

# BEEZAASAN EXPLOTECH PRIVATE LIMITED

CIN: U24111GJ2013PTC076499

Reg. Off. Address: 5th Floor, 511, Pramukh Tangent Complex, Sargasan Cross Road, S.G. Highway, Gandhinagar - 382421, Gujarat, India.

E-mail id: kamlesh.panchal@beezaasan.in Ph. No.: 2772246001

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## NOTICE

**NOTICE** is hereby given that the **8<sup>th</sup> Annual General Meeting** of the Members of the **Beezaasan Explotech Private Limited** will be held on Thursday, 30<sup>th</sup> September, 2021 at 2:00 p.m. at the Registered Office of the Company situated at 5<sup>th</sup> Floor, 511, Pramukh Tangent Complex, Sargasan Cross Road, S. G. Highway, Gandhinagar -382421, Gujarat, India to transact the following business:

### **ORDINARY BUSINESS:**

- (1) To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at 31<sup>st</sup> March, 2021, Statement of Profit and Loss and Cash Flow Statement for the year ended on 31<sup>st</sup> March, 2021 and the Report of the Directors' and Auditors' thereon.

### **NOTE:**

A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.

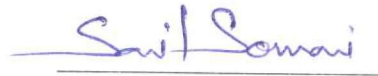
**BY ORDER OF THE BOARD  
BEEZAASAN EXPLOTECH PRIVATE LIMITED**

**Place: Himmatnagar**

**Date: 30<sup>th</sup> August, 2021**

### **Registered office**

5<sup>th</sup> Floor, 511, Pramukh Tangent Complex, Sargasan Cross Road, S.G. Highway, Gandhinagar - 382421, Gujarat, India.



**(Signature)**

**Sunilkumar Somani**

**Director**

**DIN: 01766897**

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## DIRECTORS' REPORT

To,  
The Members

Your Directors are pleased to present herewith the **8<sup>th</sup> ANNUAL REPORT** together with the Audited Financial Statements and Auditors' report thereon for the year ended 31<sup>st</sup> March, 2021.

### FINANCIAL RESULTS/ STATE OF COMPANY AFFAIRS:

The Financial Results of the Company for the year ended on 31<sup>st</sup> March, 2021 are as follows: -

(Amt. in Lacs)

Particulars	Year 2020-2021	Year 2019-2020
<b>Total Income</b>	<b>5796.53</b>	<b>3636.99</b>
Profit / (loss) Before Depreciation, Amortization and Taxation	237.83	67.77
Depreciation and Amortization	85.86	50.11
<b>Profit / (Loss) before Taxation</b>	<b>151.97</b>	<b>17.66</b>
Provision for taxation - For Current Tax	25.36	2.75
Provision for taxation - For Deferred Tax	26.30	13.98
<b>Profit / (Loss) after Taxation</b>	<b>100.31</b>	<b>0.93</b>

### IMPACT OF COVID-19:

The novel Corona virus [COVID-19] pandemic is spreading around the globe rapidly. The virus has taken its toll not just on human life, but business and financial markets also. Continuing situation of COVID -19 pandemic, operations of the Company's are also affected. The Company has been critically evaluating various financial parameters affecting the operations of the Company. However, it would be difficult to ascertain the actual impact in monetary terms due to COVID- 19 pandemic.

Your company is adhering the requirements notified by the Government from time to time for safeguarding from the pandemic.

### DIVIDEND AND TRANSFER TO RESERVES:

To conserve the resources, your directors do not recommend any payment of dividend for the year under review. Further the Company has not transferred any amount to reserves during the year.

### MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes or commitments, affecting the financial position of the Company have occurred between the end of the financial year of the company under review and the date of the Board's Report.

### SHARE CAPITAL OF THE COMPANY:

During the year under review, the Company issued 14,50,000 Equity Shares of Rs. 10/- per share on 5<sup>th</sup> December, 2020 on right basis to existing shareholders.

After the closure of the year under review, the Company issued 10,50,000 Equity Shares of Rs. 10/- per shares on 8<sup>th</sup> May, 2021 on right basis to existing shareholders.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

It is hereby stated that:

- (a) In the preparation of the annual financial statement, the applicable accounting standards had been followed and that no material departures have been made for the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the Company for that year.
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a going concern basis.
- (e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**NUMBER OF BOARD MEETINGS OF THE BOARD:**

During the year under review, the Board of Directors duly met 8 times and the details of attendance of Directors are as follows:

Date of the Board Meeting	Name of Directors	
	Mr. Navneet Somani	Mr. Sunilkumar Somani
14.07.2020	√	√
11.09.2020	√	√
07.11.2020	√	√
11.11.2020	√	√
27.11.2020	√	√
05.12.2020	√	√
22.01.2021	√	√
03.03.2021	√	√
<b>Total Number of Meetings Attended</b>	8/8	8/8

**DEPOSITS:**

The Company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 during the period under review.

**LOANS FROM DIRECTOR/RELATIVE OF DIRECTOR:**

The balances of monies accepted by the Company from Directors / relatives of Directors at the beginning of the year were Rs. 120.83 Lacs and at the close of year were NIL.

**LOANS, GUARANTEES & INVESTMENTS U/S 186:**

Particulars of loans given and of the investments made by the Company, if any during the year under review are as mentioned in the Notes forming part of the Financial Statements.

**EXTRACTS OF ANNUAL RETURN:**

Extract of the Annual Return for the financial year ended under review in the prescribed form MGT - 9, pursuant to provisions of Section 92(3) of the Companies Act, 2013 is annexed to this report as **Annexure I**.

**MAINTENANCE OF COST RECORDS:**

The Directors of the Company to the best of their knowledge and belief state that the Company has maintained adequate Cost records as required to be maintained by the Company under the provisions of Section 148 of the Companies Act, 2013 read with the relevant Rules framed thereunder.

**PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:**

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

Details of contracts or arrangements with related parties referred to in 188 (1) are as **per Annexure - II**.

**SECRETARIAL STANDARDS:**

The Board of Directors of the company confirms to the best of their knowledge and belief that the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India as amended from time to time and made applicable by the Ministry of Corporate Affairs during the financial year under review.

**STATUTORY AUDITORS AND THEIR OBSERVATION:**

M/s. D. K. Laddha & Associates, Chartered Accountants (Firm Registration No. 006848C) were appointed as Statutory Auditors, for a term of five years to hold office till the conclusion of the Annual General Meeting to be held for the financial year ending on 31<sup>st</sup> March, 2025 and hence present statutory auditors of the company will continue to act as statutory auditor till the expiry of their present term.

The Auditors' Report to the members for the year under review does not contain any qualification.

**INTERNAL FINANCIAL CONTROL SYSTEM:**

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Financial Control function is well defined.

**PARTICULARS OF EMPLOYEES:**

During the year under review, there are no employees drawing remuneration which is in excess of the limit as prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **RISK MANAGEMENT POLICY:**

In the view of non-commencement of commercial activities, the company has not framed exhaustive risk management policy. However risk management policy has been prepared to safeguard the assets and properties of the Company. In the opinion of the Board, no risk has been identified that may threaten the existence of the Company.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated hereunder:-

### **Conservation of Energy:**

#### **1. The steps taken or impact on conservation of energy:-**

The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.

#### **2. The steps taken by the company for utilizing alternate sources of energy.**

Company has not taken any step for utilizing alternate sources of energy.

#### **3. The capital investment on energy conservation equipments.**

Company has not made any capital investment on energy conservation equipments.

### **Technology Absorption**

Company has not imported any technology and hence there is nothing to be reported here.

### **Foreign Exchange Earning and Outgo:NIL**

## **ACKNOWLEDGMENT:**

Your Directors are thankful to regulatory and Government authorities, bankers and clients of the Company.

**FOR AND ON BEHALF OF THE BOARD  
BEEZAASAN EXPLOTECH PRIVATE LIMITED**



**Navneet Somani**  
Director  
DIN: 01782793



**Sunilkumar Somani**  
Director  
DIN: 01766897

Place: Himmatnagar  
Date: 30<sup>th</sup> August, 2021

**Annexure - II**

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's length basis.**

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

Name of Related Party (As mentioned in AS -18)	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
Rajan Enterprise	Sister Concern	Purchase of Goods	1 <sup>st</sup> April, 2020 to 31 <sup>st</sup> March, 2021	Rs. 36,51,500/-	N.A.	NIL
		Availing of Services (Taking Transport Work Contract)	1 <sup>st</sup> April, 2020 to 31 <sup>st</sup> March, 2021	Rs. 85,20,750/-	N.A.	NIL
		Purchase of Testing Material	1 <sup>st</sup> April, 2020 to 31 <sup>st</sup> March, 2021	Rs. 28,750/-	N.A.	NIL
Asawara Earthtech Private Limited	Sister Concern	Availing of Services (Taking Transport Work Contract)	1 <sup>st</sup> April, 2020 to 31 <sup>st</sup> March, 2021	Rs. 11,68,685/-	N.A.	NIL
Mrs. Komal Somani	Relative Director of	Availing of Services (Taking Transport Work Contract)	1 <sup>st</sup> April, 2020 to 31 <sup>st</sup> March, 2021	Rs. 3,20,700/-	N.A.	NIL
Mrs. Manisha Somani	Relative Director of	Availing of Services (Taking Transport Work Contract)	1 <sup>st</sup> April, 2020 to 31 <sup>st</sup> March, 2021	Rs. 8,93,400/-	N.A.	NIL
Mrs. Pushpa Somani	Relative Director of	Availing of Services (Taking Transport Work Contract)	1 <sup>st</sup> April, 2020 to 31 <sup>st</sup> March, 2021	Rs. 9,28,000/-	N.A.	NIL

Note: Appropriate approvals have been taken for related party transactions wherever required. No amount was paid as advance.

**FOR AND ON BEHALF OF THE BOARD  
BEEZAASAN EXPLOTECH PRIVATE LIMITED**



Navneet Somani  
Director  
DIN: 01782793



Sunilkumar Somani  
Director  
DIN: 01766897

Place: Himmatnagar  
Date: 30<sup>th</sup> August, 2021

Annexure I
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31st March, 2021
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration ) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U24111GJ2013PTC076499
ii	Registration Date	21st August, 2013
iii	Name of the Company	BEEZAASAN EXPLOTECH PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited by shares / India Non Government Company
v	Address of the Registered office & contact details	5th Floor, 511, Pramukh Tangent Complex, Sargasan Cross Road, S.G. Highway, Gandhinagar - 382421, Gujarat, India.
vi	Whether listed company	N.A.
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Manufacture of Explosive materials	2029	99.95

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sr. No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL					

## IV

## SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

## i) Category - wise share holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	42,50,000	42,50,000	100.00	0	57,00,000	57,00,000	100.00	0.00
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL:(A) (1)</b>	<b>0</b>	<b>42,50,000</b>	<b>42,50,000</b>	<b>100.00</b>	<b>0</b>	<b>57,00,000</b>	<b>57,00,000</b>	<b>100.00</b>	<b>0.00</b>
<b>(2) Foreign</b>									
a) NRI- Individuals	0		0	0	0	0	0	0	0
b) Other Individuals	0		0	0	0	0	0	0	0
c) Bodies Corp.	0		0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	<b>0</b>	<b>42,50,000</b>	<b>42,50,000</b>	<b>100.00</b>	<b>0</b>	<b>57,00,000</b>	<b>57,00,000</b>	<b>100.00</b>	<b>0.00</b>
<b>B. PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(1):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(2) Non Institutions</b>									
a) Bodies corporates	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	-	-	0.00	0	-	-	0.00	0.00
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(2):</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>42,50,000</b>	<b>42,50,000</b>	<b>100</b>	<b>0</b>	<b>57,00,000</b>	<b>57,00,000</b>	<b>100</b>	<b>0.00</b>



## (ii) SHARE HOLDING OF PROMOTERS

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			*% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Navneet Somani	14,00,000	32.94	0	18,00,000	31.58	0	-1.36
2	Sunilkumar Somani	14,00,000	32.94	0	18,00,000	31.58	0	-1.36
3	Manishaben Somani	4,00,000	9.41	0	5,50,000	9.65	0	0.24
4	Komalben somani	4,50,000	10.59	0	6,00,000	10.59	0	0.00
5	Pushpaben Maheshwari	4,50,000	10.59	0	7,00,000	12.28	0	1.69
6	Rajan Somani	1,50,000	3.53	0	2,50,000	4.39	0	0.86
	<b>Total</b>	<b>42,50,000</b>	<b>100.00</b>	<b>0</b>	<b>57,00,000</b>	<b>100.06</b>	<b>0</b>	<b>0.06</b>

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)

Sl. No.	For Each of the Directors & KMP	Shareholding at the beginning of the		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	<b>Sunilkumar Somani</b>				
	At the beginning of the year	14,00,000	32.94	14,00,000	32.94
	Allotment of shares as on 05/12/2020	4,00,000	7.02	18,00,000	31.58
	At the end of the year			<b>18,00,000</b>	<b>31.58</b>
2	<b>Navneet Somani</b>				
	At the beginning of the year	14,00,000	32.94	14,00,000	32.94
	Allotment of shares as on 05/12/2020	4,00,000	7.02	18,00,000	31.58
	At the end of the year			<b>18,00,000</b>	<b>31.58</b>
3	<b>Manishaben Somani</b>				
	At the beginning of the year	4,00,000	9.41	4,00,000	9.41
	Allotment of shares as on 05/12/2020	1,50,000	2.63	5,50,000	9.65
	At the end of the year			<b>5,50,000</b>	<b>9.65</b>
4	<b>Komalben somani</b>				
	At the beginning of the year	4,50,000	10.59	4,50,000	10.59
	Allotment of shares as on 05/12/2020	1,50,000	2.63	6,00,000	10.53
	At the end of the year			<b>6,00,000</b>	<b>10.53</b>
5	<b>Pushpaben Maheshwari</b>				
	At the beginning of the year	4,50,000	10.59	4,50,000	10.59
	Allotment of shares as on 05/12/2020	2,50,000	4.39	7,00,000	12.28
	At the end of the year			<b>7,00,000</b>	<b>12.28</b>
6	<b>Rajan Somani</b>				
	At the beginning of the year	1,50,000	3.53	1,50,000	3.53
	Allotment of shares as on 05/12/2020	1,00,000	1.75	2,50,000	4.39
	At the end of the year			<b>2,50,000</b>	<b>4.39</b>

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters &amp; Holders of GDRs &amp; ADRs): N.A.

(v) Shareholding of Directors &amp; KMP

Sl. No.	For Each of the Directors & KMP	Shareholding at the beginning of the		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	<b>Sunilkumar Somani</b>				
	At the beginning of the year	14,00,000	32.94	14,00,000	32.94
	Allotment of shares as on 05/12/2020	4,00,000	7.02	18,00,000	31.58
	At the end of the year			<b>18,00,000</b>	<b>31.58</b>
2	<b>Navneet Somani</b>				
	At the beginning of the year	14,00,000	32.94	14,00,000	32.94
	Allotment of shares as on 05/12/2020	4,00,000	7.02	18,00,000	31.58
	At the end of the year			<b>18,00,000</b>	<b>31.58</b>

\* During the year under review, the Company has issued 14,50,000 Equity Shares of Rs. 10/- per share on 5th December, 2020.

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	11,96,86,458	12082750	0	13,17,69,208
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>11,96,86,458</b>	<b>1,20,82,750</b>	<b>0</b>	<b>13,17,69,208</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	6,01,72,685	0	0	6,01,72,685
Reduction	0	-1,20,82,750	0	-1,20,82,750
<b>Net Change</b>	<b>6,01,72,685</b>	<b>-1,20,82,750</b>	<b>0</b>	<b>4,80,89,935</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	17,98,59,143	-	0	17,98,59,143
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>17,98,59,143</b>	<b>0</b>	<b>0</b>	<b>17,98,59,143</b>

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
		Mr. Navneet Somani*	Mr. Sunilkumar Somani*	
1	<b>Gross salary</b>			
	(a) Salary as per provisions	2100000	1650000	37,50,000
	(b) Value of perquisites u/s	-	-	-
	(c) Profits in lieu of salary under	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	as % of profit	-	-	-
	others (specify)	-	-	-
5	Others, please specify	-	-	-
	<b>Total (A)</b>	<b>2100000</b>	<b>1650000</b>	<b>37,50,000</b>
	<b>Ceiling as per the Act</b>	N.A.		

\*Designated as the Director of the Company only.

B. Remuneration to other directors: N.A.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: N.A.

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

There were no penalties / punishments / compounding of offences for the year ended on 31st March, 2021.

FOR AND ON BEHALF OF BOARD  
BEEZAASAN EXPLOTECH PRIVATE LIMITED



Navneet Somani  
DIRECTOR  
DIN: 01782793



Sunilkumar Somani  
DIRECTOR  
DIN: 01766897

Place : Himmatnagar  
Date: 30th August, 2021



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF BEEZAASAN EXPLOTECH PRIVATE LIMITED**

**Report on the audit of Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of BEEZAASAN EXPLOTECH PRIVATE LIMITED, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2021, and its profit for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting



frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The company does not have branch offices, hence no reporting required.
- (d) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account and with the accounts of the branches.
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as



on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

- (g) The company is a private company, so the provisions of section 197 read with Schedule V to the Companies Act regarding managerial remuneration are not applicable to Private Limited Company, Hence no comments/reporting is required on the same.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR D K LADDHA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

*Dinesh Laddha*

**[DINESH KUMAR LADDHA]  
PROPRIETOR  
M NO. 047533**



**PLACE: BHILWARA  
DATED: 30.08.2021**

**UDIN NO. 21047533AAAACH7236**

**BEEZAASAN EXPLOTECH PRIVATE LIMITED**

**Companies (Auditor's Report) Order, 2016 (Caro 2016)**

- i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) These fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification between the book records and physical assets;
- (c) The title deeds of immovable properties are held in the name of the company;
- (ii) Physical verification of inventory has been conducted at reasonable intervals by the management and the discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material;
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon;
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- (v) The company has not accepted any deposits, hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, are also not applicable.
- (vi) In respect of business activities of the company, maintenance of cost records has been specified by the central government under sub-section (1) of section 148 of the companies Act 2013. We have broadly reviewed the cost records maintained by the company and are of the opinion that prima facie, the prescribed accounts and cost records have been maintained. We have, however, not made detailed examinations of the records with a view to determining whether they are accurate or complete.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and there are no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable ;



- (b) According to information and explanations given to us there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax;
- (viii) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders;
- (ix) The company is private limited company hence not eligible for moneys raising by way of initial public offer or further public offer (including debt instruments) and term loans hence no comments are given on this;
- (x) Any fraud by the company or any fraud on the Company by its officers or employees has not been noticed or reported during the year;
- (xi) The provisions of section 197 read with Schedule V to the Companies Act regarding managerial remuneration are not applicable to Private Limited Company, Hence no comments are made on same;
- (xii) he Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company;
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards;
- (xiv) he company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review so, the requirement of section 42 of the Companies Act, 2013 are not applicable, hence not commented upon;
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him covered by the provisions of section 192 of Companies Act, 2013;
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR D K LADDHA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

*Dinesh Laddha*

**[DINESH KUMAR LADDHA]  
PROPRIETOR  
M NO. 047533  
PLACE: BHILWARA  
DATED: 30.08.2021**



**UDIN NO. 21047533AAAACH7236**



**BEEZAASAN EXPLOTECH PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31.03.2021**

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>AS AT 31.03.2021</u>		<u>AS AT 31.03.2020</u>
<b><u>EQUITY AND LIABILITIES</u></b>				
<b>SHARE HOLDER'S FUND</b>				
SHARE CAPITAL	[1]	57000000		42500000
RESERVE & SURPLUS	[2]	9593306	66593306	-437540
SHARE APPLICATION MONEY PENDING ALLOTMENT				42062460
<b><u>NON-CURRENT LIABILITIES</u></b>				
LONG-TERM BORROWINGS	[3]	86882273		66730504
DEFERRED TAX LIABILITIES (NET)	[4]	5045032	91927305	2414730
<b><u>CURRENT LIABILITIES</u></b>				
SHORT-TERM BORROWINGS	[5]	66503335		58173845
TRADE PAYABLES	[6]	22771885		33471519
OTHER CURRENT LIABILITIES	[7]	29265073		6865107
SHORT-TERM PROVISIONS	[8]	5953253	124493546	4116461
			<u>283014157</u>	<u>213834626</u>
<b><u>ASSETS</u></b>				
<b>NON-CURRENT ASSETS</b>				
<b><u>FIXED ASSETS</u></b>				
PROPERTY, PLANT & EQUIPMENT	[9]	157176884		70965348
CAPITAL WORK-IN PROGRESS				50836651
NON-CURRENT INVESTMENTS	[10]	0		11502357
LONG TERM LOANS AND ADVANCES				
OTHER NON-CURRENT ASSETS	[11]	706944	157883828	1060416
<b>CURRENT ASSETS</b>				
INVENTORIES	[12]	59842204		24236055
TRADE RECEIVABLES	[13]	56641363		50332170
CASH AND CASH EQUIVALENTS	[14]	1163569		593795
SHORT-TERM LOANS & ADVANCES	[15]	7483193	125130329	4307834
			<u>283014157</u>	<u>213834626</u>
<b>TOTAL</b>			<u>283014157</u>	<u>213834626</u>

**SIGNIFICANT ACCOUNTING POLICIES**  
**NOTES ON FINANCIAL STATEMENT 1 TO 15**

**AS PER OUR REPORT OF EVEN DATE**

**For : D K LADDHA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*Diinesh Laddha*  
**DINESH KUMAR LADDHA**  
**(PROPRIETOR)**  
**M.NO.-047533**  
**F.REG. NO. 006848C**



**FOR : BEEZAASAN EXPLOTECH PRIVATE LIMITED**

*Sunil Somani*  
**SUNIL SOMANI**  
**(DIRECTOR)**

*Navneet R. Somani*  
**NAVNEET SOMANI**  
**(DIRECTOR)**

**PLACE : AT HIMMATNAGAR CAMP**  
**DATE : 30.08.2021**

**BEEZAASAN EXPLOTECH PRIVATE LIMITED**  
**TRADING & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021**

PARTICULARS	SCHEDULE	YEAR ENDED	
		31.03.2021	31.03.2020
<b><u>INCOME</u></b>			
REVENUE FROM OPERATIONS	[16]	579653565	363505932
OTHER INCOME	[17]	255345	193599
		<b>579908910</b>	<b>363699531</b>
<b><u>EXPENDITURE</u></b>			
COST OF MATERIAL CONSUMED	[18]	484123098	271754603
CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN TRADE	[19]	-35606149	10859147
EMPLOYEE BENEFITS EXPENSES	[20]	8974967	5838920
FINANCE COSTS	[21]	7450086	12412333
DEPRECIATION AND AMORTIZATION EXPENSE		8586096	5011386
OTHER EXPENSES	[22]	91182814	56056773
<b>TOTAL EXPENSES</b>		<b>564710912</b>	<b>361933162</b>
<b>Profit before exceptional &amp; extraordinary items and tax</b>		15197998	1766369
Exceptional & Extraordinary items		0	0
<b>PROFIT BEFORE TAX</b>		<b>15197998</b>	<b>1766369</b>
Tax expenses:			
-Current		2536850	275553
-Deferred Tax Liability		2630302	1398544
<b>PROFIT FOR THE YEAR</b>		<b>10030846</b>	<b>92272</b>
<b>Earnings per equity share of face value of Rs.10 each</b>			
Basic and Diluted		1.76	0.02

**SIGNIFICANT ACCOUNTING POLICIES**  
**NOTES ON FINANCIAL STATEMENT 1 TO 22**

**AS PER OUR REPORT OF EVEN DATE**

For : D K LADDHA & ASSOCIATES  
 CHARTERED ACCOUNTANTS

*Diinesh Laddha*  
**DINESH KUMAR LADDHA**  
 (PROPRIETOR)  
 M.NO.-047533  
 F.REG. NO. 006848C



FOR : BEEZAASAN EXPLOTECH PRIVATE LIMITED

*Sunil Somani*  
**SUNIL SOMANI**  
 (DIRECTOR)

*Navneet Somani*  
**NAVNEET SOMANI**  
 (DIRECTOR)

**PLACE : AT HIMMATNAGAR CAMP**  
**DATE : 30.08.2021**

**BEEZAASAN EXPLOTECH PRIVATE LIMITED**  
**Cash Flow Statement for the year Statement of Cash Flows (Indirect Method)**

	<u>2021</u>	<u>2020</u>
<b><u>(A) Cash Flows from Operating Activities</u></b>		
Net Profit after Tax and Depreciation	10030846	92272
Add :- Tax Provision	2536850	275553
Add :- Depreciation	8586096	5011386
Net Profit Before Tax and Depreciation	21153792	5379211
Add/(Less) :-P/(L) on Sale of Fixed Assets	0	0
Preliminary Expenditure Written Off	353472	353472
	21507264	5732683
Other Adjustments:		
Add Decrease in Receivable	0	0
Add Decrease in Short Term Loans & Adv	0	7016734
Add Increase in Short Term Borrowings	8329490	4467570
Add Decrease in Inventory	0	10859147
Add Increase in Short Term Provisions	-424505	2719941
Add Increase in Trade Payable	-10699634	-2794649
	18712615	22841737
Less : Increase in Trade Receivable	6309193	36682681
Less : Increase in Inventories	35606149	0
Less : Increase in Deposits	0	0
Less : Increase in Short Term Advances	3175359	0
Less : Decrease in DTL	-2630302	-1398544
Less : Decrease in Other Current Liabilities	-22399966	6582
Less :Increase in Other Current Assets	0	0
Less : Current Year Tax Paid	275553	20335986
	74030	35364749
Net Cash from Operating Activities	(A) -1623371	(A) 18273063
<b><u>(B) Cash Flows from Investing Activities</u></b>		
Sale of Fixed Assets		
Purchase of Fixed Assets	-94797632	-2276652
Capital Work in Process	50836651	-50836651
Increase in Non Current Investment	11502357	-32458624
	-934182	-54047485
Net Cash Used for Investing Activities	(B) -32458624	(B) -54047485
<b><u>(C) Cash Flows from Financing Activities</u></b>		
Increase/(Decrease) in Share Capital	14500000	0
Increase in Capital Reserve	0	0
Increase/(Decrease) in Term Loans	20151769	34955886
Increase/(Decrease) in Short Term Borrowing		0
	34651769	34955886
Net Cash outflow from financing Activities	(C) 34651769	(C) 34955886
NET INCREASE/(DECREASE) IN CASH	(A)+(B)+(C) 569774	(A)+(B)+(C) -818536
CASH & Cash EQUILANTE, BEGINNING OF YEAR	593795	1412331
CASH & CASH EQUILANTE END OF YEAR	1163569	593795

AS PER OUR REPORT OF EVEN DATE

For : D K LADDHA & ASSOCIATES  
 CHARTERED ACCOUNTANTS

FOR : BEEZAASAN EXPLOTECH PRIVATE LIMITED

*Diinesh Laddha*  
 DINESH KUMAR LADDHA  
 (PROPRIETOR)

M.NO.-047533

F.REG. NO. 006848C

PLACE : AT HIMMATNAGAR CAMP



*Sunil Somani*  
 SUNIL KUMAR SOMANI  
 (DIRECTOR)

*Navneet Kumar Somani*  
 NAVNEET KUMAR SOMANI  
 (DIRECTOR)

**BEEZAASAN EXPLOTECH PRIVATE LIMITED**  
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

PARTICULARS	31.03.2021	31.03.2020
<b>1. SHARE CAPITAL</b>		
<u>AUTHORISED</u>		
15000000 EQUITY SHARE OF Rs 10/- EACH	15000000	15000000
<u>ISSUED, SUBSCRIBED &amp; PAIDUP</u>		
5700000 ( P.Y. 4250000) Equity Shares of Rs. 10/- each	5700000	4250000
	5700000	4250000

The Details of shareholders holding more than 5% shares

Name of Shareholder	%	No. of Shares	%	No. of Shares
Sunil Kumar Somani	31.58%	1800000	32.94%	1400000
Navneet Kumar Somani	31.58%	1800000	32.94%	1400000
Manishaben Somani	9.65%	550000	9.41%	400000
Komalben somani	10.53%	600000	10.59%	450000
Pushpaben Maheshwari	12.28%	700000	10.59%	450000
Rajan Sunilkumar Somani	4.38%	250000	3.53%	150000

The reconciliation of number of shares outstanding is set out below

Particulars		No. of Shares
Equity shares at the beginning of the year	4250000	4250000
Add: Shares issued during the year	1450000	
Equity shares at the end of the year	5700000	4250000

**2. RESERVE & SURPLUS**

**PROFIT & LOSS ACCOUNT**

As per last Balance sheet	-437540		-529812	
Add: Profit for the year	10030846	9593306	92272	-437540
		9593306		-437540

**3. LONG TERM BORROWING**

**SECURED**

	Current	Non-Current	Current	Non-Current
Term Loan From HDFC Bank-1	7804751	20247697	2597332	28231138
Term Loan From HDFC Bank-2	11953140	42120892	4267527	38499366
HDFC Bank Ltd Covid'19 Loan	5564490	18908510	0	0
HDFC Bank Ltd- Tanker Loan	1971112	1407052	0	0
HDFC Bank Ltd- Tanker Loan	1971112	1407052	0	0
	29264605	84091203	6864859	66730504

(Note: Term Loan of Rs.1000 Lakhs and cash credit of Rs. 500 Lakhs is sanctioned by HDFC Bank Ltd against hypothecation of fixed assets of company and personal guarantee of directors. ). The Term loan are payable as under:-

Loan Details	No. Of Installments	EMI per Month	No. of Installment Payable
Term Loan From HDFC Bank-1	82	847717	39
Term Loan From HDFC Bank-2	72	1383163	47
HDFC Bank Ltd Covid'19 Loan	48	168252	39
HDFC Bank Ltd- Tanker Loan	24	181366	20
HDFC Bank Ltd- Tanker Loan	24	181366	20

**OTHER LONG TERM BORROWINGS**

Capital Subsidy Received from DIC	3000000		0
Less: Written Off During the year	208930	2791070	0
		2791070	0

**TOTAL LONG TERM BORROWINGS**

86882273	66730504
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**4.DEFERRED TAX LIABILITIES**

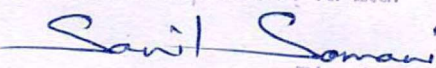
Deferred Tax Liabilities (Opening)	2414730	1016186
Add: Of Current year	2630302	1398544
	5045032	2414730

Beezaasan Explotech Pvt. Ltd.

*Sunil Somani*  
Director



PARTICULARS	31.03.2021	31.03.2020
<b>5. SHORT TERM BORROWING</b>		
<b>SECURED</b>		
Working Capital Limit from HDFC Bank Ltd	66503335	46091095
<b>UNSECURED</b>		
Sunilkumar R. Somani-Director	0	5287679
Navneet Kumar R Somani-Director	0	6795071
	<u>66503335</u>	<u>58173845</u>
Working Capital facilities from Bank is secured by way of Hypothecation of stock in trade and book debts of company and second charge over fixed assets of the company & personally guaranteed by the directors of the company.		
<b>6. TRADE PAYABLES</b>		
Trade payables for goods	2017503	619982
Trade Payable for Capital Goods	1615702	4897894
Trade payables for other	19138680	27953643
	<u>22771885</u>	<u>33471519</u>
<b>7. OTHER CURRENT LIABILITIES</b>		
Current Maturities of Long-Term Debt (See Note 3)	29264605	6864859
Credit Card Payable	468	248
	<u>29265073</u>	<u>6865107</u>
<b>8. SHORT TERM PROVISIONS</b>		
Audit Fees Payable	55500	54000
TDS payable	208780	336355
TCS on Sale of Goods	71005	0
Salary Payable	1813004	2030660
Professional tax Payable	46280	22190
Unpaid Expense-PF & ESIC Etc..	33975	24155
GST Payable	1067164	830463
Bonus Payable	0	295838
GST RCM Payable	120695	247247
Provision For Tax	2536850	275553
	<u>5953253</u>	<u>4116461</u>
<b>10. OTHER NON-CURRENT INVESTMENTS</b>		
Land at Bhanthala-Felsani	0	11502357
	<u>0</u>	<u>11502357</u>
<b>11. OTHER NON-CURRENT ASSETS</b>		
Preliminary Expenses not written off	1060416	1413888
Add:- Add during the year	0	0
	<u>1060416</u>	<u>1413888</u>
Less: Amortised/w-off during the year	353472	353472
	<u>706944</u>	<u>1060416</u>
Total Non- current assets	<u>706944</u>	<u>1060416</u>
<b>12. INVENTORIES</b>		
(As take, valued and certified by the management)		
Explosive (FG)	5139795	1000508
Raw Materials	54702409	23235547
	<u>59842204</u>	<u>24236055</u>
<b>13. TRADE RECEIVABLE</b>		
Sundry Debtors		
Less than 6 Months	54369791	49081318
More than 6 Months	2271572	1250852
	<u>56641363</u>	<u>50332170</u>
<b>14. CASH AND CASH EQUIVALENTS</b>		
Cash in hand	97758	223821
Balance with Bank		
- in current account	1065811	369974
	<u>1163569</u>	<u>593795</u>

Beezaasan Explotech Pvt. Ltd.  
  
 Director



<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>15. SHORT TERM LOANS AND ADVANCES</b>		
Advances against Land	150000	150000
Advances Income Tax	1000000	300000
Deposit with Bank Of Baroda	84744	0
MGVCL Deposits-Bhanthala	973963	988425
MGVCL Deposits-Felsani	11481	11481
VAT Number Registration Deposits	0	25000
Raj.State Mines & Minerals Deposite	1163666	238542
Hindusthan Copper Limited	182000	112000
Rashtriya Chemicals & Fertilizers Ltd.Depo.	100000	100000
Mecon Limited.Deposite	0	150000
GST Receivable	3414970	230897
IT Refudn Receivable	21106	0
HDFC Impressed Deposit	0	1995419
TDS & TCS Receivable'2021	381263	6070
	<u>7483193</u>	<u>4307834</u>
<b>16.REVENUE FROM OPERATION</b>		
<b>SALES OF PRODUCT</b>		
Sales of Explosive	569436547	345351516
Testing Materails Use	0	67762
Handling Charges	5053176	3606967
Samples Sales	1600	100
Transportation Charges	5162242	14479587
	<u>579653565</u>	<u>363505932</u>
Less: Sales Return	0	0
	<u>579653565</u>	<u>363505932</u>
<b>17.OTHER INCOME</b>		
Interest on FDR	46415	60697
Interest on Income Tax Refund	0	300
Discount Account	0	132602
Capital Subsidy Written Off	208930	0
	<u>255345</u>	<u>193599</u>
<b>18.COST OF MATERIAL CONSUMED</b>		
Opening Stock	0	0
Add: Purchases of Raw Materials	484123098	271754603
	<u>484123098</u>	<u>271754603</u>
Less: Closing Stock	0	0
	<u>484123098</u>	<u>271754603</u>
<b>19.CHANGES IN INVENTORIES OF FINISHED GOODS STOCK-IN PROCESS AND STOCK IN TRADE</b>		
<b>OPENING STOCK</b>		
Explosive Goods	1000508	2766364
Raw Materials	23235547	32328838
	<u>24236055</u>	<u>35095202</u>
<b>CLOSING STOCK</b>		
Explosive Goods	5139795	1000508
Raw Materials	54702409	23235547
	<u>59842204</u>	<u>24236055</u>
INCREASE/(DECREASE) IN STOCK	<u>(35606149)</u>	<u>10859147</u>
<b>20.EMPLOYEES BENEFIT EXPENSES</b>		
Staff Salary	5042659	5145099
Staff Insurance	26636	270035
Employer's Statutory Deduction -PF & ESIC	155672	127948
Bonus to Staff	0	295838
Director;s Salary	3750000	0
	<u>8974967</u>	<u>5838920</u>

Beezaasan Explotech Pvt. Ltd.

*Savitri Somani*  
Director



PARTICULARS	31.03.2021	31.03.2020
<b>21.FINANCE COSTS</b>		
Bank Charges	511466	207545
Bank & Other Interest	2934359	6291505
Financial Expenses-Term Loan	4004261	5913073
Interest on ESI/PF	0	210
	<u>7450086</u>	<u>12412333</u>

**22.OTHER EXPENSES**

**Manufacturing & Direct Expenses**

Diesel & Oil Consumed	11935279	6107260	
Power & Fuel	2879764	1791042	
Coal Consumption Exp	2701598	1690044	
Mis.Material Consumption Exp.	0	175567	
Repairs & Maint. (Plant & Machinery)	5760709	1762536	
Repairs Exp	428224	0	
Store & Spares Expense	10720982	1613473	
Transportation Expense	17293081	12137670	
Safety Material Expenses	434467	274150	
Compession Cess	164252	124388	
Research Expenses	13000	0	
Salary to Production Staff	8274984	6541478	
Testing Material Expense	133455	383693	
Insurance-Materials	103336	85236	
Insurance-Mfg Unit	825785	277058	
Labour Charge Expense	0	1296334	
Salary to Labour Staff	5429516	3138051	
Boilor Labour Charge	1135940	952499	
Printing & Stationery for Production	479066	146750	
Ammonium Nitrate Conversation charge	2142470	4536005	
Security Salary Exp	1986919	2046073	
Mess Exp	2451616	2786894	
Salary to Driver	757976	958709	
Manpower Contract Exp	1782551	2456100	
Road Repairs Expenses	1821400	0	
Grass Removal Exp	320700	0	
GPRS System Service Exp	14000	0	
Technical Testing & Analysis Serv. Exp	4000000	0	
Third Party Insurance	85720	0	
Tyre and Tube Exp	27749	0	
Vehicile Repairs Exp	709827	0	
Import Exp	621457	0	
Internet Exp	84746	141152	
Legal Exp	301662	0	
Insurance Exp- Vehicle	28474	27943	
Toll Tax	10548	0	
PESO Licence Fee	692228	0	
Commission Exp	36900	0	
RTO Exp	46253	0	
	<u>86636634</u>	<u>51450105</u>	51450105

Beezaasan Explotech Pvt. Ltd.

*Sanil Sanani*  
Director



PARTICULARS	31.03.2021	31.03.2020
<b>Adminstration Expenses</b>		
Audit Fees	60000	60000
Pooja Expense	7411	3190
Misc.Office Exp.	168030	41368
Printing & Stationery Expense	302102	199385
Courier & Postage Exp.	18816	29807
Professional Fees Exp	768783	268275
License Fee	0	1120550
Telephone Exp.	211718	128056
Preliminary Exp W/off	353472	353472
FIFO Membership Renewal Fee	6250	6250
Stamping Exp. for CC Limit	1464356	0
Tender Fee Expense	17708	28149
Toll tax Expenses	0	1297
Director Salary/Remuneration Exp.	0	1200000
Electricity Exp.office	26364	21341
Vehicle Repairing Expenses	0	4398
Construction BOCW Cess Exp	0	73822
Income tax Paid	0	14608
Interest on Income Tax	9411	0
ISO Certification & Consultancy fee Exp	35000	90000
Medical Expense	62536	10834
ROC Expenses	3000	1200
Packing & Forwarding charge	0	1000
Panelty Expenses-GST	0	89478
Interest on Late payment TDS/ESIC/PF	8802	2264
Donation Exp	51000	0
Discount	41729	0
Late Fee of GST	150	2150
	<u>3616638</u>	<u>2150</u>
		<u>3750894</u>

**Selling Expenses**

Advertisement Expense	0	11000
Sales Promotion Expense	605813	566767
Tour & Travelling Expense	323729	278007
	<u>929542</u>	<u>855774</u>
	<u>91182814</u>	<u>56056773</u>

Beszaasan Explotech Pvt. Ltd.

*Saril Somani*  
Director





**9. PROPERTY, PLANT & EQUIPMENTS**

**BEEZAASAN EXPLOTECH PRIVATE LIMITED**

2020-21

PARTICULARS	Useful Life (In year)	GROSS BLOCK				DEPRICATION				NET BLOCK	
		AS ON 01.04.2020	ADDITION	DEDUCTION	AS ON 31.03.2021	UPTO 31.03.2020	DEP. CURRENT	DEDUCTION	UP TO 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
Land		11963397	0	0	11963397	0	0	0	0	11963397	0
Building	30	10661548	6504566	0	17166114	455088	449105	0	904193	16261921	10206460
Plant & Machinery	15	60943945	62942579	0	123886524	5068831	6641535	0	11710366	112176158	55875114
Computer & Accessories	3	779319	314500	0	1093819	273460	287222	0	560682	533137	505859
Vehicle(Four Wheeler)	8	1763722	12394324	0	14158046	282316	692126	0	974442	13183604	1481406
Vehicle(Two Wheeler)	10	0	43806	0	43806	0	1608	0	1608	42198	0
Ele.Installation & Equ.	10	1374473	0	0	1374473	169614	130575	0	300189	1074284	1204859
Furniture & Fixture	10	320076	0	0	320076	31678	30407	0	62085	257991	288398
Office Equipments	5	1638447	578443	0	2216890	273508	347113	0	620621	1596269	1364939
Intangible Assets	10	43940	56017	0	99957	5627	6405	0	12032	87925	38313
<b>TOTAL</b>		89488867	82834235	0	172323102	6560122	8586096	0	15146218	157176884	70965348
<b>PREVIOUS YEAR</b>		75248818	2276652	0	77525470	1548736	5011386	0	6560122	70965348	73700082

WIP	31.03.2021	31.03.2020
Emulsion Building	EE1	0
Emulsion Plant & Mach	EE1	0
Ele.Installation & Equ.	EE1	0
<b>TOTAL RS.</b>		0

Beezaasan Explootech Pvt. Ltd.  
*Savit Senani*  
 Director



## SCHEDULE "23 " SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1. BASIS OF PRESENTATION

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognized and expenses accounted on accrual including for committed obligations. Insurance and other claim are accounted as and when admitted by the appropriate authorities.

#### 2. FIXED ASSETS

I. Fixed assets are stated at their original cost of acquisition / construction less accumulated depreciation.

II. Expenditure including cost of financing incurred in the cost of construction installation and commissioning of project, property, plant or equipment till the commencement of the commercial production are capitalized and included in the cost of respective fixed assets.

#### 3. INVESTMENTS

Investments are stated at cost.

#### 4. DEPRECIATION

Depreciation is calculated on the basis of useful life notified as per Schedule II of the Companies Act, 2013 notification on dated 29<sup>th</sup> August 2014.

#### 5. INVENTORIES

Inventories are valued as under:

Explosives	- At Cost
Raw Material	- At Cost

#### 6. METHOD OF ACCOUNTING

The company follows the accrual system of accounting except some issues like interest, rebates and discount and claim on sales and insurance etc. Where there is no reasonable certainty regarding the amount and/or its collect ability recognition of revenue is postponed.

#### 7. RETIREMENT BENEFITS

In accordance with AS-15 issued by Institute of Chartered Accounts of India, the liability for gratuity has not been actually determined. The company continues to account for such liability on actual payment basis.

#### 8. MISCELLANEOUS EXPENDITURE

- Preliminary Expenses are written off in 5 years.
- Deferred revenue expenditures are written off over a period during which, the benefit of the expenditure is expected to accrue.

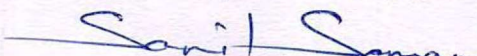
#### 9. CONTINGENT LIABILITIES

The company has not any Contingent liabilities during the year under review..

#### 10. BORROWING COSTS

Borrowing Cost that is attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost is charged to revenue.

Beezaasan Explotech Pvt. Ltd.

  
Director



## 11. GOVERNMENT GRANTS

The entity has received Government grant of Rs. 30,00,000/- which has been allocated in ratio of investment and Subsidy received is written back over the useful life of assets as per AS-12 Government Grants in the following manner:

Fixed assets	Usefull Life (1)	Amount invested in Rs. (2)	Grant allocated to Fixed assets in Rs. (3)	Subsidy revert back per Year as per AS-12 in Rs. (3)/(1)
Building	30 Yr	10661548	412800	13760
Plant & machinery (Continuous Process Plant)	15 Yr	60943945	2359800	157320
Computer	3 Yr.	779319	30300	10100
Vehicle (Trucks)	8 Yr.	1763722	68400	8550
Electrical Installation & equipment	10 Yr	1374473	53100	5310
Furniture & Fixtures	10 Yr.	320076	12300	1230
Office Equipments	5 Yr.	1638447	63300	12660
	<b>TOTAL</b>	<b>77481530</b>	<b>3000000</b>	<b>208930</b>

## 12. TAXES ON INCOME

Provision for current tax has been made after considering benefits admissible under the Income Tax Act, 1961.

Deferred tax arising due to timing difference between book profit and taxable profit has been accounted for using the tax rates and laws that have been or subsequently enacted as on the Balance-Sheet date. Deferred tax asset is recognized and carried forward only to the extent there is a reasonable certainty that the assets will be realized in future.

## 13. IMPAIRMENT OF ASSETS

Factors giving rise to any indication of any impairment of the carrying amount of the company's assets are appraised at each balance sheet date to determined and provide/ revert an impairment loss following the accounting standard AS-28 for impairment of assets.

## B. NOTES ON ACCOUNTS

1. Directors have given personal guarantee to bankers and financial institutions for loan and advances granted to the company and the company is liable for reimbursement to the directors.
2. The Balances under sundry debtors and creditors including loans and advances either debit or credit are subject to confirmation.
3. The figures for previous year have been re-grouped, re-arranged, re-grouped and re-classified wherever necessary to make them comparable with the current year's figure.
4. Interest, rebate & claim on sales & purchase are accounted for and being provided for as when settled with the parties, as the amount is not ascertained.
5. Payment of auditors remuneration is as follows:

Beezaasan Explotech Pvt. Ltd.

*Savit Saman*  
Director



Statutory Audit Fees  
Tax Audit Fees

40000/-  
20000 /-

6. Provision for taxation has been made in accordance with section 115JB of the Income Tax Act, 1961.
7. The Company is accounting Gratuity on cash basis. However, actuarial valuation is awaited and therefore, it is not possible for us to ascertain the Gratuity liability at the end of the accounting year.
8. Details of Payment to Directors-

Particulars	Current Year	Previous Year
Salary	3750000/-	1200000/-

9. Amount related to previous year arise / settled during the year have been debited / credited to respective heads as per consistent policy adopted by the company every year.
10. In the opinion of the management and to the best of their belief, the value on realization of loan and advances and other current assets during the ordinary course of business will not be less than the amount stated in the Balance-Sheet and provision for all known liabilities has been made.
11. There is no employee were in respect of Remuneration in excess of limit prescribed by section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employee rule 1975) as amended.

12. Related party disclosure

**Related Parties and their Relationship**

**(i) Key Management Personnel**

1. Sh. Sunil Kumar Somani- Director
2. Sh. Navneet Kumar Somani- Director

**(ii) Relatives of Key Management Personnel**

1. Smt. Pushpa Ben Maheshwari- Director Mother
2. Komal Ben S. Somani- Director Wife
3. Manisha Ben N. Somani-Director Wife
4. Rajan Enterprise – Sister Concern
5. Rajan S Somani- Director Son
6. Asawara Earthtech Private Limited- Sister Concern

Beezaasan Explotech Pvt. Ltd.

*Sunil Somani*  
Director



## Transactions with Related parties:

(Amount in Lakhs)

Particulars	Net Transaction during the year		Outstanding as on 31.03.2021	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relatives of Key Management Personnel
Unsecured Loan Taken	100.00	--	---	--
Unsecured Loan Paid	220.83	--	---	--
Interest Paid	2.82	--	---	--
Interest received	--	--	--	--
Salary Paid	37.50	---	--	--
Rent Paid	---	---	--	--
Goods Purchase	--	36.80	--	--
Contract Given	---	118.32	--	21.26

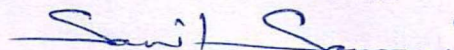
## 13. . DEFERRED TAX

Calculation Of Deferred Tax Liability is as under:

NET BLOCK AS PER COMPANIES ACT	14,51,25,562
NET BLOCK AS PER INCOME TAX ACT	12,57,21,593
TIMING DIFFERENCE	1,94,03,969
<u>DEFERRED TAX LIABILITY AS ON 31.03.2021</u>	
TAX @26.00%	50,45,032
LESS: PROVISION UPTO 31.03.2020	24,14,730
<u>DEFERRED TAX LIABILITY FOR THE YEAR ENDED 31.03.2021</u>	26,30,302

14. Other information either nil or not applicable to the Company.

Beezaasan Explotech Pvt. Ltd.

  
 Director
