PARTICULARS	NOTE NO.	Figure In Thousand	
		AS AT 31.03.2022	AS AT 31.03.2021
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>SHARE HOLDER'S FUND</b>			
SHARE CAPITAL	[1]	9975.000	9975.000
RESERVE & SURPLUS	[2]	<u>72634.221</u>	<u>63001.141</u>
SHARE APPLICATION MONEY PENDING ALLOTMENT		82609.221	72976.141
		0	0
<b><u>NON-CURRENT LIABILITIES</u></b>			
LONG-TERM BORROWINGS	[3]	0.000	2159.999
DEFERRED TAX LIABILITIES (NET)	[4]	<u>1073.278</u>	<u>1255.188</u>
<b><u>CURRENT LIABILITIES</u></b>			
SHORT-TERM BORROWINGS	[5]	5656.285	4205.991
TRADE PAYABLES	[6]	43614.773	54301.396
OTHER CURRENT LIABILITIES	[7]	1753.527	1056.887
SHORT-TERM PROVISIONS	[8]	<u>4239.013</u>	<u>2951.161</u>
		55263.598	62515.435
<b>TOTAL</b>		<u><u>138946.097</u></u>	<u><u>TOTAL 138906.763</u></u>
<b><u>ASSETS</u></b>			
<b><u>NON-CURRENT ASSETS</u></b>			
<b><u>Property, Plant and Equipment and Intangible Assets</u></b>			
TANGIBLE ASSETS	[9]	34345.310	38856.455
CAPITAL WORK-IN PROGRESS		0.000	0.000
NON-CURRENT INVESTMENTS	[10]	18797.712	17170.903
LONG TERM LOANS AND ADVANCES			0.000
OTHER NON-CURRENT ASSETS	[11]	<u>5039.663</u>	<u>4336.134</u>
		58182.685	60363.492
<b><u>CURRENT ASSETS</u></b>			
INVENTORIES	[12]	2953.561	2378.240
TRADE RECEIVABLES	[13]	68581.021	62076.304
CASH AND CASH EQUIVALENTS	[14]	689.940	8703.521
SHORT-TERM LOANS & ADVANCES	[15]	<u>8538.890</u>	<u>5385.206</u>
		80763.412	78543.271
<b>TOTAL</b>		<u><u>138946.097</u></u>	<u><u>138906.763</u></u>

SIGNIFICANT ACCOUNTING POLICIES  
NOTES ON FINANCIAL STATEMENT 1 TO 23

AS PER OUR REPORT OF EVEN DATE  
For :D. K. LADDHA & ASSOCIATES  
CHARTERED ACCOUNTANTS

FOR : ASAWARA EARTHTECH PRIVATE LIMITED

*Dinesh Laddha*  
**DINESH KUMAR LADDHA**  
(PROPRIETOR)  
M.NO.-047533  
F.REG. NO. 006848C



*Sunil Kumar Somani*  
**SUNIL KUMAR SOMANI NAVNEET KUMAR SOMANI**  
(DIRECTOR) (DIRECTOR)

*DIN 01766897*

*DIN-01782793*

PLACE : AT AHMEDABAD CAMP  
DATE : 09.08.2022



**ASAWARA EARTHTECH PRIVATE LIMITED**  
**CIN NO.U45201GJ2007PTC051938**  
**TRADING & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022**

Figure In Thousand Except EPS

PARTICULARS	SCHEDULE	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
<b><u>INCOME</u></b>			
REVENUE FROM OPERATIONS	[16]	283746.552	195803.436
OTHER INCOME	[17]	138.951	278.654
		<b>283885.503</b>	<b>196082.090</b>
<b><u>EXPENDITURE</u></b>			
COST OF MATERIAL CONSUMED	[18]	141180.134	78622.830
CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN- PROGRESS AND STOCK-IN TRADE	[19]	-575.321	1244.735
EMPLOYEE BENEFITS EXPENSES	[20]	7558.297	6907.968
FINANCE COSTS	[21]	1464.649	474.316
DEPRECIATION AND AMORTIZATION EXPENSE		5726.399	5592.236
OTHER EXPENSES	[22]	115709.085	97081.027
<b>TOTAL EXPENSES</b>		<b>271063.243</b>	<b>189923.112</b>
<b>Profit before exceptional &amp; extraordinary items and tax</b>		12822.260	6158.978
Exceptional & Extraordinary items		0.000	0.000
<b>PROFIT BEFORE TAX</b>		<b>12822.260</b>	<b>6158.978</b>
Tax expenses:			
-Current		3371.090	1595.100
-Deferred Tax Liability		-181.910	319.154
<b>PROFIT FOR THE YEAR</b>		<b>9633.080</b>	<b>4244.724</b>
<b>Earnings per equity share of face value of Rs.10 each</b>			
Basic and Diluted		9.66	4.26

**SIGNIFICANT ACCOUNTING POLICIES**  
**NOTES ON FINANCIAL STATEMENT 1 TO 23**

**AS PER OUR REPORT OF EVEN DATE**  
**For :D. K. LADDHA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**FOR : ASAWARA EARTHTECH PRIVATE LIMITED**

*Diinesh Laddha*  
**DINESH KUMAR LADDHA**  
**(PROPRIETOR)**  
**M.NO.-047533**  
**F.REG. NO. 006848C**



*Sunil Somani*  
**SUNIL KUMAR SOMANI**  
**(DIRECTOR)**

**DIN-01766897**

*Navneet R. Somani*  
**NAVNEET KUMAR SOMAN**  
**(DIRECTOR)**

**DIN-01782793**

**PLACE : AT AHMEDABAD CAMP**  
**DATE : 09.08.2022**



**ASAWARA EARTHTECH PRIVATE LIMITED**

CIN: U45201GJ2007PTC051938

**Cash Flow Statement for the year Statement of Cash Flows (Indirect Method)**

	<u>2022</u>		<u>2021</u>
<b>(A) Cash Flows from Operating Activities</b>			
Net Profit after Tax and Depreciation	9,633.080		4,244.724
Add :- Tax Provision	3,371.090		1,595.100
Add :- Depreciation	5,726.399		5,592.236
Net Profit Before Tax and Depreciation	18,730.569		11,432.060
Add :- Loss on Sale of Fixed Assets	(4.766)		(45.962)
Preliminary Expenditure Wrritten Off	-		-
	18,725.803		11,386.098
Other Adjustments:			
Add Decrease in Receivable	0.000	-	
Add Decrease in Short Term Loans & Adv	-3153.684	3,772.638	
Add Decrease in Short Term Prov. Payable	0.000	-	
Add Decrease in Inventory	0.000	1,244.735	
Add Increase in DTL	0.000	319.154	
Add Increase in Short Term Provisions	-488.138	(3.886)	
Add Increase in Trade Payable	0.000	17,137.989	
Add : Increase in Other Current Liabilities	696.640	-2945.182	22,813.695
		343.065	
		15780.621	34,199.793
Less : Increase in Trade Receivable	6504.717	18,805.287	
Less : Increase in Inventories	575.321	0.000	
Less : Increase in Short Term Loans	-1450.294	0.000	
Less : Repayment of Trade Payable	10686.623	0.000	
Less : Decrease in DTL	181.910	0.000	
Less : Decrease in Other Current Liabilities	0.000	0.000	
Less : Decrease in Short Term Provisions	0.000	0.000	
Less : Current Year Tax Paid	1595.100	1,399.538	20,204.825
Net Cash from Operating Activities	(A)	(2,312.756) (A)	13,994.968
<b>(B) Cash Flows from Investing Activities</b>			
Sale of Fixed Assets	7.000	300.000	
Purchase of Fixed Assets	-1217.488	(5,711.811)	
Capital Work in Process	0.000	0.000	
Increase in Non Current assets	-703.529	0.000	
Increase in Non Current Investment	-1626.809	(3,540.826) (230.000)	(5,641.811)
Net Cash Used for Investing Activities	(B)	(3,540.826) (B)	(5,641.811)
<b>(C) Cash Flows from Financing Activities</b>			
Increase/(Decrease) in Long Term Borrowing	-2159.999	2,159.999	
Increase/(Decrease) in Working Capital Limit	0	(3,644.468)	
Increase/(Decrease) in Unsecured Loan		(2,159.999)	(1,484.469)
Net Cash outflow from financing Activities	(C)	(2,159.999) (C)	(1,484.469)
NET INCREASE/(DECREASE) IN CASH	(A)+(B)+(C)	(8,013.581) (A)+(B)+(C)	6,868.688
CASH & Cash EQUILANTE, BEGINNING OF YEAR		8,703.521	1,834.833
CASH & CASH EQUILANTE END OF YEAR		689.940	8,703.521

AS PER OUR REPORT OF EVEN DATE  
For :D. K. LADDHA & ASSOCIATES  
CHARTERED ACCOUNTANTS

FOR : ASAWARA EARTHTECH PRIVATE LIMITED

DINESH KUMAR LADDHA  
(PROPRIETOR)

M.NO.-047533

F.REG. NO. 006848C

PLACE : AT AHMEDABAD CAMP

Date: 09.08.2022



SUNIL KUMAR SOMANI  
(DIRECTOR)

NAVNEET KUMAR SOMANI  
(DIRECTOR)

DIN- 01766897

DIN- 01782793

*Dinesh Laddha*

*Sunil Somani Navneet R Somani*



**ASAWARA EARTHTECH PRIVATE LIMITED**  
**CIN -U45201GJ2007PTC051938**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022**

**PARTICULARS** Figure In Thousand  
31.03.2022 31.03.2021

**I. SHARE CAPITAL**

**AUTHORISED**

1000000 (P.Y. 1000000) EQUITY SHARE OF Rs 10/- EACH 10000.000 10000.000

**ISSUED, SUBSCRIBED & PAIDUP**

997.500 (P.Y. 997.500) Equity Shares of Rs. 10/- each 9975.000 9975.000  
 The Details of shareholders holding more than 5% shares

Name of Shareholder	No. of Shares	%	No. of Shares	%
SunilKumar R. Somani (On Behalf of Rajan Enterprises 237.500) (On Behalf of Radheshyam M Shah HUF 62.500) (On Behalf of Sunil R Somani HUF 110.960)	529.760	53.11%	529.760	53.11%
Navneetkumar R. Somani (On Behalf of Radheshyam M Shah HUF 62.500)	218.800	21.93%	218.800	21.93%
Pushpaben R.Maheshwari	102.980	10.32%	102.980	10.32%
Komalben S.Somani	72.980	7.32%	72.980	7.32%
Manishaben N.Somani	72.980	7.32%	72.980	7.32%

The reconciliation of number of shares outstanding is set out below

Particulars	No. of Shares	No. of Shares
Equity shares at the beginning of the year	997.500	997.500
Add: Shares issued during the year	0.000	0.000
Equity shares at the end of the year	997.500	997.500

Equity share of 240000 issued other than Cash.

**Details of Shares held by promoters**

Promoter Name	2021-22		
	No. of Shares	%of total shares	% Change during the year
Sunilkumar Radheshyam Somani	529.760	53.11%	0.00%
Navneet Radheshyam Somani	218.800	21.93%	0.00%
Pushpaben R Mahieshwari	102.980	10.32%	0.00%
Komalben S Somani	72.980	7.32%	0.00%
Manishaben N Somani	72.980	7.32%	0.00%
<b>Total</b>	<b>997.500</b>	<b>100.00%</b>	<b>0.00%</b>

**Details of Shares held by promoters**

Promoter Name	2020-21		
	No. of Shares	%of total shares	% Change during the year
Sunilkumar Radheshyam Somani	529.760	53.11%	0.00%
Navneet Radheshyam Somani	218.800	21.93%	0.00%
Pushpaben R Mahieshwari	102.980	10.32%	0.00%
Komalben S Somani	72.980	7.32%	0.00%
Manishaben N Somani	72.980	7.32%	0.00%
<b>Total</b>	<b>997.500</b>	<b>100.00%</b>	<b>0.00%</b>

Asawara Earthtech Pvt. Ltd.

*Sunil Somani*  
 Director





PARTICULARS	31.03.2022	31.03.2021
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## 2. RESERVE & SURPLUS

### SECURITY PREMIUM

As per last balance sheet	22725.000	22725.000
Add: On issue of shares	<u>0.000</u>	<u>0.000</u>
	22725.000	22725.000

### PROFIT & LOSS ACCOUNT

As per last Balance sheet	40276.141	36031.417
Add: profit of the year	<u>9633.080</u>	<u>4244.724</u>
	<u><u>72634.221</u></u>	<u><u>63001.141</u></u>

## 3. LONG TERM BORROWING

### SECURED

	Current	Non-Current	Current	Non-Current
HDFC Bank Ltd Loan- GJ03BW4923	279.388	0.000	791.228	279.388
HDFC Bank Ltd Loan- GJ09BW4565	113.912	0.000	320.927	113.912
HDFC Bank Ltd Loan- GJ09AU4870	1766.699	0.000	1781.360	1766.699
	<u>2159.999</u>	<u>0.000</u>	<u>2893.515</u>	<u>2159.999</u>

Term Loans against Trucks has been sanctioned by HDFC Bank Ltd. Of Rs. 58,83,690/- against hypothication of the fixed assets of the company. The Term Loans are payable as under-  
Loan Details

	No of Installments	EMI Per Month	No of Installments Payable
HDFC Bank Ltd Loan GJ09BW4923	24	71.120	4
HDFC Bank Ltd Loan GJ09BW4565	24	29.045	4
HDFC Bank Ltd Loan GJ09AU4870	24	167.310	11
<b>UNSECURED</b>			
From Related Parties	0.000		0.000
From Director	<u>0.000</u>		<u>0.000</u>
	<u><u>0.000</u></u>		<u><u>0.000</u></u>

## 4. DEFERRED TAX LIABILITIES

Deferred Tax Liabilities (Opening)	1255.188	936.034
Add: Of Current year	<u>-181.910</u>	<u>319.154</u>
	<u><u>1073.278</u></u>	<u><u>1255.188</u></u>

## 5. SHORT TERM BORROWINGS

### SECURED

Working Capital Limit From HDFC BANK LTD.	3496.286	1312.476
Current Maturity of Long Term-Debts	2159.999	2893.515

### UNSECURED

From Others	0.000	0.000
	<u>5656.285</u>	<u>4205.991</u>

Working Capital facilities from Bank is secured by way of Hypothecation of stock in trade and book debts of company and first charge over fixed assets held by Directors and family members & personally guaranteed by the directors of the company.

## 6. TRADE PAYABLES

Due to Micro and Small Enterprise	0.000	0.000
Due to Others	<u>43614.773</u>	<u>54301.396</u>
	<u><u>43614.773</u></u>	<u><u>54301.396</u></u>

Asawara Earthtech Pvt. Ltd.

*Savitri Sonar*  
Director





## Trade payable ageing schedule

Particulars	Outstanding for following periods from due date of payment (2021-22)				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
MSME	0.000	0.000	0.000	0.000	0.000
Others	29,397.173	5,583.587	5,058.503	3,575.510	43,614.773
Disputed dues-MSME	0.000	0.000	0.000	0.000	0.000
Disputed dues-Other	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>29,397.173</b>	<b>5,583.587</b>	<b>5,058.503</b>	<b>3,575.510</b>	<b>43,614.773</b>

Particulars	Outstanding for following periods from due date of payment (2020-21)				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
MSME	0.000	0.000	0.000	0.000	0.000
Others	41108.497	9383.169	234.220	3575.510	54301.396
Disputed dues-MSME	0.000	0.000	0.000	0.000	0.000
Disputed dues-Other	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>41108.497</b>	<b>9383.169</b>	<b>234.220</b>	<b>3575.510</b>	<b>54301.396</b>

## 7. OTHER CURRENT LIABILITIES

Credit Card Payable	115.527	105.687
Others (Deposits (Liabilities))	1638.000	951.200
	<u>1753.527</u>	<u>1056.887</u>

## 8. SHORT TERM PROVISIONS

## Provision for Employee Benefits

Salary Payable	244.041	749.476
Contribution Payable to the funds	29.935	24.869
Provision others	0.000	0.000
TDS Payable	182.520	284.817
TCS Payable on Sale of Goods	7.407	9.687
GST RCM Payable	37.760	23.306
GST Payable	43.200	0.000
DMF Payable	0.000	0.000
GST Audit Fees Payable	15.000	15.000
Expenses and Stat. Deduction Payable	306.331	248.906
Provision for Taxation	3372.819	1595.100
	<u>4239.013</u>	<u>2951.161</u>

## 10. NON-CURRENT INVESTMENTS

## (Long Term Investments)

Land at Gadhoda	1759.840	1759.840
Land at Bhemal	64.010	64.010
Crusher Land-Antroliwas	222.010	222.010
Office Land & Building - Antroliwas	573.059	573.059
Land at HMT 24p7	2672.644	2672.644
Land at HMT 24p7	5344.335	5344.335
Land at HMT 24p7	2594.505	2594.505
Flat at Mahavirnagar	2863.500	1592.000
Shop at Gandhinagar-510 & 511	2528.259	2348.500
Land at Sunderpur Survey No 90 p	175.550	0.000
	<u>18797.712</u>	<u>17170.903</u>

Asawara Earthtech Pvt. Ltd.

*Savit*  
Director





## ASAWARA EARTHTECH PRIVATE LIMITED

Note No. 9 : Property, Plant & Equipments

Particulars	Gross Block						Accumulated Depreciation			Net Block	
	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021	
<b>12.1</b>											
<b>Tangible Assets</b>											
a. Computers	1,698.840	187.854	-	1,886.694	1,597.200	38.649		1,635.849	250.845	101.640	
b. Magazine Building	1,519.691	-	-	1,519.691	422.126	47.900		470.026	1,049.665	1,097.565	
c. Office Equipments	1,632.693	322.070	-	1,954.763	1,407.816	95.751		1,503.567	451.196	224.877	
d. Vehicle Two Wheeler	775.204	148.963	44.664	879.503	459.925	60.623	42.431	478.117	401.386	315.279	
e. Vehicle Four Wheeler	159.476			159.476	151.502			151.502	7.974	7.974	
f. Plant & Machinery	52,414.434	531.401	-	52,945.835	33,567.515	2,672.384		36,239.899	16,705.936	18,846.919	
g. Vehicle Four Wheeler and Above (P & M)	37,439.936	-	-	37,439.936	19,616.661	2,738.319		22,354.980	15,084.956	17,823.275	
h. Electric Installation	445.771	-	-	445.771	116.020	42.348		158.368	287.403	329.751	
i. Furniture & Fittings	158.940	27.200	-	186.140	49.765	30.426		80.191	105.949	109.175	
<b>Total</b>	<b>96,244.985</b>	<b>1,217.488</b>	<b>44.664</b>	<b>97,417.809</b>	<b>57,388.530</b>	<b>5,726.400</b>	<b>42.431</b>	<b>63,072.499</b>	<b>34,345.310</b>	<b>38,856.455</b>	
<i>(Previous Year)</i>	95,613.941	5,711.811	5,080.766	96,244.986	56,623.022	5,592.236	4,486.728	57,388.530	38,856.455	38,990.919	



Asawara Earthtech Pvt. Ltd.

*Saril Samal*  
Director



PARTICULARS	31.03.2022	31.03.2021
<b>11. OTHER NON-CURRENT ASSETS</b>		
Telephone Deposit	2.741	2.741
UGVCL- Security Deposit	2126.579	2136.334
UGVCL- Security Deposit -Sr.No.644	201.394	201.394
UGVCL Deposit-Gadhoda	7.556	7.556
Deposit with Geology Department	10.000	10.000
Sardar Sarovar Narmada Bond Deposit	420.605	395.149
Ex.Engg.Capital Div.3 G'anagar BOB-FDR Deposit	256.238	919.316
Ex.Engg.Capital Div.3 G'anagar-Secu.Deposit	562.550	562.550
Ex.Engg.Capital R & B Mehsana BOB FDR	1452.000	101.094
	<u>5039.663</u>	<u>4336.134</u>
<b>12. INVENTORIES</b>		
(As take, valued and certified by the management)		
Explosive (at Cost)	2139.444	1785.470
Black Trap & Stone (at cost)	814.117	592.770
	<u>2953.561</u>	<u>2378.240</u>
<b>13. TRADE RECEIVABLE</b>		
MSME	0.000	0.000
Other Than MSME	68581.021	62076.304
	<u>68581.021</u>	<u>62076.304</u>

**Outstanding for following periods from due date of payment (2021-22)**

Particulars	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Rece – considered good	60,264.733	5,303.697	784.995	250.340	1,977.256	68,581.021
Undisputed Trade Rec considered doubtful	0.000	0.000	0.000	0.000	0.000	0.000
Disputed Trade Rec considered good	0.000	0.000	0.000	0.000	0.000	0.000
Rec considered doubtful	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>60,264.733</b>	<b>5,303.697</b>	<b>784.995</b>	<b>250.340</b>	<b>1,977.256</b>	<b>68,581.021</b>

**Outstanding for following periods from due date of payment (2020-21)**

Particulars	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Rece – considered good	49,577.654	7,030.899	292.497	1,200.522	3,974.732	62,076.304
Undisputed Trade Rec considered doubtful	0.000	0.000	0.000	0.000	0.000	0.000
Disputed Trade Rec considered good	0.000	0.000	0.000	0.000	0.000	0.000
Disputed Trade Rec considered doubtful	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>49,577.654</b>	<b>7,030.899</b>	<b>292.497</b>	<b>1,200.522</b>	<b>3,974.732</b>	<b>62,076.304</b>

Asawara Earthtech Pvt. Ltd.

*Savitri Sanani*  
Director





PARTICULARS	31.03.2022	31.03.2021
<b>14.CASH AND CASH EQUIVALENTS</b>		
Cash in hand	167.911	1.722
Balance with Bank		
-in CC Limit account	0.000	0.000
-in current account	522.029	8701.799
	<u>689.940</u>	<u>8703.521</u>
<b>15.SHORT-TERM LOANS &amp; ADVANCES</b>		
(Unsecured, considered Good unless otherwise stated)		
Advances recoverable in cash or in kind or for value to be received		
HDFC Bank Ltd FDR	30.809	29.016
Income Tax Advance	160.000	600.000
TDS & TCS Receivable	3786.325	1543.361
GST Account	2289.907	1519.595
IT Refund Receivable	564.990	0.000
TDS Refund Receivable	13.625	0.000
M/s Saraswati Const Co.Gurantee Deposite	1693.234	1693.234
	<u>8538.890</u>	<u>5385.206</u>
<b>16.REVENUE FROM OPERATION</b>		
<b>SALES OF PRODUCT</b>		
- Sales & Use of Explosive	0.000	9147.283
- Sales Black Trap	114683.065	93079.834
	<u>114683.065</u>	<u>102227.117</u>
Less: Sales Return	0.000	0.000
	<u>114683.065</u>	<u>102227.117</u>
<b>Other Operating revenues</b>		
Drilling & Blasting,Excavation Work,Transportation,Rent,other etc	169063.487	93576.319
	<u>283746.552</u>	<u>195803.436</u>
<b>17.OTHER INCOME</b>		
Profit on Sale of Property Plant and Eq	4.767	45.962
Income Tax Refund Interest	0.000	0.000
Vatav Kasar	15.051	1.692
Interest Recd	119.133	181.398
Previous Year GST TDS Claimed	0.000	49.602
	<u>138.951</u>	<u>278.654</u>
<b>18.COST OF MATERIAL CONSUMED</b>		
Opening Stock	0.000	0.000
Add: Purchases of Explosives	114156.337	55048.277
Add: Purchases of Black Trap	27023.797	23574.553
	<u>141180.134</u>	<u>78622.830</u>
Less: Closing Stock	0.000	0.000
	<u>141180</u>	<u>78623</u>
<b>19.CHANGES IN INVENTORIES OF FINISHED GOODS</b>		
<b>STOCK-IN PROCESS AND STOCK IN TRADE</b>		
<b>OPENING STOCK</b>		
Explosive	1785.470	1207.437
Black Trap & Stone	592.770	2415.538
	<u>2378.240</u>	<u>3622.975</u>
<b>CLOSING STOCK</b>		
Explosive	2139.444	1785.470
Black Trap & Stone	814.117	592.770
	<u>2953.561</u>	<u>2378.240</u>
<b>INCREASE/(DECREASE) IN STOCK</b>	<u>-575.321</u>	<u>1244.735</u>

Asawara Earthtech Pvt. Ltd.

*Savitri Sonani*  
Director





PARTICULARS	31.03.2022	31.03.2021
<b>20.EMPLOYEES BENEFIT EXPENSES</b>		
Staff Salary	3750.317	3010.566
Wages	3600.649	3698.263
Staff Medical Exp.	7.718	41.086
Staff Insurance	14.964	15.955
Labour Insurance	63.170	71.188
Employer's Statutory Deduction-PF&ESIC	121.479	70.910
Bonus to Staff	0.000	0.000
	<u>7558.297</u>	<u>6907.968</u>
<b>21.FINANCE COSTS</b>		
Bank Charges	261.544	79.154
Interest to others	880.262	176.496
Interest on TDS	6.659	5.063
Financial Expenses	316.184	213.603
	<u>1464.649</u>	<u>474.316</u>
<b>22.OTHER EXPENSES</b>		
<b>Manufacturing &amp; Direct Expenses</b>		
Diesel & Oil Consumed	19537.017	11336.616
Drilling & Blasting Expenses	20613.579	2447.237
Stationery Expense for Royalty Paper	46.088	40.304
Carting & Transportation Expense (FC)	0.000	1031.768
Carting & Transportation Expense (RCM)	824.073	1082.241
Cement for Antroli Site	1703.037	997.811
Power & Fuel	6242.138	5203.782
Mess Exp at Mines	348.243	2070.885
Repaire & Maintainence Exp	316.561	492.568
Repaire & Maint.- Antroli	27.362	162.705
Repaire & Maint. - Spares	704.185	364.987
Royalty	12917.479	11493.765
District Mineral Foundation Exp.Environmental	1291.743	1175.848
Store & Spares Expense	5950.905	4843.940
Land Lease Rent & Renewal Paid	195.000	180.000
Machinery Hire Charges	523.345	59.808
Tyre-Tube Expenses	1240.798	415.558
Tractor Rent expense	847.660	675.900
Excavation work At Mines	2463.500	5370.010
Technical Consultancy Fee	328.000	266.237
Steel & Iron Expense	3546.661	893.705
Loading & Unloading Exp.	0.000	3.900
Labour Expenses- Crusher	1863.378	1648.845
Labour & Other Exp- Antroli	167.005	3383.720
Oil Consumption	2131.350	726.313
Insurance Exp	354.951	334.377
Repairs & Maintainence Exp (vehicle)	1321.002	484.138
RTO Exp	189.358	380.788
Labour Exp- Loading and Unloading	0.000	154.400
Commission & Brokerage	11.550	68.950
Project works Expense-Rajkot Airport DBL	23960.593	34760.977
Project works Expense-Maurya,Jamiyatpura	3357.906	0.000
	<u>113024.467</u>	<u>92552.083</u>
	113024.467	92552.083

Asawara Earthtech Pvt. Ltd.

*Savit Sonani*  
Director





PARTICULARS	31.03.2022	31.03.2021
<b>Adminstration Expenses</b>		
Audit Fees	55.000	55.000
Conveyance Exp.	3.879	3.721
Electricity Exp.	56.646	95.433
Office Exp.	393.957	247.735
Miscellaneous Expenses	16.003	8.676
Staff Welfare Expenses	168.425	141.060
Printing & Stationery	191.333	167.242
Postage & Telegram Exp.	15.907	7.412
Office & Godown Rent	150.000	399.100
Legal Fees	302.700	0.600
Professional Fee	86.600	54.900
License Renewal Fee	23.100	45.800
Donation Expenses	5.000	28.800
Tender Fees Exps	0.000	4.500
Land Revenue & Stamp Expense	104.707	113.160
Telephone, Mobile & Internet Exp.	38.580	41.977
Professional Tax-HNP	2.400	2.400
VAT Paid Against Assessment	0.000	15.874
Transportation Expenses	0.000	2.300
ROC Exps	8.910	2.400
Repairing & Maint. Office & Building	256.980	452.203
Membership Renewal Fee	6.250	6.250
GST paid & Other Exp-R & B Works	318.546	2092.843
Income tax Exp	0.000	0.000
Interest on Income Tax	0.000	38.553
Late Fee of GST/PF/ESIC Exp	0.100	0.800
Petrol Expenses	21.066	28.435
Recruitment Service Expenses	43.983	0.000
Research Expenses	14.801	0.000
	<u>2284.873</u>	<u>4057.174</u>
<b>Selling Expenses</b>		
Advertisement Expense	4.252	0.000
Sales Promotion Exp	0.000	104.447
Travelling Expense	395.493	367.323
	<u>399.745</u>	<u>471.770</u>
	<u><b>115709.085</b></u>	<u><b>97081.027</b></u>

Asawara Earthtech Pvt. Ltd.

*Savit Saman*  
Director





# SCHEDULE "23 " SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

## A. SIGNIFICANT ACCOUNTING POLICIES

(Figure In Thousand)

### 1. BASIS OF PRESENTATION

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognized and expenses accounted on accrual including for committed obligations. Insurance and other claim are accounted as and when admitted by the appropriate authorities.

### 2. FIXED ASSETS

I. Fixed assets are stated at their original cost of acquisition / construction less accumulated depreciation.

II. Expenditure including cost of financing incurred in the cost of construction installation and commissioning of project, property, plant or equipment till the commencement of the commercial production are capitalized and included in the cost of respective fixed assets.

### 3. INVESTMENTS

Investments are stated at cost.

### 4. DEPRECIATION

Depreciation is calculated on the basis of useful life notified as per Schedule II of the Companies Act, 2013 notification on dated 29<sup>th</sup> August 2014.

### 5. INVENTORIES

Inventories are valued as under:

Explosives	- At Cost
Black Trap	- At Cost
Contract Work	- At lower of Cost or Net Realizable Value

### 6. METHOD OF ACCOUNTING

The company follows the accrual system of accounting except some issues like interest, rebates and discount and claim on sales and insurance etc. Where there is no reasonable certainty regarding the amount and/or its collect ability recognition of revenue is postponed.

### 7. RETIREMENT BENEFITS

In accordance with AS-15 issued by Institute of Chartered Accounts of India, the liability for gratuity has not been actually determined. The company continues to account for such liability on actual payment basis.

### 8. MISCELLANEOUS EXPENDITURE

- Preliminary Expenses are written off in 5 years.
- Deferred revenue expenditures are written off over a period during which, the benefit of the expenditure is expected to accrue.

### 9. CONTINGENT LIABILITIES

The company has not any Contingent liabilities during the year under review..

### 10. BORROWING COSTS

Borrowing Cost that is attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost is charged to revenue.

Asawara Earthtech Pvt. Ltd.

*Savitri Samant*  
Director





## 11. TAXES ON INCOME

Provision for current tax has been made after considering benefits admissible under the Income Tax Act, 1961.

Deferred tax arising due to timing difference between book profit and taxable profit has been accounted for using the tax rates and laws that have been or subsequently enacted as on the Balance-Sheet date. Deferred tax asset is recognized and carried forward only to the extent there is a reasonable certainty that the assets will be realized in future.

## 12. IMPAIRMENT OF ASSETS

Factors giving rise to any indication of any impairment of the carrying amount of the company's assets are appraised at each balance sheet date to determined and provide/ revert an impairment loss following the accounting standard AS-28 for impairment of assets.

13. i) The Company has received contract amount and recognized net income as follows :

NAME	Revenue till date	Recognized	Expenses Incurred	Gross Profit Recognized
Ex-Engg. R & B, Himatnagar & Gandhi Nagar		4668.939	3985.873	683.066
Dilip Buildcon LTD.		145254.415	131992.687	13261.728
Maurya Enviro Projects		3574.429	3357.906	216.523

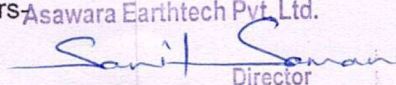
- ii) Percentage of Completion of contract method has been used to determine the stages of completion.
- iii) No advances had been received.
- iv) There are no retentions

## B. NOTES ON ACCOUNTS

1. Directors have given personal guarantee to bankers and financial institutions for loan and advances granted to the company and the company is liable for reimbursement to the directors.
2. The Balances under sundry debtors and creditors including loans and advances either debit or credit are subject to confirmation.
3. The figures for previous year have been re-grouped, re-arranged, re-grouped and re-classified wherever necessary to make them comparable with the current year's figure.
4. Interest, rebate & claim on sales & purchase are accounted for and being provided for as when settled with the parties, as the amount is not ascertained.
5. Payment of auditors remuneration is as follows:

Statutory Audit Fees	25.000
Tax Audit Fees	15.000

6. Provision for taxation has been made in accordance with section 115JB of the Income Tax Act, 1961.
7. The Company is accounting Gratuity on cash basis. However, actuarial valuation is awaited and therefore, it is not possible for us to ascertain the Gratuity liability at the end of the accounting year.
8. Details of Payment to Directors-Asawara Earthtech Pvt. Ltd.

  
Sanjit Saman  
Director





Particulars	Current Year	Previous Year
Salary	1800.000	1200.000
Rent Paid	212.400	212.400

9. Amount related to previous year arise / settled during the year have been debited / credited to respective heads as per consistent policy adopted by the company every year.
10. In the opinion of the management and to the best of their belief, the value on realization of loan and advances and other current assets during the ordinary course of business will not be less than the amount stated in the Balance-Sheet and provision for all known liabilities has been made.
11. There is no employee were in respect of Remuneration in excess of limit prescribed by section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employee rule 1975) as amended.

12. Related party disclosure

**Related Parties and their Relationship**

(i) **Key Management Personnel**

1. Sh. Sunil Kumar Somani- Director
2. Sh. Navneet Kumar Somani- Director

(ii) **Relatives of Key Management Personnel**

1. Smt. Pushpa Ben Maheshwari- Director Mother
2. Ramesh Dargar-Director Cousin Brother
3. Komal Ben S. Somani- Director Wife
4. Manisha Ben N. Somani-Director Wife
5. Sunil R. Somani HUF- Director HUF
6. Navneet R. Somani HUF-Director HUF
7. Radhika Ben S. Shah – Director Aunt
8. Harsh S Somani- Director Cousin Brother
9. Ranjan R. Durgar-Director Cousin Bhabhi
10. Rajan Enterprise – Sister Concern -
11. Rajan S Somani- Director Son
12. Radheshyam M Shah HUF –Director HUF
13. Beezaasan Explotech Pvt. Ltd.—Sister Concern

Transactions with Related parties:

(Amount in Thousand)

Particulars	Net Transaction during the year		Outstanding as on 31.03.2022	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relatives of Key Management Personnel
Unsecured Loan Taken	1660.000	--	---	

Asawara Earthtech Pvt. Ltd.

*Sunil Somani*  
Director





Unsecured Loan Paid	1660.000	--	---	---
Interest Paid	---	--	---	--
Interest received	--	--	--	--
Salary Paid	1800.000	900.000	---	---
Rent Paid	212.400	150.000	212.400	--
Goods Purchase	--	113784.841	--	(-) 18744.740
Contract Given	--	4019.920	--	209.532
Contract Received	--	2856.950	--	3142.645
Other Payment	--	--	--	--

### 13.. DEFERRED TAX

Calculation of Deferred Tax Liability is as under:

NET BLOCK AS PER COMPANIES ACT	34345.310
NET BLOCK AS PER INCOME TAX ACT	30080.855
TIMING DIFFERENCE	4264.455
<u>DEFERRED TAX LIABILITY AS ON 31.03.2022</u>	
TAX @25.168%	1073.278
LESS: PROVISION UPTO 31.03.2021	1255.188
DTL WRITTEN OFF FOR THE YEAR ENDED 31.03.2022	(-)181.910

14. Additional information required are enclosed in separate sheet.

15. Other information either nil or not applicable to the Company.

Asawara Earthtech Pvt. Ltd.

*Savitri Saman*  
Director





**ASAWARA EARTHTECH PRIVATE LIMITED**  
Notes Forming Part of Statement of Profit & Loss as on 31st March 2022

**Additional Regulatory Information**

14	Contingent liabilities and commitments (to the extent not provided for)	As at 31 <sup>st</sup> March, 2022	As at 31 <sup>st</sup> March, 2021
14.1	<b>Contingent liabilities</b>		
	Claims against the company not acknowledged as debt	-	-
	Guarantees given for Government Projects	490,000	490,000
	Other money for which the company is		
14.2	<b>Commitments</b>		
	Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
	Uncalled liability on shares and other investments partly paid	-	-
	Other commitments (specify nature).	-	-

Sr. No.	Particulars	Comment
I	Title deeds of immovable Property not held in name of the Company	The company owned immovable properties as investment, excepts one of the Land details given below and also reason have been given.
Relevant line item in the Balance sheet	Description of item of property	Whether title deed holder is a promoter, director or relative of promoter*/director or employee of promoter/director
	Gross carrying value	Property held since which date
Land at Village Bhemal	Land at Village Bemal, Taluka Danta, Distt. Banaashkanta (Gujrat)	Director and Pramotor
	64.01	Since Incorporation
II	Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017	No
III	where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:	No
IV	Capital Work In Progress (CWIP)	Not-Applicable

Reason for not being held in the name of the company  
The company take-over business of partnership firm Asawara Kisan Haat and these assets comes in Take-over.



Asawara Earthtech Pvt. Ltd.  
*Savitri Somani*  
Director



(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP Projects in progress	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 Years	
Projects temporarily suspended	0	0	0	0

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP Project 1 Project 2	To be Completed in			Total
	Less than 1 year	1-2 years	2-3 Years	
V Intangible assets under development:				No Intangible under Development exist in the current year
VI Details of Benami Property held				Not Applicable
VII Where the Company has borrowings from banks or financial institutions on the basis of current assets				The company have borrowings from bank on the basis of current assets and monthly statements as submitted are agreement with the books of accounts.
VIII Willful Defaulter				Not Applicable
IX Relationship with Struck off Companies				Not Applicable
X Registration of charges or satisfaction with Registrar of Companies				
Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.				Timely submitted at ROC
XI Compliance with number of layers of companies				
Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be				Not Applicable



Asawara Earthtech Pvt. Ltd.

*Smit Senani*  
Director



Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Comments
Current ratio	Current Assets	Current Liabilities	1.46	1.26	16.32	Current Ratio has been improved as the Company creditors reduced as compare to the previous year resulting decrease in the denominator Current Liabilities
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.57	0.64	(11.15)	Improved on account of reduction in total Debt.
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	3.85	3.41	12.80	DSCR has been improved due to increase in the Profit as compared to the previous Year.
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.97	0.43	126.94	Improved on account of Profit after tax has been jumped to twice as compared to the previous year.
Inventory Turnover Ratio	Revenue from operations	Average (FG) Inventory	106.44	65.25	63.11	This ratio improved on account of Increase Turnover however inventory levels reduce as compare to last year.
Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	4.34	3.72	16.84	Improvement on account of increase in turnover.
Trade payables turnover ratio	Raw Material Consumed	Closing Trade Payables	2.88	1.72	67.74	Improvement on account of increase in turnover.
Net capital turnover ratio	Revenue from operations	Working Capital + Term Borrowing	10.26	10.35	(0.87)	Reduction on account of working capital increased.
Net profit ratio	Net Profit	Revenue from operations	0.03	0.02	56.60	Increase in the Net Profit during the year as compared to the previous year.
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.17	0.09	95.90	Improved on account of Profit after tax has been jumped to twice as compared to the previous year.
Return on investment	Net Profit	Investment	0.12	0.06	-	Improved on account of Profit after tax has been jumped to twice as compared to the previous year.
XIII Ratios	Compliance with approved Scheme(s) of Arrangements					
	Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained					

XIV Utilisation of Borrowed funds and share premium:	
(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall	No
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or	No
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;	No
(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall	No
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or	No
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-	No



Asawara Earthtech Pvt. Ltd.  
*Savit Sanani*  
 Director